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# CC Power

## LDS Budget: Tumbleweed

### August - December 2022

July 1, 2022



# CC Power LDS Budget

Budget for August through December 2022

- Two Projects
  - Goal Line: COD in June 2025
  - Tumbleweed: COD in June 2026
- Funding required for ongoing administration and operations
- Each Project Committee must recommend a budget to the CC Power Board
- Proposed budget is based on combination of costs:
  - Expected costs for ongoing administration
  - Potential costs if specialized support is required



# CC Power LDS Budget

## Budget Categories

### General Counsel

- Support ongoing administration of CC Power
- Committee meetings

### Technical Support

- Serve as SME for any technical questions or analysis of project

### Transaction Support

- Legal services for review of any formal notices or documents as may be received and/or drafted by Project Participants
- Financing documents, Estoppels, Notices of Force Majeure, etc.



# CC Power LDS Budget: Tumbleweed

## Tumbleweed

Category	8/1/2022	9/1/2022	10/1/2022	11/1/2022	12/1/2022	Total
General Counsel	\$2,375	\$2,375	\$2,375	\$2,375	\$2,375	<b>\$11,875</b>
Technical Support	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	<b>\$12,500</b>
Transaction Support	\$1,780	\$1,780	\$1,780	\$1,780	\$1,780	<b>\$8,900</b>
Contingency	\$666	\$666	\$666	\$666	\$666	<b>\$3,328</b>
<b>Total Budget</b>	<b>\$7,321</b>	<b>\$7,321</b>	<b>\$7,321</b>	<b>\$7,321</b>	<b>\$7,321</b>	<b>\$36,603</b>

*\*The CC Power Board approved \$2,500 per month for GM July-December 2022: \$15,000 Total*



# CC Power LDS Budget: Tumbleweed

## Participant Funding Requirements

<b>Tumbleweed</b>	<b>8/1/2022</b>	<b>9/1/2022</b>	<b>10/1/2022</b>	<b>11/1/2022</b>	<b>12/1/2022</b>	<b>Total</b>	<b>Entitlement Share</b>
Clean Power San Francisco	\$1,176	\$1,176	\$1,176	\$1,176	\$1,176	<b>\$5,878</b>	16.06%
Peninsula Clean Energy	\$1,441	\$1,441	\$1,441	\$1,441	\$1,441	<b>\$7,207</b>	19.69%
Redwood Coast Energy Authority	\$265	\$265	\$265	\$265	\$265	<b>\$1,325</b>	3.62%
San Jose Clean Energy	\$1,631	\$1,631	\$1,631	\$1,631	\$1,631	<b>\$8,155</b>	22.28%
Silicon Valley Clean Energy	\$1,556	\$1,556	\$1,556	\$1,556	\$1,556	<b>\$7,778</b>	21.25%
Sonoma Clean Power	\$948	\$948	\$948	\$948	\$948	<b>\$4,740</b>	12.95%
Valley Clean Energy	\$304	\$304	\$304	\$304	\$304	<b>\$1,519</b>	4.15%
						<b>\$36,603</b>	100.00%



# CC Power LDS Budget

## Recommendation

- CC Power LDS Project Committee must review and recommend a budget to the CC Power Board for review and approval.