

California Community Power

Regular Meeting of the Board of Directors of CC Power

1:00 P.M.

Wednesday, January 22, 2025

Teleconference Meeting

**California Community Power
NOTICE OF REGULAR MEETING AND AGENDA**

Notice is hereby given that a regular meeting of the Board of Directors of California Community Power will be held on **January 22, 2025, at 1:00 p.m.**

Teleconference Information:

The following information is being provided as the forum by which members of the public may observe the meeting and offer public comment:

Phone number: 1-669-219-2599 or 1-213-338-8477

Webinar ID: 821 1539 6500

Meeting Link: <https://svcleanenergy-org.zoom.us/j/82115396500>

If a member of the public would like to make a comment during the public comment period through the teleconference system, please use the 'Raise Hand' function and staff will note your desire to speak. Alternatively, for members of the public joining by telephone (audio only), please email your public comment to comments@cacommunitypower.org. Public comment received by email will be read within the allotted public comment period.

Public Meeting Locations:

Any member of the public may observe the meeting and offer public comment at the following addresses where Board members may also join the meeting:

Ava Community Energy

1999 Harrison Avenue, Suite 2300
Oakland, CA 94612

Central Coast Community Energy

70 Garden Court, Suite 300
Monterey, CA 93940

CleanPowerSF

San Francisco Public Utilities Commission
525 Golden Gate Avenue
San Francisco, CA 94102

Peninsula Clean Energy

2075 Woodside Road
Redwood City, CA 94061

Redwood Coast Energy Authority

633 3rd Street
Eureka CA 95501

San José Clean Energy

200 E. Santa Clara St, 10th Floor
San Jose, CA 95112

Silicon Valley Clean Energy

333 W El Camino Real, Suite 330
Sunnyvale, CA 94087

Sonoma Clean Power Authority

Sonoma Clean Power Business Office
431 E Street, Stillman Conference Room
Santa Rosa, CA 95404

Valley Clean Energy

604 Second Street
Davis, CA 95616

Accessible Public Meetings - Upon request, CC Power will provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. Please send a written request, including your name, mailing address, phone number and brief description of the requested materials and preferred alternative format or auxiliary aid or service at least 3 days before the meeting. Requests should be sent to: Amy Freeman, 555 Capitol Mall, Suite 570, Sacramento, CA 95814 or to info@cacommunitypower.org.

CALIFORNIA COMMUNITY POWER

AGENDA

1	Call to Order.
2	Verification of Meeting Quorum.
3	Matters Subsequent to Posting the Agenda.
4	Public Comment – any member of the public may address the Board of Directors concerning any matter not on the agenda.
5	Consent Agenda. A. Minutes of the Regular Board Meeting held on December 18, 2024. B. Resolution 25-01-01 – <i>Acknowledgement of Receipt and Review of 2023 and 2024 Audit of the Financial Statements of California Community Power.</i>
6	Regular Agenda Items. A. Resolution 25-01-02 - <i>Election of California Community Power Officers.</i> B. General Manager Updates. C. Upcoming Work-Planning and Budget-Planning Next Steps.
7	Discussion of Any Individual Member Items.
8	Adjournment.

California Community Power

Consent Agenda Item A

- 1. Minutes of the Regular Meeting of the Directors of CC Power held on December 18, 2024.**

MINUTES OF THE REGULAR MEETING OF THE DIRECTORS OF
CALIFORNIA COMMUNITY POWER (CC POWER)

December 18, 2024

On this date, a Regular Meeting of the Directors of CC Power was held via teleconference. Directors participated from the following public locations and members of the public had the opportunity to participate in public comment at each location.

Public Meeting Locations:

Ava Community Energy

1999 Harrison Avenue, Suite 2300
Oakland, CA 94612

Central Coast Community Energy

111 Greenbrier Drive
Aptos, CA 95003

CleanPowerSF

San Francisco Public Utilities Commission
525 Golden Gate Avenue
San Francisco, CA 94102

Peninsula Clean Energy

2075 Woodside Road
Redwood City, CA 94061

Redwood Coast Energy Authority

633 3rd Street
Eureka CA 95501

San José Clean Energy

4 N. 2nd Street, Suite 700
San Jose, CA 95113

Silicon Valley Clean Energy

333 W El Camino Real, Suite 330
Sunnyvale, CA 94087

Sonoma Clean Power Authority

Sonoma Clean Power Business Office
431 E Street, Stillman Conference Room
Santa Rosa, CA 95404

Valley Clean Energy

604 Second Street
Davis, CA 95616

Representatives:

Member Agency	Director
Ava Community Energy	Howard Chang
Central Coast Community Energy (3CE)	Robert Shaw
CleanPowerSF	Barbara Hale
Peninsula Clean Energy (PCE)	Shawn Marshall
Redwood Coast Energy Authority (RCEA)	Lori Biondini
San José Clean Energy (SJCE)	Lori Mitchell
Silicon Valley Clean Energy (SVCE)	Monica Padilla
Sonoma Clean Power Authority (SCP)	Geof Syphers, Chair
Valley Clean Energy	Mitch Sears

MINUTES OF THE REGULAR MEETING OF THE DIRECTORS OF
CALIFORNIA COMMUNITY POWER (CC POWER)

Other Participants:

Alex Morris	General Manager
Philippe Gerretsen	Director of Origination
Tony Braun	General Counsel

1. Call to Order: Chair Syphers called the meeting to order at 1:04 p.m.
2. Verification of Meeting Quorum: Mr. Braun verified that there was a quorum to proceed. Attendance is noted above. Director Marshall joined after the vote on the Consent Agenda. All Directors present participated via teleconference.
3. Matters Subsequent to Posting the Agenda: None.
4. Public Comment (any matter not on the agenda): None.
5. Consent Agenda: Chair Syphers invited comments from the Board and there were none. Public Comment: None.

ACTION: M/S (Padilla/Shaw) to approve Consent Agenda Items A (Minutes of the November 20, 2024 Board Meeting) and B (Resolution 24-12-01) . Motion carried by a unanimous roll call vote (Absent: Director Marshall).

6. Regular Agenda Items.

A. General Manager Report.

Mr. Morris provided an update on the work-planning and budget process and invited comments from the Board. Director Padilla asked for clarification on the project plans; Mr. Morris and Mr. Gerretsen responded. Director Sears provided comments and asked for clarification on the proposed working groups; Mr. Morris responded. Director Hale and Chair Syphers provided additional comments.

Mr. Morris provided an update on the RA Power Pool activities and member discussions, cost sharing for services, updated financials, and project invoicing. Mr. Morris announced the addition of Mark Burgunder to the CC Power team.

Chair Syphers invited comments from the Board and there were none.

Public Comment on the General Manager Report: None.

B. Discussion of Upcoming 2025 Board Officer Elections.

Chair Syphers informed the Board that nominations are open and would be voted on at the January Board meeting.

Public Comment: None.

C. Resolution 24-12-02 Approval of Acquisition of Bulk Purchase of Resource Adequacy Report.

Mr. Morris introduced the resolution.

Chair Syphers invited comments from the Board. Director Chang asked clarifying questions; Mr. Morris responded. Director Hale provided comment.

MINUTES OF THE REGULAR MEETING OF THE DIRECTORS OF
CALIFORNIA COMMUNITY POWER (CC POWER)

Public Comment: None.

ACTION: M/S (Hale/Chang) to **approve Resolution 24-12-02 Approval of Acquisition of Bulk Purchase of Resource Adequacy Report.** Motion carried by a unanimous roll call vote.

D. Resolution 24-12-03 Approval to Pursue and Acquire Bulk Purchase of Information Services and Data Sets.

Mr. Morris introduced the resolution.

Chair Syphers invited comments from the Board and there were none.

Public Comment: None.

ACTION: M/S (Sears/Mitchell) to **approve Resolution 24-12-03 Approval to Pursue and Acquire Bulk Purchase of Information Services and Data Sets.** Motion carried by a unanimous roll call vote.

7. Discussion of Any Individual Member Items: Director Hale reported that city restrictions on overnight travel might impact her ability to attend out-of-town meetings. Director Biondini shared that that RCEA's Sandrini solar project in Kern County is now online.

8. Closed Session.

The Board recessed into a closed session at 1:50 p.m.

A. Public Employee Performance Evaluation.

Title: General Manager.

No reportable action was taken during the Closed Session.

The Board of Directors adjourned from Closed Session at 2:28 p.m.

Minutes approved on January 22, 2025.

_____, Secretary

California Community Power

Consent Agenda Item B

1. **Resolution 25-01-01 *Acknowledgement of Receipt and Review of 2023 and 2024 Audit of the Financial Statements of California Community Power.***
2. **Attachment A to Resolution 25-01-01: Report to the Board of Directors Year Ended June 30, 2024, 6-Month Period Ended June 30, 2023.**
3. **Attachment B to Resolution 25-01-01: California Community Power Financial Statements Year Ended June 30, 2024 and the Period January 1, 2023 through June 30, 2023 with Report of Independent Auditors.**

**California Community Power
Resolution 25-01-01**

**ACKNOWLEDGEMENT OF RECEIPT AND REVIEW OF 2023 AND 2024 AUDIT OF THE FINANCIAL
STATEMENTS OF CALIFORNIA COMMUNITY POWER**

WHEREAS, California Community Power (“CC Power”) was created by a Joint Powers Agreement (“JPA”); and

WHEREAS, CC Power JPA Section 4.06(b) provides that the Board shall appoint a qualified person to act as the Treasurer and Controller; and

WHEREAS, CC Power JPA Section 4.06(b) further provides that the Treasurer and Controller of CC Power shall cause an annual independent audit to be made by a certified public accountant in compliance with Section 6505 of the Government Code; and

WHEREAS, CC Power has contracted with Pimenti & Brinker, LLP to provide these audit services; and

WHEREAS, Pimenti & Brinker, LLP has produced the attached “Report to the Board of Directors Year Ended June 30, 2024, 6-Month Period Ended June 30, 2023” as Attachment A “California Community Power Financial Statements Year Ended June 30, 2024 and the Period January 1, 2023 through June 30, 2023” as Attachment B.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of CC Power hereby acknowledges and accepts the CC Power Audited Financial Statements attached hereto as Attachment A and B.

PASSED AND ADOPTED by the Board of Directors of California Community Power this 22nd day of January, 2025.

Chair

Attest by: Secretary

California Community Power

Report to the Board of Directors

Year Ended June 30, 2024

6-month Period Ended June 30, 2023





3562 Round Barn Circle, Suite 200
Santa Rosa, CA 95403
(707) 542-3343 • Office
(707) 527-5608 • Fax
pbllp.com

To the Board of Directors
California Community Power
901 H St. Suite 120 PMB 157
Sacramento, CA 95814

We are pleased to present this report related to our audit of the financial statements of California Community Power ("CC Power") as of and for the 6-month period ended June 30, 2023 and as of and for the year ended June 30, 2024. This report summarizes certain matters required by professional standards to be communicated to you in your oversight responsibility for CC Power's financial reporting process.

This report is intended solely for the information and use of the Board of Directors and management of CC Power and is not intended to be and should not be used by anyone other than these specified parties. It will be our pleasure to respond to any questions you have regarding this report. We appreciate the opportunity to continue to be of service to California Community Power.

A handwritten signature in black ink that reads "Pimenti & Brinker LLP".

Santa Rosa, California
January 15, 2025

cc: Alex Morris, General Manager

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REQUIRED COMMUNICATIONS

Generally accepted auditing standards (AU-C 260, *The Auditor's Communication With Those Charged With Governance*) require the auditor to promote effective two-way communication between the auditor and those charged with governance. Consistent with this requirement, the following summarizes our responsibilities regarding the financial statement audit as well as observations arising from our audit that are significant and relevant to your responsibility to oversee the financial reporting process.

Our Responsibilities With Regard to the Financial Statement Audit

Our responsibilities under auditing standards generally accepted in the United States of America have been described to you in our arrangement letter dated November 13, 2024. Our audit of the financial statements does not relieve management or those charged with governance of their responsibilities, which are also described in that letter.

Overview of the Planned Scope and Timing of the Financial Statement Audit

We have issued a separate communication dated November 19, 2024 regarding the planned scope and timing of our audit and identified significant risks, if any.

Accounting Policies and Practices

Preferability of Accounting Policies and Practices

Under generally accepted accounting principles, in certain circumstances, management may select among alternative accounting practices. In our view, in such circumstances, management has selected the preferable accounting practice.

Adoption of, or Change in, Accounting Policies

Management has the ultimate responsibility for the appropriateness of the accounting policies used by CC Power. CC Power did not adopt any significant new accounting policies, nor have there been any changes in existing significant accounting policies during the current period.

Significant or Unusual Transactions

We did not identify any significant or unusual transactions or significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

Management's Judgments and Accounting Estimates

Summary information about the process used by management in formulating particularly sensitive accounting estimates and about our conclusions regarding the reasonableness of those estimates is in the attached Summary of Significant Accounting Estimates.

Audit Adjustments and Uncorrected Misstatements

We are not aware of any uncorrected misstatements other than misstatements that are clearly trivial.

Departure From the Auditor's Standard Report

Reporting – Expected Other-Matter Paragraph

Accounting principles generally accepted in the United States of America and the Governmental Accounting Standards Board require that the management's discussion and analysis be presented to supplement the financial statements. We do not express an opinion or provide any assurance on the information. In light of this matter, we will include an other-matter paragraph in the auditor's report. This matter will not modify the opinion. Below is the paragraph included in the auditor's report:

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management's discussion and analysis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information in Documents Containing Audited Financial Statements

Our responsibility for other information in documents containing CC Power's audited financial statements is to read the information and consider whether its content or manner of its presentation is materially inconsistent with the financial information covered by our auditor's report or whether it contains a material misstatement of fact. We read CC Power's Board of Directors meeting packet materials. We did not identify material inconsistencies with the audited financial statements.

Observations About the Audit Process

Disagreements With Management

We encountered no disagreements with management over the application of significant accounting principles, the basis for management's judgments on any significant matters, the scope of the audit or significant disclosures to be included in the financial statements.

Consultations With Other Accountants

We are not aware of any consultations management had with other accountants about accounting or auditing matters.

Observations About the Audit Process (continued)

Significant Issues Discussed With Management

No significant issues arising from the audit were discussed or the subject of correspondence with management.

Significant Difficulties Encountered in Performing the Audit

We did not encounter any significant difficulties in dealing with management during the audit.

Shared Responsibilities: AICPA Independence

The American Institute of Certified Public Accountants (AICPA) regularly emphasizes that auditor independence is a joint responsibility and is managed most effectively when management, audit committees (or their equivalents), and audit firms work together in considering compliance with AICPA independence rules. For Pisenti & Brinker (the Firm) to fulfill its professional responsibility to maintain and monitor independence, management, Board of Directors, and the Firm each play an important role.

Our Responsibilities

- AICPA rules require independence both of mind and in appearance when providing audit and other attestation services. The Firm is to ensure that the AICPA's General Requirements for performing non-attest services are adhered to and included in all letters of engagement.
- Maintain a system of quality management over compliance with independence rules and firm policies.

CC Power's Responsibilities

- Timely inform the Firm, before the effective date of transactions or other business changes, of the following:
 - New affiliates, directors, or officers.
- Understand and conclude on the permissibility, prior to CC Power's, officers, directors, or persons in a decision-making capacity, engaging in business relationships with the Firm.
- Not entering into relationships resulting in close family members of the Firm covered persons, temporarily or permanently acting as an officer, director, or person in an accounting or financial reporting oversight role at the Company.

Significant Written Communications Between Management and Our Firm

Copies of significant written communications between our firm and the management of CC Power, are attached as Exhibit A.

EXHIBIT A

**Significant Written Communications Between Management and
Our Firm**

California Community Power

901 H St, Ste 120 PMB 157, CA 95814 | cacommunitypower.org

January 15, 2025

Pisenti & Brinker LLP

3562 Round Barn Circle, Suite 200

Santa Rosa, CA 95403

This representation letter is provided in connection with your audit of the basic financial statements of California Community Power ("CC Power") as of and for the 6-month period ended June 30, 2023 and as of and for the year ended June 30, 2024, for the purpose of expressing an opinion on whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement.

We confirm, to the best of our knowledge and belief, that as of January 15, 2025:

Financial Statements

1. We have fulfilled our responsibilities, as set out in the terms of the audit arrangement letter dated November 19, 2024, for the preparation and fair presentation of the financial statements referred to above in accordance with U.S. GAAP.
2. We acknowledge our responsibility for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

– CALIFORNIA COMMUNITY POWER –

3. We acknowledge our responsibility for the design, implementation and maintenance of internal control to prevent and detect fraud.
4. Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable and reflect our judgment based on our knowledge and experience about past and current events, and our assumptions about conditions we expect to exist and courses of action we expect to take.
5. Related-party transactions have been recorded in accordance with the economic substance of the transaction and appropriately accounted for and disclosed in accordance with the requirements of U.S. GAAP.
6. All events subsequent to the date of the financial statements, and for which U.S. GAAP requires adjustment or disclosure, have been adjusted or disclosed.
7. The effects of all known actual or possible litigation and claims have been accounted for and disclosed in accordance with U.S. GAAP.
8. We have no direct or indirect legal or moral obligation for any debt of any organization, public or private, that is not disclosed in the financial statements.
9. We have reviewed, approved, and taken responsibility for the financial statements and related notes.
10. Deposit risk has been properly and fully disclosed.
11. The government has properly separated information in debt disclosures related to direct borrowings and direct placements of debt from other debt and disclosed any unused lines of credit, collateral pledged to secure debt, terms in the debt agreements related to significant default or termination events with finance-related consequences and significant subjective acceleration clauses in accordance with GASB Statement No. 88.
12. Components of net position (net investment in capital assets, restricted, and unrestricted) are properly classified and, if applicable, approved.
13. We have complied with all aspects of laws, regulations and provisions of contracts and agreements that would have a material effect on the financial statements in the event of noncompliance.
14. We have no knowledge of any uncorrected misstatements in the financial statements.

– CALIFORNIA COMMUNITY POWER –

Information Provided

15. We have provided you with:

- a. Access to all information of which we are aware that is relevant to the preparation and fair presentation of the basic financial statements such as records, documentation and other matters.
- b. Additional information that you have requested from us for the purpose of the audit.
- c. Unrestricted access to persons within CC Power from whom you determined it necessary to obtain audit evidence.
- d. Minutes of the meetings of the governing board and committees, or summaries of actions of recent meetings for which minutes have not yet been prepared.

16. All transactions have been recorded in the accounting records and are reflected in the basic financial statements.

17. We have disclosed to you the results of our assessment of risk that the basic financial statements may be materially misstated as a result of fraud.

18. It is our responsibility to establish and maintain internal control over financial reporting. One of the components of internal control is risk assessment. We hereby represent that our risk assessment process includes identification and assessment of risks of material misstatement due to fraud.

19. We have no knowledge of allegations of fraud or suspected fraud affecting CC Power's basic financial statements involving:

- a. Management.
- b. Employees who have significant roles in internal control.
- c. Others where the fraud could have a material effect on the basic financial statements.

– CALIFORNIA COMMUNITY POWER –

20. We have no knowledge of any allegations of fraud or suspected fraud affecting CC Power's basic financial statements received in communications from employees, former employees, analysts, regulators, short sellers or others.
21. We have no knowledge of noncompliance or suspected noncompliance with laws and regulations.
22. We are not aware of any pending or threatened litigation and claims whose effects should be considered when preparing the financial statements. We have not consulted legal counsel concerning litigation or claims.
23. We have disclosed to you the identity of all of CC Power's related parties and all the related-party relationships and transactions of which we are aware.
24. We are aware of no significant deficiencies in internal control over financial reporting, including significant deficiencies or material weaknesses, in the design or operation of internal controls that could adversely affect CC Power's ability to record, process, summarize and report financial data.
25. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.
26. During the course of your audit, you may have accumulated records containing data that should be reflected in our books and records. All such data have been so reflected. Accordingly, copies of such records in your possession are no longer needed by us.
27. We have identified and disclosed to you the laws, regulations, and provisions of contracts and grant agreements that could have a direct and material effect on financial statement amounts.
28. We have complied with all aspects of grant agreements and other contractual agreements that would have a material effect on the financial statements in the event of noncompliance.
29. There are no:
 - a. Violations or possible violations of laws or regulations, or provisions of contracts or grant agreements whose effects should be considered for disclosure in the financial statements or as a basis for recording a loss contingency, including applicable budget laws and regulations.

– CALIFORNIA COMMUNITY POWER –

- b. Unasserted claims or assessments that our lawyer has advised are probable of assertion and must be disclosed in accordance with GASB 62.
- c. Other liabilities or gain or loss contingencies that are required to be accrued or disclosed by GASB-62.

Required Supplementary Information

30. With respect to the Management's Discussion and Analysis presented as required by GAAP and the Governmental Accounting Standards Board to supplement the basic financial statements:
- a. We acknowledge our responsibility for the presentation of such required supplementary information.
 - b. We believe such required supplementary information is measured and presented in accordance with guidelines prescribed by U.S. GAAP.
 - c. The methods of measurement or presentation have not changed from those used in the prior period.

Respectfully,



Alex Morris, General Manager
California Community Power

– CALIFORNIA COMMUNITY POWER –

Michael Maher

Mike Maher, Accountant

EXHIBIT B

Recent Accounting Pronouncements

RECENT ACCOUNTING PRONOUNCEMENTS

The following accounting pronouncements have been issued as of January 15, 2025 but are not effective and may affect future financial reporting by CC Power.

Pronouncement	Summary
GASB Statement No. 102, <i>Certain Risk Disclosure</i>	GASB Statement No. 102, <i>Certain Risk Disclosures</i> , is effective for fiscal years beginning July 1, 2024. The objective of this Statement is to improve financial reporting by providing users of financial statements with essential information that currently is not often provided. The disclosures will provide users with timely information regarding certain concentrations or constraints and related events that have occurred or have begun to occur that make a government vulnerable to a substantial impact. As a result, users will have better information with which to understand and anticipate certain risks to a government's financial condition.
GASB Statement No. 103, <i>Financial Reporting Model Improvements</i>	GASB Statement No. 103, <i>Financial Reporting Model Improvements</i> , is effective for fiscal years beginning July 1, 2025. The objective of this Statement is to improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability. This Statement also addresses certain application issues.



CALIFORNIA COMMUNITY POWER

FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2024

AND THE PERIOD JANUARY 1, 2023 THROUGH JUNE 30, 2023

WITH REPORT OF

INDEPENDENT AUDITORS

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Independent Auditor's Report

To the Board of Directors
California Community Power

Opinion

We have audited the accompanying financial statements of California Community Power (CC Power), which comprise the statements of net position as of June 30, 2024 and 2023, the related statements of revenue, expenses and changes in net position, and cash flows for the 6-month period ended June 30, 2023 and for the year ended June 30, 2024 and, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of CC Power as of June 30, 2024 and 2023, and the results of its operations and cash flows for the 6-month period ended June 30, 2023 and for the year ended June 30, 2024, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of CC Power and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about CC Power's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued, including any currently known information that may raise substantial doubt shortly thereafter.

Independent Auditor's Report (continued)

Auditor's Responsibilities for the Audits of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:


- Exercise professional judgment and maintain professional skepticism throughout the audits.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audits in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of CC Power's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about CC Power's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audits, significant audit findings, and certain internal control-related matters that we identified during the audits.

Independent Auditor's Report (continued)

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management's discussion and analysis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

A handwritten signature in cursive script that reads "Pimentel & Brinkman LLP".

Santa Rosa, California
January 15, 2025

ATTACHMENT B TO RESOLUTION 25-01-01
CALIFORNIA COMMUNITY POWER
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2024 AND
PERIOD FROM JANUARY 1, 2023 TO JUNE 30, 2023

The Management's Discussion and Analysis provides an overview of California Community Power's (CC Power) financial activities from July 1, 2023 to June 30, 2024, as well as the fiscal period from January 1, 2023 to June 30, 2023. The January 1, 2023 to June 30, 2023 period represents a six-month period not reported previously as a result of the change in CC Power's newly adopted fiscal year end of June 30 from the previous December 31 year end. The information presented here should be considered in conjunction with the audited financial statements.

Background

CC Power is a Joint Powers Agency with members consisting of Community Choice Aggregators (CCAs) and was established on January 29, 2021. CCAs were made possible in 2002 by the passage of California Assembly Bill 117, enabling communities to purchase power on behalf of their residents and businesses and creating competition in power generation. CC Power was established to allow its member CCAs to combine their buying power to procure cost-effective clean energy and reliability resources to continue advancing local and state climate goals. CC Power members represent over 2.6 million customers across 111 municipalities spanning from Humboldt County to Santa Barbara County.

CC Power is governed by a Board of Directors (the Board) consisting of one director representing each of its nine CCA-members.

ATTACHMENT B TO RESOLUTION 25-01-01
CALIFORNIA COMMUNITY POWER
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2024 AND
PERIOD FROM JANUARY 1, 2023 TO JUNE 30, 2023

Financial Reporting

CC Power presents its financial statements as an enterprise fund under the economic resources measurement focus and accrual basis of accounting, in accordance with Generally Accepted Accounting Principles (GAAP) for proprietary funds, as prescribed by the Governmental Accounting Standards Board (GASB).

Contents of This Report

This report is divided into the following sections:

- Management's discussion and analysis, which provides an overview of the financial operations.
- The basic financial statements:
 - The *Statements of Net Position* include all of CC Power's assets, liabilities, and net position and provides information about the nature and amounts of resources and obligations at a specific point in time.
 - The *Statements of Revenues, Expenses, and Changes in Net Position* report all of CC Power's revenue and expenses for the periods shown.
 - The *Statements of Cash Flows* report the cash provided and used by operating activities, as well as other sources and uses, such as debt financing, if applicable.
 - Notes to the Basic Financial Statements, which provide additional details and information related to the basic financial statements.

ATTACHMENT B TO RESOLUTION 25-01-01
CALIFORNIA COMMUNITY POWER
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2024 AND
PERIOD FROM JANUARY 1, 2023 TO JUNE 30, 2023

Financial Highlights

The following table is a summary of CC Power's assets, liabilities, and net position as of June 30, 2024 and 2023, as well as December 31, 2022 (prior to conversion of fiscal year).

	June 30, 2024	June 30, 2023	December 31, 2022
Current assets	<u>\$ 1,412,799</u>	<u>\$ 694,977</u>	<u>\$ 1,082,640</u>
Current liabilities	<u>612,047</u>	<u>478,876</u>	<u>1,054,433</u>
Net position			
Unrestricted	<u>800,752</u>	<u>216,101</u>	<u>28,207</u>
Total net position	<u><u>\$ 800,752</u></u>	<u><u>\$ 216,101</u></u>	<u><u>\$ 28,207</u></u>

Current Assets

Current assets are comprised of cash and cash equivalents, member contribution receivable, and prepaid expenses. The large increase from 2023 to 2024 is due to an increase in the collection of increased member contribution revenue. The decrease in current assets from December 2022 to June 2023 is due to the timing of collecting member contributions.

Current Liabilities

Current liabilities consist of trade accounts payable, payroll liabilities, and supplier security deposits. The large decrease from December 2022 to June 2023 is a result of 2023 member contributions received in advance of that year.

ATTACHMENT B TO RESOLUTION 25-01-01
CALIFORNIA COMMUNITY POWER
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2024 AND
PERIOD FROM JANUARY 1, 2023 TO JUNE 30, 2023

Results of Operations

The following table is a summary of CC Power's results of operations for the last three fiscal periods. Due to the change in CC Power's fiscal year, the periods covered are clarified at the bottom of the table.

	<u>2024*</u>	<u>2023*</u>	<u>2022*</u>
Operating revenues	\$ 1,920,218	\$ 555,102	\$ 550,655
Investment income	6,522	1,828	1,072
Total income	<u>1,926,740</u>	<u>556,930</u>	<u>551,727</u>
Operating expenses	1,342,089	369,036	546,963
Change in net position	<u>\$ 584,651</u>	<u>\$ 187,894</u>	<u>\$ 4,764</u>

* 2024 covers the period from July 1, 2023 through June 30, 2024

* 2023 covers the period from January 1, 2023 through June 30, 2023

* 2022 covers the period from January 1, 2022 through December 31, 2022

Operating Revenues

Member contributions are included in operating revenues. As CC Power has increased its membership base and general activities over the last few years, it has experienced growth in its operating revenues. The reported revenue growth from December 2022 to June 2023 was minimal due to 2023 being a six-month reporting period. The large growth from June 2023 to June 2024 represents a greater level of funding to provide for increased activities, as well as the reporting period reverting to a full twelve-month period in 2024.

Operating Expenses

Expenses for contract services, employee costs, and other general and administrative expenses are included in operating expenses. Similar to the trend in revenue, operating expenses changes from year to year reflect the changing fiscal reporting period, as well as an overall increase in operating activities.

ATTACHMENT B TO RESOLUTION 25-01-01
CALIFORNIA COMMUNITY POWER
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2024 AND
PERIOD FROM JANUARY 1, 2023 TO JUNE 30, 2023

Economic Outlook

CC Power has entered into several agreements to procure new, cost-effective energy and reliability resources, such as storage and capacity, that will continue to advance local and state climate goals of its members. CC Power expects the first production from these resources to begin in late fiscal year 2025. CC Power expects an increase in administrative efforts to accommodate the purchase of these resources and the downstream sale of those resources to its members.

Request for Information

This financial report is designed to provide CC Power's members and creditors with an overview of CC Power's finances and to demonstrate CC Power's accountability for the funds under its stewardship.

Please address any questions about this report or requests for additional financial information to 901 H Ste 120, #157, Sacramento CA 95814.

Respectfully submitted,

Alex Morris, General Manager

BASIC FINANCIAL STATEMENTS

ATTACHMENT B TO RESOLUTION 25-01-01
CALIFORNIA COMMUNITY POWER
STATEMENTS OF NET POSITION
AS OF JUNE 30, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
ASSETS		
Current assets		
Cash and cash equivalents		
Unrestricted	\$ 870,826	\$ 289,977
Restricted - held from suppliers	390,000	390,000
Member contribution receivable	132,660	-
Prepaid expenses	19,313	15,000
Total current assets	<u>1,412,799</u>	<u>694,977</u>
LIABILITIES		
Current liabilities		
Accounts payable	158,763	72,585
Payroll and other liabilities	63,284	16,291
Supplier deposits held	390,000	390,000
Total current liabilities	<u>612,047</u>	<u>478,876</u>
NET POSITION		
Unrestricted	<u>800,752</u>	<u>216,101</u>
Total net position	<u>\$ 800,752</u>	<u>\$ 216,101</u>

The accompanying notes are an integral part of these financial statements.

ATTACHMENT B TO RESOLUTION 25-01-01
CALIFORNIA COMMUNITY POWER
STATEMENTS OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
YEAR ENDED JUNE 30, 2024 AND
PERIOD FROM JANUARY 1, 2023 TO JUNE 30, 2023

	<u>2024</u>	<u>2023</u>
OPERATING REVENUES		
Member contributions	\$ 1,920,218	\$ 555,102
OPERATING EXPENSES		
Contract services	583,730	224,136
Staff compensation	693,246	131,370
Other operating expenses	65,113	13,530
Total operating expenses	<u>1,342,089</u>	<u>369,036</u>
Operating income	<u>578,129</u>	<u>186,066</u>
NONOPERATING REVENUES		
Investment income	<u>6,522</u>	<u>1,828</u>
CHANGE IN NET POSITION	584,651	187,894
Net position at beginning of period	216,101	28,207
Net position at end of period	<u>\$ 800,752</u>	<u>\$ 216,101</u>

The accompanying notes are an integral part of these financial statements.

ATTACHMENT B TO RESOLUTION 25-01-01
CALIFORNIA COMMUNITY POWER
STATEMENTS OF CASH FLOWS
YEAR ENDED JUNE 30, 2024 AND
PERIOD FROM JANUARY 1, 2023 TO JUNE 30, 2023

	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from members	\$ 1,787,558	\$ 230,265
Payments of staff compensation	(646,253)	(115,079)
Payments for other operating expenses	(566,978)	(285,745)
Net cash provided (used) by operating activities	<u>574,327</u>	<u>(170,559)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment income received	<u>6,522</u>	<u>1,828</u>
Net change in cash and cash equivalents	580,849	(168,731)
Cash and cash equivalents - beginning	<u>679,977</u>	<u>848,708</u>
Cash and cash equivalents - ending	<u><u>\$ 1,260,826</u></u>	<u><u>\$ 679,977</u></u>
RECONCILIATION TO THE STATEMENT OF NET POSITION		
Cash and cash equivalents (unrestricted)	\$ 870,826	\$ 289,977
Cash held from suppliers (restricted)	<u>390,000</u>	<u>390,000</u>
Cash and cash equivalents	<u><u>\$ 1,260,826</u></u>	<u><u>\$ 679,977</u></u>

ATTACHMENT B TO RESOLUTION 25-01-01
CALIFORNIA COMMUNITY POWER
STATEMENTS OF CASH FLOWS (CONTINUED)
YEAR ENDED JUNE 30, 2024 AND
PERIOD FROM JANUARY 1, 2023 TO JUNE 30, 2023

**RECONCILIATION OF OPERATING INCOME TO NET
CASH PROVIDED (USED) BY OPERATING ACTIVITIES**

	<u>2024</u>	<u>2023</u>
Operating income	\$ 578,129	\$ 186,066
Adjustments to reconcile operating income to net cash provided (used) by operating activities		
(Increase) decrease in:		
Member contribution receivable	(132,660)	230,265
Prepaid expenses	(4,313)	(11,333)
Increase (decrease) in:		
Accounts payable	86,178	(36,746)
Other accrued liabilities	46,993	16,291
Member contributions received in advance	-	(555,102)
Net cash provided (used) by operating activities	<u>\$ 574,327</u>	<u>\$ (170,559)</u>

ATTACHMENT B TO RESOLUTION 25-01-01
CALIFORNIA COMMUNITY POWER
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024 AND
PERIOD FROM JANUARY 1, 2023 TO JUNE 30, 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

REPORTING ENTITY

California Community Power (CC Power) is a California joint powers authority created on January 29, 2021, and is comprised of the following Community Choice Aggregators (CCAs) as of June 30, 2024:

Ava Community Energy
Central Coast Community Energy
CleanPower SF
Peninsula Clean Energy
Redwood Coast Energy Authority
San Jose Clean Energy
Silicon Valley Clean Energy
Sonoma Clean Power Authority
Valley Clean Energy

CC Power is separate from its members and is governed by a Board of Directors consisting of one director from each CCA-member of CC Power.

CC Power was formed to join the members together to engage in the exercise of powers they have in common including, but not limited to:

- The acquisition and operation of wholesale power supplies, resource adequacy and renewable attributes.
- The provision of joint consulting and contracting services via master agreements and bulk purchasing and financing of decarbonization products.
- The offering of energy risk management and California Independent System Operator (CAISO) scheduling services; and
- Other energy services or programs which may be of benefit to its members.

In October 2022, the Board approved the change in the entity's fiscal period from a December 31 year end to a June 30 year end. This change was effective beginning January 1, 2023. Accordingly, these financial statements present information for the full twelve-month year covering July 1, 2023 through June 30, 2024 as well as the previous period that covers the six month period from January 1, 2023 through June 30, 2023.

ATTACHMENT B TO RESOLUTION 25-01-01
CALIFORNIA COMMUNITY POWER
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024 AND
PERIOD FROM JANUARY 1, 2023 TO JUNE 30, 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

BASIS OF ACCOUNTING

CC Power's financial statements are prepared in accordance with Generally Accepted Accounting Principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements.

CC Power's operations are accounted for as a governmental enterprise fund and are reported using the economic resources measurement focus and the accrual basis of accounting – similar to business enterprises. Accordingly, revenues are recognized when they are earned, and expenses are recognized at the time liabilities are incurred. Enterprise fund-type operating statements present increases (revenues) and decreases (expenses) in total net position. Reported net position is segregated into three categories, if applicable – investment in capital assets, restricted and unrestricted.

When both restricted and unrestricted resources are available for use, CC Power will use restricted resources first, then unrestricted resources as they are needed.

CASH AND CASH EQUIVALENTS

For the purposes of the Statements of Cash Flows, CC Power has defined cash and cash equivalents to include cash on hand, demand deposits, and short-term investments with original maturities of three months or less. At June 30, 2024 and 2023, all cash and cash equivalents were held in demand deposit and money market accounts. CC Power segregates cash held as a deposit from energy suppliers. A corresponding liability called "supplier deposits held" is recorded on the Statements of Net Position.

SUPPLIER DEPOSITS HELD

During contract negotiations with energy suppliers, CC Power may request a collateral posting either in the form of cash or letter of credit. Cash collateral received and held at the end of the reporting period is recorded in the liability section of the Statements of Net Position.

OPERATING AND NONOPERATING REVENUES

Operating revenues include contributions received from members to fund the operating activities of CC Power. Revenues are assessed based on annual expectations of expenses and cash flow needs and are approved by the Board. Investment income is considered a nonoperating activity.

ATTACHMENT B TO RESOLUTION 25-01-01
CALIFORNIA COMMUNITY POWER
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024 AND
PERIOD FROM JANUARY 1, 2023 TO JUNE 30, 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

OPERATING AND NONOPERATING EXPENSES

Operating expenses include consulting and administrative expenses. Expenses not meeting this definition are reported as nonoperating expenses.

STAFFING COSTS

CC Power pays employees semi-monthly and fully pays its obligation for health benefits and contributions to its defined contribution retirement plan each month. CC Power is not obligated to provide post-employment healthcare or other fringe benefits and accordingly, no related liability is recorded in these financial statements.

ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

2. CASH AND CASH EQUIVALENTS

CC Power maintains its cash in accounts at River City Bank in Sacramento, California that are subject to California Government Code Section 16521 which requires that banks collateralize the amount of public funds in excess of the Federal Deposit Insurance Corporation limit of \$250,000 by 110%. CC Power does not have an investment policy but will develop one that addresses a specific type of risk that would impose restrictions beyond this code. Accordingly, the amount of risk is not disclosed. CC Power monitors its risk exposure on an ongoing basis.

ATTACHMENT B TO RESOLUTION 25-01-01
CALIFORNIA COMMUNITY POWER
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024 AND
PERIOD FROM JANUARY 1, 2023 TO JUNE 30, 2023

3. DEFINED CONTRIBUTION RETIREMENT PLAN

The CC Power Retirement Plan (Plan) is a defined contribution (IRC 401(a)) retirement plan established to provide retirement benefits to its employees. The Plan is administered by Public Agency Retirement Services. As of June 30, 2024, there were 2 active plan participants. CC Power is required to contribute a percentage of covered payroll. CC Power contributed \$56,000 during 2024, the first period the Plan was effective.

4. RISK MANAGEMENT

CC Power is exposed to various risks including loss related to torts and errors and omissions. During the year, CC Power purchased insurance policies from commercial carriers to mitigate risks. CC Power has general liability coverage of \$2,000,000 with no deductible.

5. PURCHASE COMMITMENTS

In the ordinary course of business, CC Power enters into power purchase agreements to acquire renewable energy for resale to its members. The price and volume of purchased power may be fixed or variable. Variable pricing is generally based on the market price of either natural gas or electricity at the date of delivery. Variable volume is generally associated with contracts to purchase energy from as-available resources. All power purchase agreements entered into by CC Power have a corresponding pass-through purchase agreement with the CC Power members who choose to participate in a particular project.

The following table represents the expected, undiscounted, contractual obligations outstanding as of the reporting date of these financial statements.

Year ended June 30,	
2025	\$ 900,000
2026	14,600,000
2027	44,300,000
2028	70,100,000
2029	89,200,000
2030-47	1,736,000,000
	<u>\$ 1,955,100,000</u>

California Community Power

Agenda Item 6A

1. Resolution 25-01-02 *Election of California Community Power Officers.*

**California Community Power
Resolution 25-01-02**

ELECTION OF CALIFORNIA COMMUNITY POWER OFFICERS

WHEREAS, California Community Power (“CC Power”) was created by a Joint Powers Agreement (“JPA”); and

WHEREAS, JPA Section 4.06 provides that, at its first meeting in each calendar year, the Board shall elect or re-elect a Chair and Vice-Chair each of whom shall be selected from among the Directors of CC Power.

WHEREAS, JPA Section 4.06 also provides that, at its first meeting in each calendar year, the Board shall appoint or re-appoint a Secretary and a Treasurer/Controller each of whom may, but need not, be selected from among the Directors; and

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of CC Power hereby:

1. Elects _____ as Chair of CC Power.
2. Elects _____ as Vice-Chair of CC Power.
3. Appoints _____ as Secretary of CC Power.
4. Appoints _____ as Treasurer of CC Power.

PASSED AND ADOPTED by the Board of Directors of California Community Power this 22nd day of January, 2025, by the following vote:

		Aye	No	Abstain	Absent
Ava Community Energy	Howard Chang				
Central Coast Community Energy	Robert Shaw				
CleanPowerSF	Barbara Hale				
Peninsula Clean Energy	Shawn Marshall				
Redwood Coast Energy Authority	Lori Biondini				
San José Clean Energy	Lori Mitchell				
Silicon Valley Clean Energy	Monica Padilla				
Sonoma Clean Power Authority	Geof Syphers				
Valley Clean Energy	Mitch Sears				

Chair

Attest by: Secretary

California Community Power

Agenda Item 6C

1. **Staff Memo – Upcoming Work-Planning and Budget-Planning
Next Steps**

California Community Power

901 H St, Ste 120 PMB 157 Sacramento, CA 95814 | cacomunitypower.org

January 15, 2025

From: Alex Morris, General Manager

To: CC Power Board of Directors

Subject: Summary and Reminders of 2025-2026 Work and Budget Planning

CC Power's Board authorizes its budget annually. This budget reflects a spending and revenue plan and is informed by an underlying work-plan.

Process and Timelines for 2025-2026 Work and Budget Planning

For 2025-2026, CC Power will use multiple member-engagement steps to ensure members understand and can provide input into CC Power's priorities, work-plans, and spending plans, as reflected in any approved budget.

Work and budget-planning activities include:

- Member meetings and interviews
- Surveys
- Joint-meeting with member-CCA's procurement Directors
- If enacted, a Budget Ad Hoc Committee
- Staff-level Budget Working Group

CC Power foresees the Budget Working Group as an opportunity for members' staff to review work-plans and accompanying budget estimates. For participating member-staff, the Budget Working Group will likely involve 2-4 virtual meetings in which staff are briefed on draft work-plans and budgets and can provide feedback or direction.

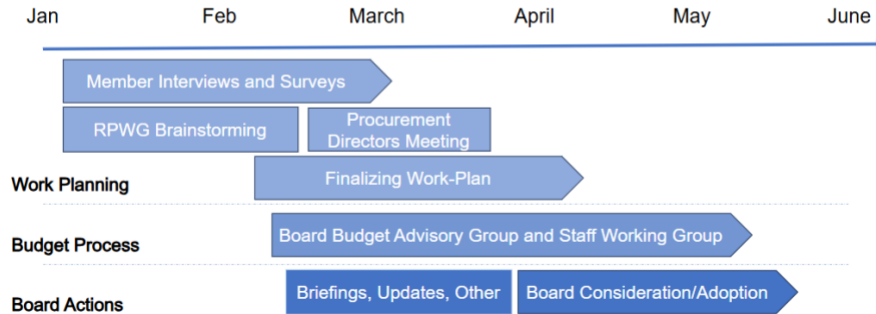
Any form of Ad Hoc Budget Committee would comply with Public Agency best practices and laws. If enacted, such a committee would allow direct engagement from some Board Members on budgeting efforts, prior to full Board consideration of a proposed budget. CC Power staff recommends the Board consider this approach for the 2025-2026 budget cycle only at this time.

The timeframe for the overall work-planning and budgeting activities is scheduled as follows:

– California Community Power –

Timeline

CALIFORNIA
COMMUNITY POWER



Work-Planning Approach and Alignment with the Strategic Plan and 10/28 Board Forum

CC Power’s Strategic Plan (2022) identified capabilities and functions that CC Power should prioritize and or develop. This work contemplated priorities and capability building for contracted power projects and also for future joint-action opportunities.

Value Propositions for Members

CALIFORNIA
COMMUNITY POWER

- Goal:
 - Participation/Membership in CC Power results in member CCAs achieving lower cost, higher efficiency, access to more options, more influence, etc. in service to their customers
- Value Streams:
 - Shared Projects
 - Pipeline & Deal-Flow
 - Risk-Reduction
 - Cost-Reductions
 - Capabilities for other large opportunities
 - Other: aid in healthy market functioning, safety net, & additional influence

CC Power’s Board Fall Forum, held in Davis, CA on October 28, 2024, explored how deal-flow or other CC Power originated joint-action should be approached, prioritized, or advanced. This Forum yielded a list of strategically or commercially valuable joint-action ideas for both near and long-term exploration, and it confirmed that current work-activities and capability-building aligned with Board member priorities. The Forum added details to how CC Power should build capabilities and track-record in several areas, foremost of which is the successful management of contracts for power projects.¹

In conjunction with the Strategic Plan, CC Power conducts annual work-planning efforts to guide prioritization of work, direct resourcing approaches and capability-building, ensure ongoing administration of existing joint-action projects, and to identify areas to examine for future joint-

¹ See California Community Power Board Meeting Presentation, pps. 7-17. [20241120-CC-Power-Board-Meeting-Presentation.pdf](#)

– California Community Power –

action. Work-planning occurs in the Winter-Spring and informs the proposed Budget, schedule for adoption every Spring.

To complete the work and budget planning for 2025-2026, members will further review and understand ongoing or potential upcoming work or projects, consider findings from the Fall Forum, consider newer joint-action ideas, and evaluate draft work-plans and related draft budgets.