

The background of the slide is a photograph of a wind farm. Several white wind turbines are visible, standing on a grassy hill. The sky is a vibrant blue with scattered white clouds. A semi-transparent blue rectangular box is overlaid on the left and center of the image, containing the main text. A thin green vertical bar is on the far left edge of this box.

General Updates

April 2024

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Report on General Manager Activity May 2024

- No contracts were signed.

Note: NDAs, signed for information gathering, not disclosed

- BTA Phase 2a Cost-sharing Agreements finalized (Res. 24-01-04).
 - Invoicing by end of May
- CADEMO MOU: Press Release, Planned blog
- Internal Operating Policy Updates:
 - 2024 Adopted Policies: 1) Roles and Responsibilities, 2) Getting It Built Right Agreements, 3) Delegations of Authority, 3) Financial Policy, 4) Budget Policy, 5) New Member Policy
 - Roles and Responsibilities agreement circulating soon.

CC Power Member File Sharing and Access

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Goal: develop the backend structure and functionality of the CC Power Office 365 system to enable seamless member access to relevant information and enhance internal and external coordination.

Process:

1. Create file-sharing site(s), distribution lists, and calendars for various member touch-points based on common areas of work.
2. Register all CC Power Members as external guest users to enable their secure access.

Timeline:

1. Week of June 3: Instructions and invitations
2. Week of June 10/17: add all registered users to groups and list serves based
3. Week of June 17: Begin use of new system within all daily internal and external functions

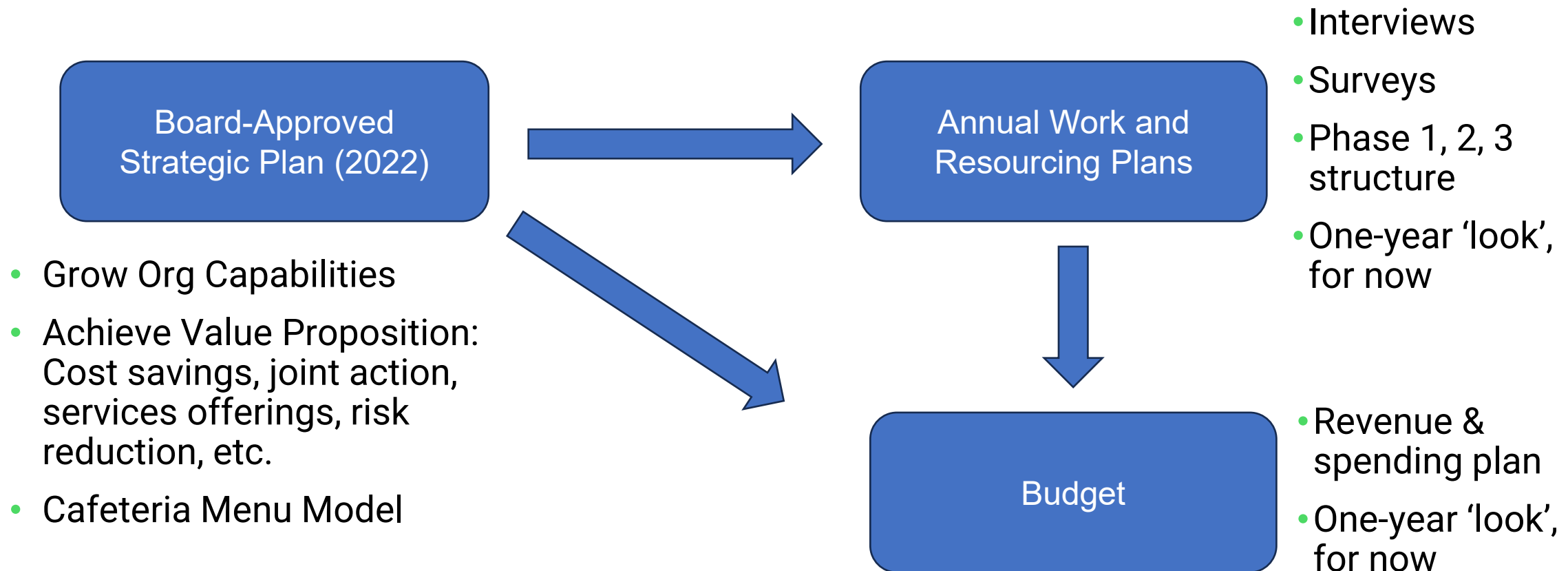


2024-2025 Strategic, Work-Plan, and Budget Alignment

April 2024

Strategic Plan, Workplan, and Budget Alignment

CC Power's Strategic Plan and Annual Work-plans inform budget.



Strategic Plan

Projects and their execution, additional deal-flow and capabilities identified
CC Power agency value

- Strategic Plan (2022):
 - Leverage the buying power of our members to deliver more cost-effective clean and reliable energy solutions or outcomes for CCA customers.
 - Develop, acquire, construct, own, manage, contract for, engage in, finance, and/or provide energy related programs and services for the use of and by its members.
 - Growth in capabilities and longer-term member-value
 - Retain a la carte offerings
- Existing 4 Contracts: \$2.2 billion, 263 MW, C.O.D. 2025+

2024-25 Work-Plan

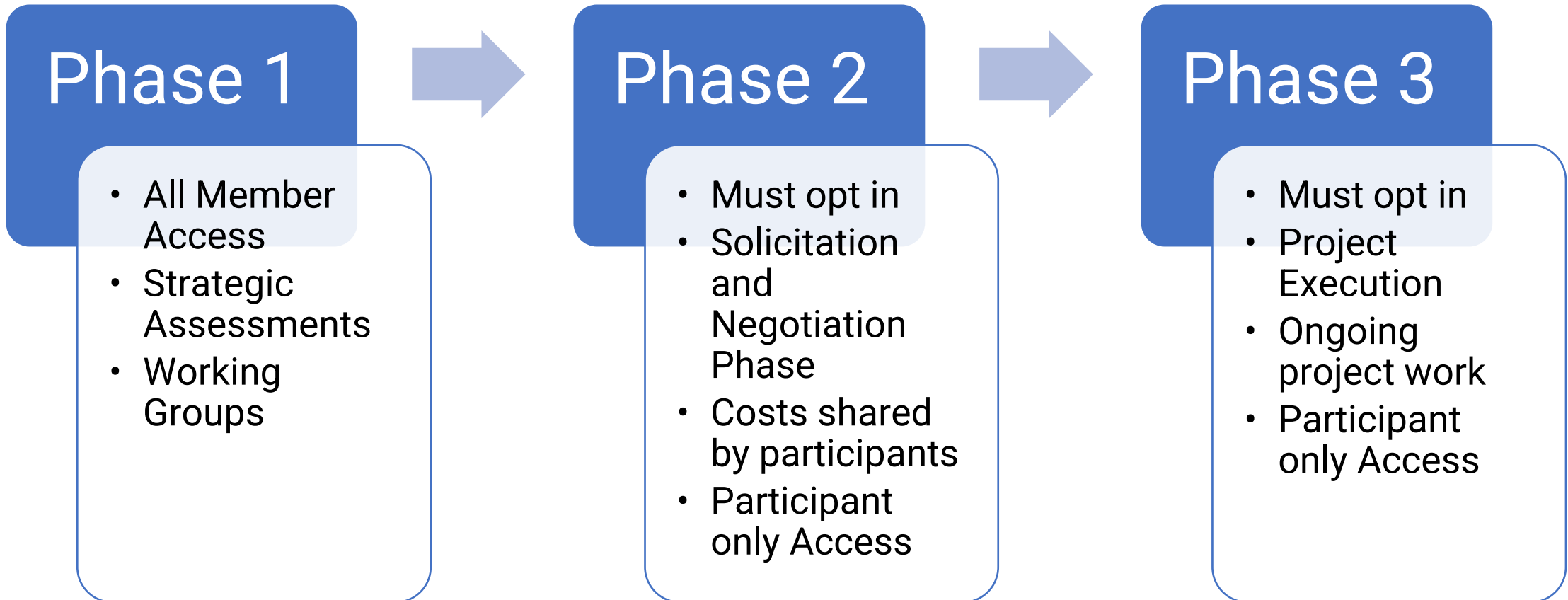
- Contract Management, Master-Service Agreements, Other Joint Action
 - 4 Contracts – 263 MWs
 - Ongoing contract management
 - Scheduling Coordinator Agreement
 - Pre-pay preparation
- Create Opportunities, Build deal flow:
 - BTA solicitation
 - Procurement(s) & Emerging Tech explorations
 - Offshore Wind MOU Implementation
 - Analysis and decision-support
 - Strategic Assessments, Bulk buys
 - Cost savings and shared-resourcing solutions and options
- Credit maturation work and preparation, bond issuance, and multi-year strategies
- Solidify CC Power capabilities and longer-term design:
 - Functional Areas:
 - Management, Origination, Financial valuation / analysis, Project Management and Member Support, Operations, Finance
 - Resourcing approaches can include FTE and contractor approaches, sweat equity, etc.
 - Contingent on work and Phase 2-3 commitments

Additional Work Areas

- Board Event in Fall
- Continued External Engagement
- Site tours and pre-origination work
- Organizational enhancements

Work-Plan Structure

Workplans fall across Phases 1, 2, and 3. Budget includes estimates of Phase 2 and 3 work (costs), even if not yet authorized.



Work Areas for '24-'25

Work-areas were directed via the work-planning interviews and surveys.

Phase 1

- Strategic Assessments for Power Supply related projects
- Roadmaps for supporting members with MSAs and Trainings
- Assessments of data joint-action projects
- Limited consideration of program activities
- Working Groups

Phase 2

- BTA Phase 2a and possible Phase 2b
- Pre-pay preparatory work
- Offshore Wind – further inquiry and pre-procurement work
- MSAs and RA Power Pool concepts
- Expected Bulk-Buys (Information Services)

Phase 3

- Project and Contract Management (FCR, LDS), gearing up for operations
- Training Services
- Recurring Project execution (Information Services)

Recommended Budget

Budget growth reflects progress toward Strategic Plan. Recommended budget includes reasonably anticipated Phase 2 and Phase 3 project spending.

- Recommended Budget: \$4.9M
 - \$3.6M Project (75% of proposed budget)
 - \$1.2M G&A (25% of proposed budget)
- G&A = \$1.2M:
 - Reserve-building (\$175k)
 - CC Power administration, Operations, and General Counsel
 - Strategic assessments of ideas and possible projects
- Project = \$3.6M
 - Phase 2 and 3 Workplans; example BTA Phase 2b

Budgeting and Member Approvals

- Budget includes estimated Phase 2-3 work/costs, but this budget approach has its own challenges
 - Members have varying approval processes and limits for CC Power budget item
 - More planning and protocol is appropriate as budgets grow
 - Members haven't 'opted-in' yet see anticipated project costs
 - Balancing account and funding of project account in-line with design of 263 MWs of projects
- 2024 Sequence:
 - Prelim Budget (estimate) and Discussion
 - Recommended Budget and Discussion (TODAY)
 - Members consider their approval processes
 - CC Power Budget Adoption

Recommended vs. Previous

	2024 Recommended	2024 Prelim (April, 2024)	2023	2022
G&A	\$1.23M	\$1.2M	\$0.4M	\$0.6M
Project (budget)	\$3.63M	\$5.0M	\$1.4M	\$0.6M
Mid-Year Project	\$0.0	\$0.0	\$0.6M	n/a
Total	\$4.86M	\$6.2M	\$2.4M	\$1.1M

Recommended Budget by Member

Invoices for G&A vs. Project are separate. Project funds tracked in holding account.

	2024-2025 Recommended Budget			23-'24 Budget		
	G&A	Project Participation	Total	G&A	Project Participation	Total
3CE	\$136,463.60	\$377,545	\$514,009	\$84,338	\$107,469	\$191,807
Ava	\$136,463.60	\$271,511	\$407,974	\$84,338	\$-	\$84,338
CPSF	\$136,463.60	\$499,819	\$636,282	\$84,338	\$161,872	\$246,210
PCE	\$136,463.60	\$474,808	\$611,272	\$84,338	\$130,866	\$215,204
RCEA	\$136,463.60	\$196,372	\$332,836	\$84,338	\$34,503	\$118,841
SCP	\$136,463.60	\$429,846	\$566,310	\$84,338	\$130,403	\$214,741
SJCE	\$136,463.60	\$579,483	\$715,947	\$84,338	\$210,053	\$294,392
SVCE	\$136,463.60	\$575,685	\$712,149	\$84,338	\$214,116	\$298,454
VCE	\$136,463.60	\$225,489	\$361,953	\$84,338	\$39,234	\$123,572
	\$1,228,172	\$3,630,559	\$4,858,732	\$759,044	\$1,028,516	\$1,787,560

Discussion and Next Steps

CC Power will seek final budget approval in June.