

The image features a landscape with green grassy hills under a bright blue sky with scattered white clouds. Two large white wind turbines are visible, one in the foreground on the right and another in the background on the left. A semi-transparent blue rectangular box is overlaid on the left side of the image, containing the main title. A thin green vertical bar is on the far left edge of the blue box.

Offshore Wind RFI

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Offshore Wind Request For Information (RFI)

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CC Power's findings and recommendations will be shared with members

Timeline:

- April 21 – Ad Hoc Committee Meeting to review and finalize RFI document, schedule, and launch-plan
- April 24 – RFI posts, Press Release
- May 3 – Possible Virtual Public Session on RFI
- May 17 – Deadline for RFI Responses
- June 21 – Recommendations from Ad Hoc Committee presented to CC Power Board

Structure:

- Ad Hoc Committee: Janis Pepper (PCE), Matthew Marshall (RCEA), Rob Shaw (3CE)
- Working Group: Staff from RCEA, PCE, 3CE, and CC Power

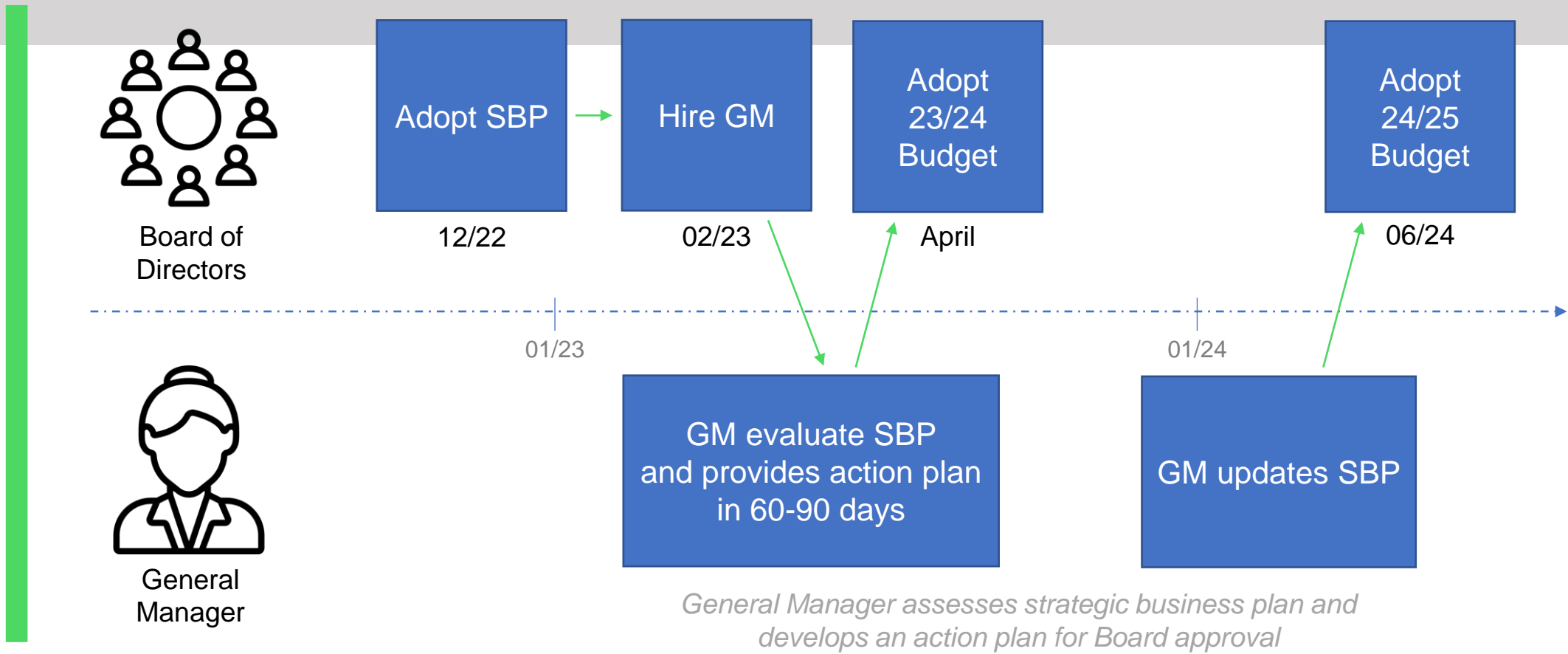
The background of the slide is a photograph of a wind farm. Two large white wind turbines are visible on a grassy hill. The sky is bright blue with scattered white clouds. A semi-transparent blue rectangle is overlaid on the left side of the image, containing the main title. A thin green vertical bar is on the far left edge of this rectangle.

2023-2024 Proposed Budget

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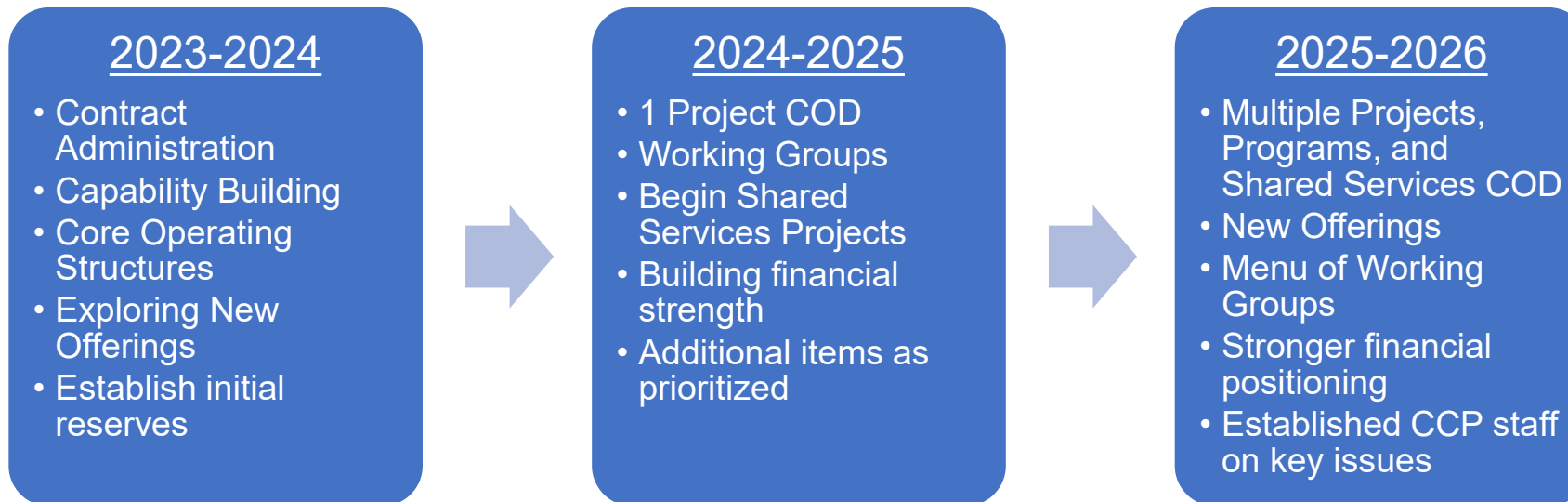
Strategic Plan Implementation

Source: Strategic Business Plan



'23-'24: A Building Year

2023-2024 is a year of capability- and readiness building in line with the strategic plan. While new structures get implemented, new offerings for members will be scoped but not necessarily implemented.



2023-2024 Work Plan (cont.)

Working Groups are a primary structure for CCP engagement with members

- Two Working Groups:
 - Resource Planning: RFIs, Scoping out possible IRA Opportunities and Programs
 - Shared Services: Scoping out target services, scheduling coordinator services, RA pool administration (longer-term project), settlement and billing support functions, etc.
- Working Groups have support of project management and consultants, and available to all members
- Work equates to “Phases 0 and 1” of CC Power project development process. Working Group funds are G&A.

2023-2024 Work Plan (cont.)

Project and contract administration will be a top priority

- Contract Administration:
 - Four contracts
 - Need for Scheduling Coordinator
 - Set up of balancing accounts and true-up processes for participating members
 - Letters of credit, MIC, quarterly progress reports, etc.
 - New issues expected to arise – processes and approach for new issues TBD
 - Funds here are ‘project-specific’

2023-2024 Work Plan (cont.)

Operating and administrative improvement will further mature CC Power.

- Operational and Decision-Making Policy Enhancements
 - Clarifying criteria for unspent funds
 - Other
- Accounting advancements – full set-up and test-run of balancing accounts (project-participants only)
- JPA Agreement review
- Reserve Building – multi-year effort to gradually build reserves
- Benefits establishment
- Other as time allows
 - Credit rating exploration
 - Collaboration with California Community Choice Financing Authority (CCCFA)

2023-2024 Work Plan (cont.)

Additional note-worthy work for 2023-2024 will occur.

- “Getting it Built Right” event (9/29)
- New member considerations
- Hiring 2nd full-time staff
- Additional work -TBD

Proposed Budget

Project-side costs tracked in balancing accounts so effectively retained unless used.

Item	General & Administrative	Project-Specific	Total
Staff, Service & Operations	\$584,044	\$813,413	\$1,397,457
Project Flow-Throughs	\$ -	\$215,000	\$215,000
Reserves	\$175,000	\$ -	\$175,000
Total	\$759,044	\$1,028,413	\$1,787,457

Proposed Budget: Costs by Member

JPA Agreement requires all members to share equally in G&A costs.

Item	General and Administrative	Project-Specific	Total (PROPOSED) 2023-2024	Current Budget Amount (Annualized)
EBCE	\$84,338	\$ -	\$84,338	\$60,578
3CE	\$84,338	\$107,469	\$191,807	\$119,625
CPSF	\$84,338	\$161,872	\$246,210	\$149,523
PCE	\$84,338	\$130,866	\$215,204	\$132,386
RCEA	\$84,338	\$34,503	\$118,841	\$79,445
SJCE	\$84,338	\$210,053	\$294,392	\$176,044
SVCE	\$84,338	\$214,116	\$298,454	\$178,206
SCPA	\$84,338	\$130,403	\$214,741	\$132,336
VCE	\$84,338	\$39,234	\$123,572	\$82,058

CC Power goals/mission prompt budget plan. Still have checks and balances.

- Prevent subsidization of projects from non-project members
- Keep projects 'cafeteria menu' style
- Pursue value-add services and procurements, including progress in 2023-2024
- Avoid mid-cycle cash-calls on G&A side especially
- Prudent reserve building – 4-year plan
- Healthy pressures to manage costs and keep G&A reasonable
- Reduce excessive reliance on member-staff but retain some 'sweat-equity' from members, high engagement with key member experts.

Motion

Discussion, Q&A, and comments are welcome.

- See Resolution 23-04-01 *Approval of 2023-2024 Fiscal Year Budget*