

The background of the slide is a photograph of several white wind turbines situated on a green, grassy hill. The sky is a vibrant blue with scattered white clouds. A semi-transparent blue rectangular box is overlaid on the left and center of the image, containing the text. A thin green vertical bar is positioned on the far left edge of this blue box.

CC Power Board Meeting

Discussion Slides
January 22, 2025

The background of the slide is a photograph of two large white wind turbines situated on a grassy hill. The sky is a vibrant blue with scattered white clouds. A semi-transparent blue rectangular box is overlaid on the middle of the image, containing the title text. A thin, solid green vertical bar is positioned on the left side of the blue box.

6B. General Manager Report

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Administrative Updates

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- Reserves Policy – define Reserve-build amounts and cases for uses of reserves
 - Also planning Tri-annual policy review for updates
- Q3-Q4 Financials closing. Available in February
- Work and Budget Planning effort now underway
- Upcoming Project Invoicing
 - Power Projects
 - WoodMackenzie subscription and Gridwell RA Report

New Project Considerations

- Members can opt to pursue joint-action outcomes via cost-sharing in a solicitation, short-listing, negotiation, and diligence efforts, also known as "Phase 2".
- Phase 2 matters include not-to-exceed budgets and scope of work (SOW):
 - Costs : Legal, consultants, staff, overhead, contingency, and/or other anticipated costs.
- Phase 2 may be split into sub-phases and budgets may be released in tranches
 - Example: 2a for solicitation and shortlisting, 2b for negotiation and finalization

Q1 – Anticipated Phase 2s

- Long-Duration Energy Storage Tolling Agreement
- Wind PPA
- Offshore Wind MOU next steps
- RA Power Pool concept still being studied. Considerations about Phase 2 may occur in Q1.

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