

An aerial photograph of a wind farm situated on rolling green hills. The image is overlaid with a semi-transparent blue filter. Several wind turbines are visible, with one in the foreground on the left and others scattered across the landscape. The text 'General Manager Updates October, 2024' is centered in the middle of the image in white, with a green underline under the word 'October'.

General Manager Updates October, 2024

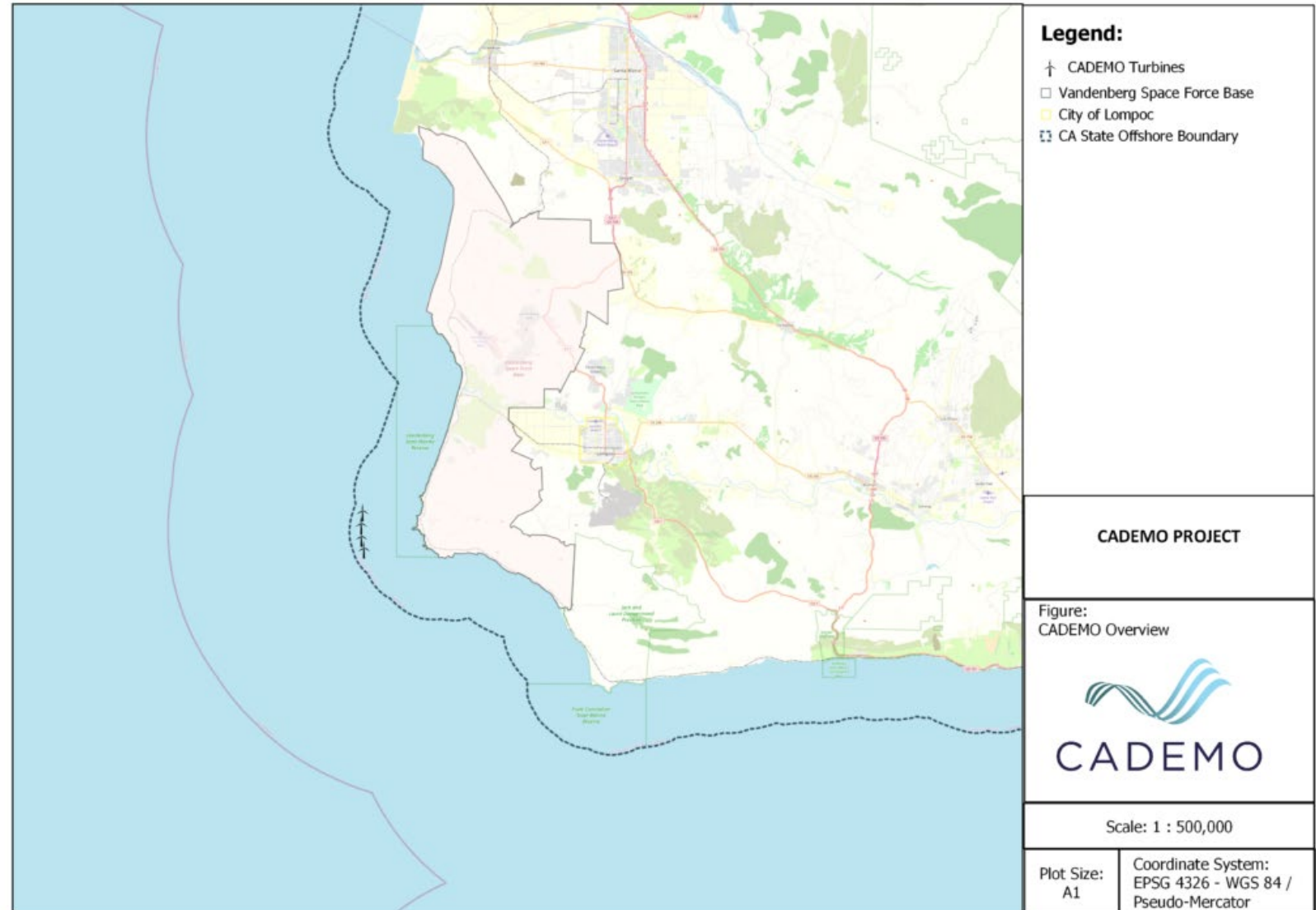
Q4 - Expected Work-Schedule

Month	Board Activities	BTA/RFP	RA Power Pool	CADEMO	Trainings	CC Power Operations
October	<ul style="list-style-type: none"> 10/16 Board Meeting 10/28 Fall Forum 	<ul style="list-style-type: none"> Short-listing Possible exclusivity 	<ul style="list-style-type: none"> Board Briefing (10/28) Strat. Assessment 2 		<ul style="list-style-type: none"> Anti-market manipulation available 	<ul style="list-style-type: none"> Finalized File-Sharing set-up
November	<ul style="list-style-type: none"> 11/20 Board Meeting 	<ul style="list-style-type: none"> Considerations for Phase 2b or related 	<ul style="list-style-type: none"> Conclude Strat. Assessment 2 	<ul style="list-style-type: none"> 11/13 in-person Collab. meeting 		<ul style="list-style-type: none"> Post position (P4)
December	<ul style="list-style-type: none"> 12/18 Board Mtg 	<ul style="list-style-type: none"> TBD – final contracting? 	<ul style="list-style-type: none"> Potential Phase 2 go/no-go 	<ul style="list-style-type: none"> Possible Phase 2 start 	<ul style="list-style-type: none"> Grid 101 Grid 201 CCA 101 	<ul style="list-style-type: none"> Project Manager (P3) starts
January	<ul style="list-style-type: none"> TBD (1/15 expected) 2025-2026 Work-Planning & Budget process starts 	<ul style="list-style-type: none"> Contract negotiations ongoing 		<ul style="list-style-type: none"> TBD 		

Additional Q4 work may include: select project invoicing, data set and RA report bulk-buys, ongoing power-project oversight, etc.

CADEMO Project

- CADEMO: 60 MW, 4 turbine floating OSW off semi-isolated coast area (Vandenberg Space Force Base)
- Future CA OSW costs may be materially reduced (\$Bs) through use of demonstration for learning



CADEMO Site-Tour and Meeting– 11/13

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- CC Power and CADEMO/CIERCO Offshore Wind (OSW) Team to host a collaboration meeting in Lompoc, CA
- Collaborators/Attendees¹:
 - Some CCAs and CC Power
 - CADEMO team
 - Chumash Tribe
 - Labor
 - Space-Force Base staffer(s)
 - CEC and CPUC
 - PG&E (interconnection)
 - Local Officials
 - Other
- CC Power members & staff can attend. Contact Shagun Tougas

1. Note: DWR and Gov's OSW team invited but unavailable. Will close loop after.

10/28 Fall Forum

- Topics:
 - Forward-looking planning
 - Co-op insights
 - RA Power Pool
 - Dinner with special guests
 - Heating and Cooling Efficiency tour
- Logistics: All events in Davis, CA area. Special thanks to VCE!
 - 9:30am start. Dinner event ends by 8pm
 - Daytime Events: UC Davis, Energy and Efficiency Institute
 - Dinner (separate location) – Great Bear Vineyards

This forum is a chance to come together for in-person discussions & learning. No Board Action will occur.

Strategic Planning

CC Power staff seeks to revisit/refresh the strategic plan to further align work-plans with long-term goals and desired capabilities.

- 2022 Strategic Plan – 3 year look
- Current Work-Planning and Budgeting Process – 1-year look
- Strategic Plan Refresh:
 - Member Interviews; other approaches
 - Outcomes:
 - More annual planning and visibility to upcoming Phase 2/3 projects
 - Further alignment and details on desired CC Power capabilities and on member participation
 - Potential multi-year budgeting

Report on General Manager Activity July to August 2024

- Modified and extended Shagun Tougas Contract to June 30, 2025 – monthly retainer contract with discounted hourly rate for > 43 hours/month. Not to exceed \$90k.

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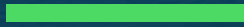
New Member Considerations

New Member Considerations

- CC Power Membership Policy (Resolution 24-02-02) and JPA direct process and requirements for new members
- Potential policy needs as well as timing and readiness discussions may be useful
- Next steps:
 - Gathering input
 - Potential matters for Board consideration in Nov/Dec

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BTA Phase 2A Update



BTA Phase 2A Project Status

- Recently Completed Activities:
 - Received Solicitation Results, conducted valuation and qualitative assessment
- In Progress:
 - Project shortlisting for deeper dive diligence
 - Execution of Member Participation Agreement
 - Member Default Project Allocation Policy
 - Development of BTA agreement pro forma by Latham & Watkins
 - Development of Power Sales Agreement Term Sheet for participation in owned project and for underpinning bond financing by BB&W
- Forthcoming Deliverables:
 - 10/16 – Members provide CCP with feedback on projects of interest within CCP RFP track
 - 10/18 – Shortlist RFP projects and members provide CCP with:
 - Projects of interest from individual RFIs for IPE matchmaking
 - Point allocation plans

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RFP Results & Recommendations

Disclaimer

In compliance with state and federal law, members should not share or discuss any of the following information either associated with a current solicitation or any members' general procurement activities:

- Pricing, bidding, or purchasing information for electricity supply contracts or solicitation responses if such information is not otherwise publicly available;
- Confidential or otherwise nonpublic information that is expressly prohibited from disclosure by a third-party contract or other court order;
- Any other commercially sensitive information that could lead to a violation of state and federal antitrust law such as any nonpublic information regarding RFOs, bids, solicitations, and contract negotiations.

Any information provided by CC Power regarding solicitation responses is provided for the purposes of CC Power procurement and such information should be kept in the strictest confidence pursuant to the Membership Participation Agreement.

RFP Summary

General Results	Results
Number of Counterparties Participating	34
Number of RFP Offers Received	80
Number of QC15 RFI Offers Received	61
Number of BTA Offers	5

Technology (RFP)	Number of Counterparties	Number of RFP Offers	Number of Discrete Projects	Generation (MW-AC)	Annual Energy Production (GWh)	Storage (MW-AC)	Storage (MWh)	Storage Average Duration (hrs)
Wind	2	2	2	510 (pot. to 1,110)	1,536			
Geothermal	0	0	0	0	0			
Solar	3	6	4	880	2,574			
Solar + Lithium Ion Storage	10	20	20	2,807	6,675	2,311	10,848	4.7
Standalone Lithium Ion Storage	13	50	34			5,992	39,768	6.6
<i>8-hr Duration</i>	<i>11</i>	<i>27</i>	<i>19</i>			<i>4,275</i>	<i>33,400</i>	<i>7.8</i>
Pumped Hydro	0	0	0			0	0	
Compressed Air Storage	1	2	1			250	2,000	8.0
Total	22	80	61	3,687	10,785	8,553	52,616	6.2

Technology (RFI)	Number of Counterparties	Number of RFI Offers	Number of Discrete Projects	Generation (MW-AC)	Annual Energy Production (GWh)	Storage (MW-AC)	Storage (MWh)	Storage Average Duration (hrs)
Wind	0	0	0	0	0			
Geothermal	1	1	3	357	2,971			
Solar	2	2	2	1,250	3,633			
Solar + Lithium Ion Storage	9	28	28	8,300	22,608	8,284	33,798	4.1
Standalone Lithium Ion Storage	11	25	21			10,879	62,845	5.8
Pumped Hydro	3	3	3	30	45	730	6,980	9.6
Compressed Air Storage	1	2	2			1,000	8,000	8.0
Total	20	61	59	9,937	29,257	20,893	111,623	5.3

Build Transfer Offers Summary

Technology	Size	Timing	County	QC	Qual. Score
Solar PV + 4-hr lithium ion batteries	Solar: 195 MW -DC / 150 MW-AC Storage: 150 MW / 600 MWh	12/1/29	Merced	QC14	81
Pumped hydro	400 MW / 3,200 MWh	12/31/31	Amador / Calaveras	QC15 or 16	75
8-hr lithium ion batteries	100 MW / 800 MWh	6/1/30	San Mateo	QC14	72
Solar PV + 4-hr lithium ion batteries	Total Solar: 22 MW Total Storage: 16.5 MW / 66 MWh	6/30/26	Various	WDT	58
Solar PV + Pumped Hydro	Solar: 30 MW + Storage: 30 MW / 180 MWh	12/31/29	Lake	N/A	46
Pumped hydro + BTM solar	300 MW / 3,600 MWh	12/31/32	Alameda	QC16	41

Next Steps for RFP

- Members to identify projects and volumes of interest ASAP
- CC Power to run Default Project Allocation Policy methodology
- CC Power to conduct deeper dive technical diligence on BTA projects and certain PPA/tolls
- CC Power to secure exclusivity agreements with developers

An aerial photograph of a wind farm situated on rolling green hills. The image is overlaid with a semi-transparent blue filter. Several wind turbines are visible, with one in the foreground on the left and others scattered across the landscape. The text 'IPE Points Allocation' is prominently displayed in white, bold font in the center-left area, with a short green horizontal line underneath it.

IPE Points Allocation

IPE Shared Projects Process

1. CC Power identified projects for shared allocations and sent shortlist to members
 - Member feedback from initial results **due October 18**
2. By October 18 - Collect information from interested members:
 - Members submit IPE Member Form to CCP with recommended projects and projects of interest for points allocation
 - CCP to distribute IPE Member Form this week
3. October 22 -“Matchmaking” - CCP to pair members with overlapping project interest for discussion on partnering

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Member Allocation Policy

Proposed Project Allocation Process

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1. CC Power to identify, diligence, and pitch project
2. Members identify desired maximum offtake
3. CC Power to run initial allocation proposal
4. Members accept or reduce their proposed allocation
5. CC Power iterates to adjust allocation shares by:
 - Reallocating rejected shares according to methodology or
 - Facilitating member negotiation on fair and equitable distribution of shares
6. CC Power Board approves any non-conforming allocations and any offtake not subject to General Manager's delegated authority

Allocation Methodology

- 50% of project capacity allocated on equal-share basis, up to each member's maximum demand
- Remaining project capacity allocated proportionally to project participants' load- or peak-load-shares

Example 100 MW renewable project

CCA	Load Share Percentage	Equal Allocation (50 MW max)	Proportional Allocation (50 MW min)	Min Total Allocation
3CE	17%	5.6	8.7	14.3
Ava	23%	5.6	11.4	16.9
CPSF	10%	5.6	5.1	10.6
PCE	12%	5.6	6.2	11.7
RCEA	2%	5.6	0.9	6.5
SJCE	13%	5.6	6.3	11.9
SVCE	13%	5.6	6.6	12.1
SCP	7%	5.6	3.6	9.2
VCE	3%	5.6	1.3	6.8

Allocation Methodology

- 50% of project capacity allocated on equal-share basis, up to each member's maximum demand
- Remaining project capacity allocated proportionally to project participants' load- or peak-load-shares

Example 1: 100 MW renewable project

CCA	Load Share Percentage	Equal Allocation (50 MW max)	Proportional Allocation (50 MW min)	Min Total Allocation
3CE	17%	5.6	8.5	14.3
Ava	23%	5.6	11.4	16.9
CPSF	10%	5.6	5.1	10.6
PCE	12%	5.6	6.2	11.7
RCEA	2%	5.6	0.9	6.5
SJCE	13%	5.6	6.3	11.9
SVCE	13%	5.6	6.6	12.1
SCP	7%	5.6	3.6	9.2
VCE	3%	5.6	1.3	6.8

Example 2: 1,000 MW renewable project

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Step 1

CCA	Load Share Percentage	Equal Allocation (500 MW max)	Proportional Allocation (500 MW min)	Min Total Allocation	% of Project
3CE	17%	55.6	102.3	157.9	16%
Ava	23%	55.6	133.4	188.9	19%
CPSF	10%	55.6	59.3	114.9	11%
PCE	12%	55.6	72.5	128.0	13%
RCEA	2%	30.0	0.0	30.0	3%
SJCE	13%	55.6	74.2	129.8	13%
SVCE	13%	55.6	77.1	132.7	13%
SCP	7%	55.6	42.3	97.8	10%
VCE	3%	20.0	0.0	20.0	2%
Total	100%	438.9	561.1	1,000.0	100%

Step 2

CCA	Load Share Percentage	Equal Allocation (500 MW max)	Proportional Allocation (500 MW min)	Min Total Allocation	% of Project
3CE	17%	55.6	115.2	170.7	17%
Ava	23%	55.6	150.1	205.6	21%
CPSF	10%	55.6	66.7	122.3	12%
PCE	12%	55.6	44.4	100.0	10%
RCEA	2%	30.0	0.0	30.0	3%
SJCE	13%	55.6	83.5	139.0	14%
SVCE	13%	55.6	86.8	142.3	14%
SCP	7%	55.6	14.4	70.0	7%
VCE	3%	20.0	0.0	20.0	2%
Total	76%	438.9	561.1	1,000.0	100%

Example 3: 1,000 MW renewable project

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Step 1

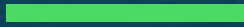
CCA	Load Share Percentage	Equal Allocation (500 MW max)	Proportional Allocation (500 MW min)	Min Total Allocation	% of Project
3CE	17%	55.6	147.5	203.1	20%
Ava	23%	0.0	0.0	0.0	0%
CPSF	10%	55.6	85.5	141.1	14%
PCE	12%	55.6	104.5	160.0	16%
RCEA	2%	30.0	0.0	30.0	3%
SJCE	13%	55.6	107.0	162.5	16%
SVCE	13%	55.6	111.2	166.8	17%
SCP	7%	55.6	61.0	116.5	12%
VCE	3%	20.0	0.0	20.0	2%
Total	73%	383.3	616.7	1,000.0	100%

Step 2

CCA,	Load Share Percentage	Equal Allocation (500 MW max)	Proportional Allocation (500 MW min)	Min Total Allocation	% of Project
3CE	17%	55.6	182.4	237.9	24%
Ava	23%	0.0	0.0	0.0	0%
CPSF	10%	55.6	105.7	161.3	16%
PCE	12%	55.6	44.4	100.0	10%
RCEA	2%	30.0	0.0	30.0	3%
SJCE	13%	55.6	132.2	187.8	19%
SVCE	13%	55.6	137.5	193.0	19%
SCP	7%	55.6	14.4	70.0	7%
VCE	3%	20.0	0.0	20.0	2%
Total	53%	383.3	616.7	1,000.0	100%

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APPENDIX



Valuation Summary

- Generated baseline energy price forecast in Plexos
- Used stochastic analysis of recent historical energy prices given inability of Plexos to generate negative prices and demonstrate volatility
- Generated RA price forecast based upon realized market prices and fundamental analysis of revenue requirement based upon Plexos buildout reflecting expected resource buildout and retirements
- Generated REC prices based upon realized market prices, fundamental analysis of future REC demand, and Plexos buildout
- Quantified nominal energy, energy arbitrage, RA, and REC value and energy, capacity or BTA costs
- NPV of net value to \$2024 using 3% discount rate

Qualitative Scoring Method

- 40 pts: Development Risk
 - 8: Site Control
 - 8: Interconnection
 - 8: Permitting
 - 8: Technology Selection
 - 8: EPC / Design Maturity
- 30 pts: Counterparty Risk
 - 20: Developer Experience
 - 10: Financing
- 20 pts: Project Location
 - 10 pts: Environmental Stewardship

x100%: PWA & apprenticeship or
x110%: PLA