

California Community Power

Regular Meeting of the Board of Directors of CC Power

1:00 P.M.

Wednesday, November 19, 2025

Teleconference Meeting

**California Community Power
NOTICE OF REGULAR MEETING AND AGENDA**

Notice is hereby given **November 19, 2025**, at **1:00 p.m.**

Teleconference Information:

The following information is being provided as the forum by which members of the public may observe the meeting and offer public comment:

Phone number: 1-669-219-2599 or 1-213-338-8477

Webinar ID: 831 2111 7529

Meeting Link: <https://svcleanenergy-org.zoom.us/j/83121117529>

If a member of the public would like to make a comment during the public comment period through the teleconference system, please use the 'Raise Hand' function and staff will note your desire to speak. Alternatively, for members of the public joining by telephone (audio only), please email your public comment to comments@cacommunitypower.org. Public comment received by email will be read within the allotted public comment period.

Public Meeting Locations:

Any member of the public may observe the meeting and offer public comment at the following addresses where Board members may also join the meeting:

Ava Community Energy

1999 Harrison Avenue, Suite 2300
Oakland, CA 94612

Central Coast Community Energy

70 Garden Court, Suite 300
Monterey, CA 93940

CleanPowerSF

San Francisco Public Utilities Commission
525 Golden Gate Avenue
San Francisco, CA 94102

Peninsula Clean Energy

2075 Woodside Road
Redwood City, CA 94061

Redwood Coast Energy Authority

633 3rd Street
Eureka CA 95501

San José Clean Energy

4 N. 2nd Street, Suite 700
San Jose, CA 95113

Silicon Valley Clean Energy

333 W El Camino Real, Suite 330
Sunnyvale, CA 94087

Sonoma Clean Power Authority

Sonoma Clean Power Business Office
431 E Street, Stillman Conference Room
Santa Rosa, CA 95404

Valley Clean Energy

604 Second Street
Davis, CA 95616

Accessible Public Meetings - Upon request, CC Power will provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. Please send a written request, including your name, mailing address, phone number and brief description of the requested materials and preferred alternative format or auxiliary aid or service at least 3 days before the meeting. Requests should be sent to: Stephanie Smith, 500 Capitol Mall, Suite 2500, Sacramento, CA 95814 or to info@cacommunitypower.org.

CALIFORNIA COMMUNITY POWER

AGENDA

1	Call to Order.
2	Verification of Meeting Quorum.
3	Matters Subsequent to Posting the Agenda.
4	Public Comment – any member of the public may address the Board of Directors concerning any matter not on the agenda.
5	Consent Agenda. A. Minutes of the Regular Board Meeting held on August 20, 2025. B. Minutes of the In Person Strategic Planning Session held on October 21, 2025. C. 2024-2025 Year-End Financials (unaudited).
6	Regular Agenda. A. Strategic Planning Refresh Update – <i>Discussion Item</i> B. Resolution 25-11-01 - Authorization for Purchase of Price Forecast and Valuation Tool for 2025-2026 CC Power Solicitation(s) - <i>Voting Item</i> C. Resolution 25-11-02 - Non-Project Working Capital Policy – <i>Voting Item</i> D. Update on Geothermal Strategic Origination Phase 2 – <i>Discussion Item</i> E. General Manager Report
7	Discussion of Any Individual Member Items.
8	Adjournment.

California Community Power

Consent Agenda 5A

- 1. Minutes of the Regular Meeting of the Directors of CC Power held on August 20, 2025**

MINUTES OF THE REGULAR MEETING OF THE DIRECTORS OF
CALIFORNIA COMMUNITY POWER (CC POWER)

AUGUST 20, 2025

On this date, a Regular Meeting of the Directors of CC Power was held via teleconference. Directors participated from the following public locations and members of the public had the opportunity to participate in public comment at each location.

Public Meeting Locations:

Ava Community Energy

1999 Harrison Avenue, Suite 2300
Oakland, CA 94612

Central Coast Community Energy

2601 Porter Street
Soquel, CA 95073

CleanPowerSF

San Francisco Public Utilities Commission
525 Golden Gate Avenue
San Francisco, CA 94102

Valley Clean Energy

604 Second Street
Davis, CA 95616

Redwood Coast Energy Authority

633 3rd Street
Eureka CA 95501

San José Clean Energy

4 N. 2nd Street, Suite 700
San Jose, CA 95113

Silicon Valley Clean Energy

333 W El Camino Real, Suite 330
Sunnyvale, CA 94087

Sonoma Clean Power Authority

Sonoma Clean Power Business Office
431 E Street, Stillman Conference Room
Santa Rosa, CA 95404

Representatives:

Member Agency	Director
Ava Community Energy	Howard Chang
Central Coast Community Energy (3CE)	Robert Shaw
CleanPowerSF	Barbara Hale
Peninsula Clean Energy (PCE)	Absent
Redwood Coast Energy Authority (RCEA)	Beth Burks
San José Clean Energy (SJCE)	Zachary Struyk, Alternate
Silicon Valley Clean Energy (SVCE)	Monica Padilla
Sonoma Clean Power Authority (SCP)	Geof Syphers, Vice Chair
Valley Clean Energy	Mitch Sears

Other Participants:

Alex Morris	General Manager
Philippe Gerretsen	Director of Origination
Joshua Nelson	General Counsel

MINUTES OF THE REGULAR MEETING OF THE DIRECTORS OF
CALIFORNIA COMMUNITY POWER (CC POWER)

1. Call to Order: Vice Chair Syphers called the meeting to order at 1:01 p.m.
2. Verification of Meeting Quorum: Mr. Nelson verified that there was a quorum to proceed. Attendance is noted above. All Directors present participated via teleconference. All votes were via Roll Call.
3. Matters Subsequent to Posting the Agenda: None.
4. Public Comment (any matter not on the agenda): None.
5. Consent Agenda: Vice Chair Syphers invited comments from the Board and there were none.

Public Comment: None.

ACTION: M/S (Shaw/Padilla) **to approve the Consent Agenda** as presented. Motion passed with Board Member Sears abstained.

A. Minutes of the Regular Board Meeting held on June 18, 2025.

6. Regular Agenda

Director Hale asked for clarification that the Regular Agenda items were for discussion only and no action was being taken. General Manager Morris confirmed the items were discussion only.

A. Strategic Plan Refresh – Scope and Timeline

Vice Chair Syphers introduced the scope and timeline of the Strategic Plan. He asked each Board Member to consider priorities for short, intermediate, and long term goals in advance of the October Board Retreat. He reviewed the model from the 2022 Strategic Plan and shared his belief the model was still valid. Board Consensus was given for Chair Mitchell, Director Padilla, Secretary Chang and Treasurer Sears form an ad hoc to review current priorities, Director survey responses and straw proposals, and help prepare for the October event, with the goal of adopting a new Strategic Plan before the end of 2025.

Secretary Chang expressed interest in the Board focusing on a smaller subset of priorities as opposed to broad direction. He further noted that the proposed Strategic Plan was slated for 2030-2035 and shared there may be opportunity to rethink the short term needs for the interim period, without fully revising the current Strategic Plan.

Treasurer Sears echoed comments about the short term/interim period and stated having Board alignment around that period of time would be helpful. He proposed that the question "What's worked well" be added to the member survey.

Director Padilla stated her desire that in addition to discussing what the Board hopes to accomplish they also discuss how they will accomplish it. She expressed support for a board governance discussion and examining not only what is the Agency good at, but where there is room for improvement.

Director Shaw asked the Board also provide consensus on projects the Agency will not be focusing on. He noted that if a particular Board Member wanted to put forth an

MINUTES OF THE REGULAR MEETING OF THE DIRECTORS OF CALIFORNIA COMMUNITY POWER (CC POWER)

initiative that the Board had determined it would not be moving forward, the Board Member could always discuss the matter with the Chair and it could be considered, but that identifying a framework of what priorities were important and what matters were better tabled would be helpful in making progress on the Boards goals.

Director Hale inquired about the task of the ad hoc committee. It was confirmed that its task would be to prepare the straw proposals and to work with staff regarding making the Board Retreat as productive and effective as possible. She endorsed the concept and membership of the ad hoc committee, and stated if helpful, she would be happy to join. She suggested adding a question to the survey regarding what may be contributing to customer attrition rate.

B. Review and Discuss Draft Reserves Policy

General Manager Morris introduced the Reserves Policy, clarified it was regarding short term liquidity, and how to use these reserve funds. He stated the draft policy recommended six months of general and administrative cash needs, defined the circumstances which would allow use of the reserve funds, only a portion of the funds could be rolled over to future years, and in an effort not to impact members negatively, the funds would be collected over a five year period.

Director Hale inquired as to the process for returning excess funds to members. General Manager Morris stated that process would be subject to accounting conventions but that excess funds would generally be returned to the member agency that contributed the funds.

Director Shaw referenced the importance of the Strategic Plan in the context of the Reserves Policy, particularly Phase II projects.

Secretary Chang asked that the policy clarify terms such as working capital versus liquidity reserves. He further suggested a portion of Member agency dues being set aside for liquidity purposes whereas the remaining dues can be allocated to specific projects and used only for those projects.

Director Hale spoke regarding the ongoing need for transparency.

Director Padilla stated the importance of charging appropriately and not focusing on building a reserve for investment purposes.

C. General Manager Report

Mr. Morris provided an update on the Tumbleweed project and indicated it is scheduled to come on in the spring of 2026. He stated the Goal Line project has been terminated and settled on the contract side, and it is expected to be fully closed out with any excess funds returned to the members. Regarding the Fish Lake geothermal project, he reported the recent agreement amendment to extend the Line of Credit. He reported various Phase 2 projects were moving forward, explained the draft BTA Direct Pay report that would be available soon, including the impact of the federal "Big Beautiful Bill" on Direct Pay, announced an upcoming geothermal site tour, and announced the RFP for the Transmission and Distribution Education program for members.

MINUTES OF THE REGULAR MEETING OF THE DIRECTORS OF CALIFORNIA COMMUNITY POWER (CC POWER)

Mr. Morris continued his report with a reminder on the Member Forum scheduled in October. He reported on the invoicing structure per the Budget Resolution, which included Phase 1 invoices in August, Phase 2 invoices in September, and Phase 3 invoices per individual contract terms. He stated cost sharing agreements for Phase 1 projects were being executed and agreements for Phase 2 projects would be presented to members for signature in September.

Lastly, Mr. Morris reported a Goal Line Termination Notice was issued on June 20, 2025; the Goal Line / JEM Tulip Letter Agreement was signed June 30, 2025; and the Goal Line Settlement Agreement was completed on July 7, 2025. He reported the Master Cost Sharing Agreement was completed with the full 9 members on June 25, 2025 and outlined the Phase 2 Cost Sharing expenditures.

7. Discussion of Any Individual Member Items

Director Syphers announced SCP had formally announced service in Lake County and was currently making presentations to various agencies regarding their options.

ADJOURNMENT: The Board of Directors adjourned the meeting at 1:57 p.m.

Minutes approved on _____, 2025.

Howard Chang, Secretary

California Community Power

Consent Agenda 5B

- 1. Minutes of the In Person Strategic Planning Session held on October 21, 2025.**

MINUTES OF THE SPECIAL MEETING OF THE DIRECTORS OF
CALIFORNIA COMMUNITY POWER (CC POWER)

October 21, 2025

On this date, a Special Meeting of the Directors of CC Power. Directors participated from the following public location and members of the public had the opportunity to participate in public comment at this location.

Public Meeting Location:
34001 Highway 120 Groveland, CA 95321

Representatives:

Member Agency	Director
Ava Community Energy	Howard Chang
Central Coast Community Energy (3CE)	Robert Shaw
CleanPowerSF	Barbara Hale
Peninsula Clean Energy (PCE)	Shawn Marshall
Redwood Coast Energy Authority (RCEA)	Beth Burks
San José Clean Energy (SJCE)	Lori Mitchell, Chair
Silicon Valley Clean Energy (SVCE)	Monica Padilla
Sonoma Clean Power Authority (SCP)	Absent
Valley Clean Energy	Mitch Sears

1. Call to Order: Chair Mitchell called the meeting to order at 11:05 a.m.
2. Verification of Meeting Quorum: The Board verified that there was a quorum to proceed. Attendance is noted above.
3. Public Comment: None.
4. Regular Agenda Items.
 - A. Discussion regarding the strategic plan and potential updates.

The Board conducted a workshop about potential updates to the strategic plan and CC Power priorities. The Ad Hoc Committee and staff will prepare drafts to the strategic plan for Board review and approval at a future meeting.

Public Comment: None.

The Board of Directors adjourned at approximately 5:10 p.m.

MINUTES OF THE SPECIAL MEETING OF THE DIRECTORS OF
CALIFORNIA COMMUNITY POWER (CC POWER)

Minutes approved on _____, 2025.

Howard Chang, Secretary

California Community Power

Consent Agenda 5C

2024-2025 Year-End Financials (unaudited)

CALIFORNIA COMMUNITY POWER

STATEMENT OF NET POSITION

AS OF JUNE 30, 2025

	<u>2025</u>
ASSETS	
Current assets	
Cash and cash equivalents	\$ 1,966,276
Liquidated damages receivable	4,500,000
Receivable from members	1,185,647
Prepaid expenses	<u>25,814</u>
Total current assets	<u>7,677,737</u>
LIABILITIES	
Current liabilities	
Accounts payable	98,352
Payroll and related liabilities	78,880
Liquidated damages due to members	4,500,000
Deferred revenue	1,537,945
Supplier security deposits	<u>450,000</u>
Total current liabilities	<u>6,665,177</u>
NET POSITION	
Unrestricted	<u>1,012,560</u>
Total net position	<u><u>\$ 1,012,560</u></u>

These financial statements do not contain note disclosures, have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

CALIFORNIA COMMUNITY POWER
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
YEAR ENDED JUNE 30, 2025

	<u>2025</u>
OPERATING REVENUES	
Member contributions	\$ 2,496,379
Damages revenue	<u>4,500,000</u>
Total operating revenues	<u>6,996,379</u>
 OPERATING EXPENSES	
Contract services	1,032,418
Staff compensation	1,102,871
Other operating expenses	156,517
Damages - member share	<u>4,500,000</u>
Total operating expenses	<u>6,791,806</u>
Operating income	<u>204,573</u>
 NONOPERATING REVENUES	
Investment income	<u>7,235</u>
 CHANGE IN NET POSITION	211,808
Net position at beginning of year	<u>800,752</u>
Net position at end of year	<u><u>\$ 1,012,560</u></u>

These financial statements do not contain note disclosures, have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

California Community Power

Agenda Item 6A

- 1. Strategic Planning Refresh Update**

California Community Power

901 H St, Ste 120, PMB 157, Sacramento, CA 95814 | cacommunitypower.org

November 10, 2025

From: Member Forum Ad Hoc Committee and Alex Morris, General Manager

To: CC Power Board of Directors

Subject: **Draft Strategic Priorities 2026-2030**

Recommended Action:

Discuss draft Strategic Priorities for 2026-2030 in advance of possible Board adoption at a later date.

Background and Approach:

CC Power's [Strategic Plan](#) was developed in 2022, a year after CC Power was formed. CC Power was guided by the priorities outlined in the original Strategic plan, which focused on establishing base capabilities, formalizing steps to operate and manage power contracts, and leading exploration of additional joint action projects or services. The plan had a generalized three-year timeline.

As CC Power and its members have matured since the first plan was adopted, there is a need to update the plan to reflect the current priorities of members and to continue prioritizing efforts that maximize value for members.

In mid-2025, CC Power commenced an effort to update its Strategic Plan. On August 20, 2025, the CC Power Board formed a Strategic Planning Refresh Ad Hoc Committee ("Ad Hoc Committee") to oversee this effort. A special thank you is given to the Ad Hoc Committee¹ for their time and engagement.

The Ad Hoc Committee sought to update the strategic priorities of CC Power through the following approach:

- i. Board Member Survey on a range of possible strategic priorities
- ii. In-person discussion of five strategic priorities
- iii. Informal voting to identify strategic priorities

The Ad Hoc Committee met numerous times and facilitated an all-board discussion of potential strategic plan updates at an in-person Member Forum meeting in October 2025².

Some elements of the 2022 Strategic Plan continue to have support. First, the core operating practices, such as the 'opt in' model, of CC Power should remain, as they are now well

¹ Ad Hoc Committee members: Chair Lori Mitchell (SJCE), Treasurer Mitch Sears (VCE), Secretary Howard Chang (Ava), Monica Padilla (SVCE).

² The Ad Hoc Committee met on 9/5, 9/10, 9/16, 10/3, 10/10, and 10/7. The in-person Member Forum took place on October 21-22, 2025.

A Joint Powers Agency whose members are:

Ava Community Energy | Central Coast Community Energy | CleanPowerSF | Peninsula Clean Energy |
Redwood Coast Energy Authority | San José Clean Energy | Silicon Valley Clean Energy | Sonoma Clean Power |
Valley Clean Energy

– California Community Power –

understood and incorporated into CC Power's annual work-planning, budgeting, and project management efforts. Second, the established strategic priority, "to successfully administer existing power contracts", remains a high priority for members and CC Power. This priority also should be retained.

Three incremental Strategic Priorities have been identified as additional Strategic Priorities:

- Procurement and Contract Management of Wholesale Power Resources;
- Assess and procure emerging, higher risk, and unusual technologies or projects; and
- Lead member-CCA power asset ownership efforts.

CC Power's first strategic plan steered the agency from 2023-2025. Upon adoption, the new strategic plan can guide the agency in 2026-2030.

As next steps, CC Power requests Board discussion of the updated strategic priorities at the November 19th Board meeting. Pending that, CC Power recommends approval of the new set of strategic priorities after which it will develop an updated Strategic Plan to bring to the Board for approval.

Attachment - Draft 2026-2030 Strategic Priorities – Summary Document

California Community Power

Draft 2026-2030 Strategic Priorities

Summary Document

November 14, 2025

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I. Executive Summary

California Community Power (“CC Power”), founded in 2021, is a joint powers agency formed to undertake joint action projects and services on behalf of its member community choice aggregators (“CCAs”).

CC Power’s first strategic plan, adopted in 2022, steered the agency from 2023-2025 through core operational protocols and through strategic priorities.

Efforts conducted in 2025 are intended to provide updated strategic priorities to guide the agency between 2026-2030. No changes to the core operating protocols are planned at this time.

This document thus details four draft strategic priorities and the process for developing them. These draft strategic priorities were identified in collaboration with the “Strategic Planning Refresh Ad Hoc Committee” (the “Ad Hoc Committee”) established in 2025 and also include one strategic priority from the 2022 Strategic Plan. Pending Board discussion and further direction, these priorities will next be developed into an updated strategic plan that directs CC Power to continue to explore, offer, and manage joint-action projects and services where members can opt-in to share in projects of interest and sets forth a general set of milestones and workstreams to execute upon over the coming years to achieve a vision for 2030.

Draft strategic priorities for 2026-2030 include:

1. Procurement and Contract Management of Wholesale Power Resources;
2. Assess and procure emerging, higher risk, and unusual technologies or projects;
3. Lead member-CCA power asset ownership efforts;
4. Successfully implement and manage ongoing or future Phase 3 project agreements (continued from the original Strategic Plan).

It is intended for these strategic priorities, if adopted, to inform an updated Strategic Plan and to steer budgeting and work planning during the 2026-2030 period.

This document’s purpose is to define the scope of the four draft strategic priorities.

II. Background

CC Power was formed in 2021. Its first Strategic Plan was developed and adopted in 2022.

The 2022 Strategic Plan CC Power guided CC Power both with strategic priorities and its core operating protocols. The original strategic priorities focused CC Power on

establishing base capabilities, formalizing steps to operate and manage power contracts, and exploring additional joint action projects or services. The plan had a generalized three-year timeline.

As CC Power and its members have matured since the first plan was adopted, members and staff identified a need to update the plan to reflect members' current priorities.

CC Power's membership includes nine CCAs who represent over 2.7 million customers across 112 municipalities spanning from Humboldt County to Santa Barbara County. Our members serve a combined load of nearly 30,000 gigawatt hours (GWh) annually across California. CC Power's 2025 membership includes: Ava Community Energy, Central Coast Community Energy, CleanPowerSF, Peninsula Clean Energy, Redwood Coast Energy Authority, San Jose Clean Energy, Silicon Valley Clean Energy, Sonoma Clean Power, Valley Clean Energy

CC Power's 2022 Strategic Plan included the following core components:

- **Vision:** Leverage members' buying power through joint-action to deliver cost-effective, clean, valuable, and reliable energy solutions for members' customers.
- **Mission:** Develop, provide, and manage joint-action opportunities in the form of procurements and services for use by its members.
- **Operating Model:** Joint-action opportunities are explored and offered through phases, where members must opt-in to phases 2 and 3, a.k.a. 'the cafeteria model':
 - o Phase 1 – Exploration of projects; open to all members.
 - o Phase 2 – Anticipate possible project work - solicitation and negotiation phase; members must opt-in.
 - o Phase 3 – Project execution and ongoing work; members must opt-in.
- **Strategic Priorities for 2026-2030:**
 - o Procurement and Contract Management of Wholesale Power Resources;
 - o Assess and procure emerging, higher risk, and unusual technologies or projects;
 - o Lead member-CCA power asset ownership efforts; and
 - o Successfully implement and manage the original Phase 3 project agreements (continued from the original Strategic Plan).

III. Strategic Priorities and Plan Update Process Overview

The CC Power Board, at its August 20, 2025 Board meeting, formed a Strategic Plan Refresh Ad Hoc Committee (“Ad Hoc Committee”) to oversee an effort to update the Strategic Priorities and/or the Strategic Plan.

The Ad Hoc Committee Members: included the following members from the Board:

- Chair Lori Mitchell (SJCE)
- Treasurer Mitch Sears (VCE)
- Secretary Howard Chang (Ava)
- Monica Padilla (SVCE)

The Ad Hoc Committee met repeatedly and facilitated a Board discussion of potential strategic priority updates at an in-person Member Forum meeting in October 2025.¹

The Ad Hoc Committee sought to update the strategic priorities of CC Power through the following approach:

- i. Board member survey on a range of possible strategic priorities
- ii. In-person discussion of five strategic priorities
- iii. Informal voting to identify strategic priorities

The Ad Hoc Committee identified that the core operating practices of CC Power, as directed by the original Strategic Plan, were now incorporated into CC Power’s annual work-planning, budgeting, and project management efforts. Based on this and the ongoing relevance of some ongoing CC Power work, such as administering existing power contracts, the Ad Hoc sought to retain numerous elements and offerings of CC Power, including core operating protocols.

The Ad Hoc Committee plans to present these strategic priorities and a plan for next steps to the CC Power Board on November 19, 2025.

Lastly, the Ad Hoc Committee identified that clear definitions for each strategic priority would be beneficial for both CC Power and its members. This Strategic Priorities document thus includes summaries to define and specify each of the incremental strategic priorities.

The draft 2026-2030 strategic priorities are:

1. Procurement and Contract Management of Wholesale Power Resources;
2. Assess and procure emerging, higher risk, and unusual technologies or projects;
3. Lead member-CCA power asset ownership efforts; and

¹ The Ad Hoc Committee met on 9/5, 9/10, 9/16, 10/3, 10/10, and 10/7. The in-person Member Forum took place on October 21-22, 2025.

4. Successfully implement and manage ongoing or future Phase 3 project agreements (continued from the original Strategic Plan).

IV. Summaries of Draft 2026-2030 Strategic Priorities

The draft strategic priorities herein are intended for Board discussion and eventual adoption, likely through adoption of an updated Strategic Plan for 2026-2030.

CC Power will use the Strategic Plan and the strategic priorities to guide efforts to propose, pursue, and manage joint-action opportunities on behalf of members. The work plans and budgets are and will be further informed by members through annual work planning and budgeting activities.

Strategic Priority 1: Procurement and Contract Management of Wholesale Power Resources

CC Power conducts solicitations and engages with market participants and developers to support members with deal-flow and project opportunities that benefit their procurement requirements. Projects selected through such procurement activities are managed through the CC Power joint-action model, leveraging CC Power's valuation, contract origination, contract management, project management, market operations, settlements, compliance functions, and other related capabilities.

Projects in scope include:

- Compliance-driven projects – may include projects that address member compliance needs resulting from procurement orders. This may involve standard or 'bread and butter' types of technologies.
- Challenging Projects – may include projects with long development time, higher development uncertainties, unique cost-structures, long-lived resources, etc. Technologies may include geothermal, pumped hydroelectric storage, large renewable projects, out of state or region projects, etc.
- Member Portfolio Support Projects – other projects where joint-action scale, cost-savings, or other strategic purposes are sought by members, including RPS and IRP.

CC Power will work on behalf of members as expressed through Board, individual member, budget, and Working Group input. Solicitations and project pursuits can be used by all members, based on the participation structure. Solicitations funded through Phase 1 budgets may be authorized through the budget and would be open to all members.

While enacting this strategic priority, CC Power will consider the use of annual solicitation periods that meet members' needs and will endeavor to minimize confusion or conflicts between CC Power's and its members' solicitations for similar types of resources. CC Power will administer procurement activities efficiently and will release projects from its established hold periods quickly, in cases where joint-action opportunities are not pursued. In this manner, members may use CC Power solicitations for joint action and for identifying projects for individual CCAs to contract independently.

CC Power's budgets will reflect this strategic priority, and CC Power will establish capabilities to offer this service (which may be through the use of contractors). Related CC Power functions will include contract negotiations, contract management, legal support, management of sub-committees, market operations, compliance and reporting, and settlements, etc.

The Phase 1 Resource Planning Working Group will be the primary vehicle to socialize procurement matters with member-staff and to track, shape, and assess possible joint-action ideas.

Strategic Priority 2: Technology Demonstrations

CC Power shall serve members as a primary joint-action vehicle for procuring and demonstrating emerging technologies and new opportunities not previously pursued by CCA members. Such efforts may include projects on the verge of commercialization that may have higher risks or costs, such as alternative energy storage technologies. Projects identified for this strategic priority may also be less developmentally mature, warranting collaborative development and offtake approaches. CC Power's approach will typically include defining timelines, milestones, and proper risk and reward sharing such that CC Power ultimately serves the needs of its members. CC Power will not pursue any general technology incubation functions that do not directly support its members' procurement needs.

This strategic priority helps members to not only pursue wholesale power projects that may be unusual, risky, or expensive but also to demonstrate CCAs' capabilities across the electric utility sector by offering expertise on evaluating emerging technologies and grid enhancement strategies.

Candidate technologies for this priority area may include less commercialized energy storage technologies, emerging decarbonized power sources like carbon-capture and clean hydrogen, small modular nuclear reactors, nuclear fusion, offshore wind, enhanced or advanced geothermal, transmission ownership and operations opportunities, or others.

Projects identified within this strategic priority may require long timelines and may include various funding and cost-sharing approaches, such as through grants. Approaches may also include RFIs, Condition-Precedent Agreements, Memoranda of Understanding (MOUs), or other contractual methods in order to enable collaboration and eventual useful offtake opportunities for CC Power's members.

Over time, CCAs may wish to further augment these efforts with a technology 'center' or similar tool for comprehensively considering, comparing, contrasting, and educating member-CCAs and stakeholders about these types of newer project opportunities.

Prioritization of this area means that CC Power will budget and plan to explore and offer these types of joint action opportunities and should possess capabilities to offer these offerings. Members can plan in complementary fashion for CC Power's work on this matter.

Strategic Priority 3: Owning Wholesale Power Assets

Summary: CC Power will serve to explore, pursue, and derisk project ownership through joint action. CC Power will explore and consider structures for performing asset operations and maintenance.

This work may include exploring asset purchase opportunities for wholesale electric generation, storage, or transmission projects. Joint action approaches to ownership are prudent given the potential costs, complexities, and project sizes.

Prioritization of this area means that members will explore ownership opportunities and ongoing asset management via joint action with CC Power as a venue for such work. CC Power will prudently explore, contract for, or establish capabilities to pursue and manage wholesale asset ownership on behalf of members. Members will be aware of CC Power's potential offerings and can opt-in, if interested.

Financing for ownership will be an important part of this strategic priority. Approaches and structures for financing investments may mirror those of other joint action opportunities by leveraging the Project Participation Sharing Agreement construct, CCA financing capabilities, etc.

CC Power will develop an implementation plan for gaining experience, considering various ownership, financing and O&M structures, and how to decide to pursue the first project and any others thereafter.

The level of direct involvement in day-to-day asset management, operations, and maintenance will require further discussion. Asset ownership may be pursued without directly taking on the duties or staffing of plant operations and maintenance (O&M). CC

Power, the Board, and members' staff will consider whether or how to use contractual or partnership models as opposed to providing O&M functions directly through in-house staff as part of any ownership deliberations.

Prioritization of this area means that CC Power and members will budget and plan to explore and offer these types of joint action opportunities through CC Power. CC Power should consider how to acquire, grow, or build in-house capabilities to pursue asset ownership and all that it entails.

Strategic Priority 4: Successfully implement and manage ongoing or future Phase 3 project agreements.

Summary: CC Power shall continue to manage, oversee, and execute against existing contract agreements. A core goal of CC Power is to support joint procurement of power resources, and the successful management of existing power contracts remains a priority. As part of the strategic priority, CC Power will undertake all efforts associated with contract management and related contract diligence, power resource scheduling, power resource settlements, negotiations, legal functions, etc. Joint-action approaches to contract management and power procurement can yield cost savings and other benefits, but only if such projects are successfully managed.

Prioritization of this area means that CC Power will continue work pursuant to existing contracts and will continue to ensure it has the capabilities to provide these services on behalf of members. Members who are participants of these projects will continue to participate as planned, including through budgeting efforts. Member engagement and advisory groups like Project Advisory Subcommittees and Operations Advisory Subcommittees, or other avenues as established in Project Participation Sharing Agreements, will continue to be used.

V. Budget and Cost Considerations

CC Power foresees no change to the 2025-2026 budget in order to comply with the draft updated strategic priorities. Further, because the draft strategic priorities generally align with CC Power's existing staff and capabilities, CC Power does not foresee significant near-term cost changes associated with these strategic priorities.

For 2025-2026, CC Power is well-positioned to modify some elements of its work plan to fully align with the draft updated Strategic Priorities without sacrificing progress on existing projects or priorities. Specific near-term actions may include:

- Leverage the currently ongoing Request for Proposals to inform possible joint-action opportunities for Strategic Priorities 1, 2, and 3.
- Repurpose some Phase 1 funds from deprioritized areas to explore Operations and Maintenance approaches to inform Strategic Priority 3.
- Continue plans for existing Phase 1, 2, and 3 work that has been authorized and is aligned with Strategic Priorities 1, 2, or 3, including the ongoing Geothermal Strategic Origination Phase 2A, ongoing Transmission Education Phase 1, Transmission Strategies Phase 1 planned for Q1-Q2, Emerging Technology Phase 1 planned for Q1-Q2, and several Phase 2 contract negotiations.

Starting with Fiscal Year 2026-2027, CC Power recommends the continued use of annual workplans and budgets to further act upon and further the strategic priorities. As noted above, large budget changes are not expected based on preliminary assessments. To further shape future budgets, the Board may wish to establish a Budget Ad Hoc Committee to work with staff on implementing these priorities for 2026-2027.

Further information on budgets and resourcing approaches would also likely inform plans or milestones established in an updated Strategic Plan.

VI. Next Steps

In conjunction with the Ad Hoc Committee, the following next steps may occur:

- November 2025 – Discuss updated Strategic Priorities
- December 2025 – Adopt updated Strategic Priorities and Timeline for Adopting an Updated Strategic Plan
- Q1 2026 – Adopt updated Strategic Plan

The updated Strategic Plan will include implementation details, milestones, or other factors necessary to ensure CC Power progresses in line with the Strategic Plan and Strategic Priorities. An eventual updated Strategic Plan should continue to direct the vision, mission, base operating model, and strategic priorities for CC Power.

- 2029-2030 – Consider updates to the Strategic Plan if appropriate.

California Community Power

Agenda Item 6B

- 1. Resolution 25-11-01 - Authorization for Purchase of Price Forecast and Valuation Tool for 2025-2026 CC Power Solicitation(s)**

California Community Power

901 H St, Ste 120 PMB 157 Sacramento, CA 95814 | cacomunitypower.org

November 13, 2025

From: Alex Morris, General Manager

To: CC Power Board of Directors

CC: General Counsel

Subject: **Purchase of Price Forecast and Valuation Tool for 2025-2026 CC Power Solicitations**

Recommended Action:

Adopt Resolution No. 25-11-001 - Approve CC Power to pursue, negotiate and execute a purchase contract for price forecasts and a valuation tool for use in CC Power Requests for Proposals for the 2025-2026 Fiscal Year with a not-to-exceed \$150,000 limit.

Discussion:

CC Power's 2025-2026 budget and work-plan included an all-member solicitation for power projects. This solicitation is now active, with requests for proposals due from developers by December 5, 2025.

As part of this solicitation, CC Power will evaluate competing bids through a valuation process that uses energy price forecasts and a valuation tool.

CC Power has solicited for competitive bids for price forecasts and valuation tools and, in conjunction with participants in the power-projects solicitation, has identified the preferred bid(s).

CC Power now seeks authorization from the Board to pursue contracts for these services in an amount not-to-exceed \$150,000. This amount aligns with the budget estimates. This amount exceeds the delegated authority of the General Manager for signing financial contracts.

The timing of the power-project solicitation is such that price forecasts and a valuation tool will be needed in December. This schedule supports the timeline whereby members have short-lists of preferred power projects in Q1, 2025.

A Joint Powers Agency whose members are:

Central Coast Community Energy | CleanPowerSF | East Bay Community Energy | Peninsula Clean Energy |
Redwood Coast Energy Authority | San José Clean Energy | Silicon Valley Clean Energy | Sonoma Clean Power |
Valley Clean Energy

**California Community Power
Resolution 25-11-01**

**APPROVAL TO PURSUE AND ACQUIRE A POWER PRICE FORECAST AND VALUATION TOOL FOR
USE IN CC POWER'S 2025-2026 SOLICITATION(S)**

WHEREAS, California Community Power ("CC Power") was created by a Joint Powers Agreement ("JPA") to develop, acquire, construct, own, manage, contract for, engage in, finance and/or provide energy related programs for the use of and by its Members; and

WHEREAS; CC Power JPA Section 4.01 provides that CC Power shall be administered by a Board of Directors, which shall be vested with the power set forth in the JPA, and shall have the authority to provide for the general management and oversight of the affairs, property and business of CC Power; and

WHEREAS, CC Power JPA Section 4.07 provides that the General Manager shall be responsible for the day-to-day operation and management of CC Power and may enter into and execute contracts in accordance with the policies established and direction provided by the CC Power Board; and

WHEREAS, CC Power JPA Section 4.09 describes a non-delegable duty of the CC Power Board of Directors to approve the budget; and

WHEREAS, the CC Power Board, in accordance with the 2025-2026 Budget and Workplan, has determined that it is advantageous for CC Power to explore, offer, and conduct joint-action solicitations for power projects that may meet or support members needs; and

WHEREAS, the CC Power Board finds that it is within the best interests of its members to pursue and execute a purchase for a power-price forecast and valuation tool for use in CC Power's 2025-2026 Solicitation(s).

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of CC Power hereby approves the pursuit and acquisition of purchases for these purposes, in-line with the 2025-2026 budget, in an amount no greater than \$150,000.

PASSED AND ADOPTED by the Board of Directors of California Community Power this 19th day of November, 2025, by the following vote:

		Aye	No	Abstain	Absent
Ava Community Energy	Howard Chang				
Central Coast Community Energy	Robert Shaw				
CleanPowerSF	Barbara Hale				
Peninsula Clean Energy	Shawn Marshall				
Redwood Coast Energy Authority	Beth Burks				
San José Clean Energy	Lori Mitchell				
Silicon Valley Clean Energy	Monica Padilla				
Sonoma Clean Power Authority	Geof Syphers				
Valley Clean Energy	Mitch Sears				

Chair

Attest by: Secretary

California Community Power

Agenda Item 6C

1. Resolution 25-11-02 - Non-Project Working Capital Policy

California Community Power

901 H St, Ste 120, PMB 157, Sacramento, CA 95814 | cacommunitypower.org

November 12, 2025

From: Alex Morris, General Manager

To: CC Power Board of Directors

Subject: **Working Capital Policy**

Recommended Action:

Adopt Resolution No. 25-11-02, approving the Working Capital Policy to codify working capital targets and accumulation approaches, supporting CC Power's non-project operations.

Background and Approach:

CC Power's formed in 2021 and has accumulated \$1M in working capital, primarily through budget plans for accumulating working capital and through General & Administrative expenditures below budgeted amounts.

These methods for accumulating working capital have been unique from year to year and have not had a Board approved working capital end target. The establishment of an enduring target for non-project working capital will allow for a consistent rationale each year and a clear cap on the total non-project working capital needed for CC power operations. As CC Power's financial model has matured, it is now reasonable to protocolize and limit the approaches for accumulating working capital.

This recommended policy would, if adopted, codify the approaches and limits to accumulating CC power's non-project working capital to a target of six months of non-project non discretionary costs based on the budget. The designation of 'non-project' is due to the fact that project expenditures are already authorized with their own project-specific invoicing or financial requirements. It is only for the non-project expenditures that the working capital policy will apply.

The Board will oversee and consider the annual working capital accumulation, pursuant to the policy, through the budget process. Further, the Policy will provide direction regarding how, until the working capital target amount is met, unspent G&A and Phase 1 funds (as opposed to Phase 2 or Phase 3 Project funds) should be considered or applied towards any non-project working capital target amounts.

Attachment – Resolution and Working Capital Policy

A Joint Powers Agency whose members are:

Ava Community Energy | Central Coast Community Energy | CleanPowerSF | Peninsula Clean Energy |
Redwood Coast Energy Authority | San José Clean Energy | Silicon Valley Clean Energy | Sonoma Clean Power |
Valley Clean Energy

**California Community Power
Resolution 25-11-02**

**APPROVAL OF CALIFORNIA COMMUNITY POWER NON-PROJECT WORKING CAPITAL
POLICY**

WHEREAS, California Community Power ("CC Power") was created by a Joint Powers Agreement ("JPA") to develop, acquire, construct, own, manage, contract for, engage in, finance and/or provide energy related programs for the use of and by its Members; and

WHEREAS, CC Power JPA Section 4.01 states that the CC Power Board shall have the authority to provide for the general management and oversight of the affairs, property, and business of CC Power; and

WHEREAS, CC Power JPA Section 4.09 describes a non-delegable duty of the CC Power Board of Directors to approve the budget; and

WHEREAS, CC Power needs working capital for ongoing operations that are not otherwise covered through project participation agreements such as project participation share agreements; and

WHEREAS, a policy on non-project working capital will inform and standardize annual working capital accumulations approaches and set limits.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of CC Power hereby approves the CC Power Working Capital Policy attached hereto in substantially final form as Attachment A.

**California Community Power
Resolution 24-11-02**

PASSED AND ADOPTED by the Board of Directors of California Community Power this 19th day of November, 2025, by the following vote:

		Aye	No	Abstain	Absent
Ava Community Energy	Howard Chang				
Central Coast Community Energy	Robert Shaw				
CleanPowerSF	Barbara Hale				
Peninsula Clean Energy	Shawn Marshall				
Redwood Coast Energy Authority	Lori Biondini				
San José Clean Energy	Lori Mitchell				
Silicon Valley Clean Energy	Monica Padilla				
Sonoma Clean Power Authority	Geof Syphers				
Valley Clean Energy	Mitch Sears				

Chair

Attest by: Secretary

**California Community Power
Resolution 24-11-02**

ATTACHMENT A

Date: November 10, 2025

California Community Power (CC Power) Working Capital Policy:

Definitions:

- a. Discretionary – costs not deemed or defined as Non-Discretionary in an applicable Fiscal Year.
- b. Excess Funds – refers to unspent and unobligated funds that CC Power is holding at the end of a Fiscal Year. Such funds will be categorized as either General and Administrative, Phase 1, Phase 2, or Phase 3.
- c. Fiscal Year – the accounting period which CC Power uses for budgeting, tracking, and disclosing organizational financial information.
- d. General and Administrative or G&A – refers to funds used in the general operations and administration of CC Power.
- e. Non-Discretionary – refers to costs that cannot or should not be avoided or reduced based on reasonable business judgement, or that are associated with personnel, benefits, IT, equipment, other ongoing operations, and necessary legal, accounting, and other sub-contractor expenses for an applicable Fiscal Year. Non-discretionary expenses for purposes here exclude all costs (including personnel costs) allocated to Phase 2 and Phase 3 projects, based on the most recently approved budget.
- f. Non-Project Working Capital Target Amount - the cash amount equal to approximately six (6) months of Non-Discretionary expenses.
- g. Phase 1 – refers to funds used and activities undertaken for purposes of exploring potential joint-action areas. Such activities are open to all members, often discussed in working groups, and managed by CC Power staff.
- h. Phase 2 – refers to funds used and activities undertaken in pursuit of binding joint-action opportunities for interested members. Such activities are open only to participating members, often managed through Project Advisory Sub-Committees, and are managed by CC Power staff.
- i. Phase 3 or Project - refers to funds used and activities undertaken pursuant to a binding joint-action agreement. Such activities are open only to participating members, often discussed and coordinated with a Project Advisory Sub-Committee or an Operations Advisory Sub-Committee, and are managed by CC Power staff.

**California Community Power
Resolution 24-11-02**

B. Policy on Non-Project Working Capital:

- 1) CC Power shall address non-project working capital needs through planning, budgeting, management of costs and spending, and invoicing approaches, including up-front invoices for select cost areas, such as the annual invoice for budgeted G&A costs.
- 2) CC Power shall also retain cash or liquid holdings to meet a Non-Project Working Capital Target Amount. This Non-Project Working Capital Target Amount can be accrued over time to avoid large single-year fiscal impacts to members.
- 3) Working capital accumulations shall be directed through budgeting (and subsequent invoicing) and through the application of G&A and Phase 1 Excess Funds.
- 4) A Board action will occur to direct some or all known or estimated G&A and/or Phase 1 Excess Funds to be retained as working capital. Such Board action may occur as part of the annual budget authorization.
- 5) For the 2024-2025 Fiscal Year, all G&A Excess Funds shall be applied to the non-project working capital target.
- 6) Excess Funds categorized as Phase 2 and Phase 3 funds shall be returned to members or applied to other CC Power funding obligations based on member discretion.
- 7) If the forecasted need for short-term liquidity is nearing or exceeding the working capital or otherwise available cash amount(s), the Board may take actions to override this Policy.

California Community Power

Agenda Item 6D

1. **Update on Geothermal Strategic Origination Phase 2**

California Community Power

901 H St, Ste 120, PMB 157, Sacramento, CA 95814 | cacommunitypower.org

November 13, 2025

From: Alex Morris, General Manager

To: CC Power Board of Directors

Subject: Review approaches for seeking binding opportunities through the Geothermal Strategic Origination Phase 2a

Recommended Action:

Discuss updates on for the Geothermal Strategic Origination Phase 2a.

Background and Approach:

CC Power's 2024-2025 Budget authorized additional Phase 2 projects, pending decisions by members to opt-in to participate and bear a share of the costs. A "Phase 2" herein refers to the efforts and steps taken to seek binding joint-action opportunities for members. In cases where Phase 2s may need sub-phases, CC Power may break the effort into a Phase 2a and Phase 2b, or more as appropriate.

The plan and concept of the Geothermal Strategic Origination Phase 2a was originally introduced to the CC Power Board in April of 2025. It had previously been socialized and shaped by members of the Resource Planning Working Group (RPWG). At that time, preliminary responses showed significant interest from members. A binding Phase 2a Cost Sharing Agreement was executed in May 2025 with all nine CC Power Members participating.

Geothermal power can provide baseload resource adequacy, Renewable Portfolio Standard (RPS) credits, and clean energy benefits to members' power portfolios. Members also have specific geothermal procurement requirements based on CPUC orders. CC Power manages contracts for members to meet some or all of their geothermal procurement requirements, and interest exists for additional geothermal.

Through previous solicitations, CC Power had not received binding offers for incremental geothermal contracts, though it had received offers for other types of RPS-eligible resources. Based on conversations with developers, the paucity of offers likely resulted from geothermal power's unique development challenges and from favorable market demand conditions, where developers may not need to submit bids to solicitations to pursue contracting opportunities or may be early in their development progress, and thus less willing to enter binding contracts until their development efforts are advanced and de-risked.

In response, CC Power structured its Geothermal Strategic Origination Phase 2a to create pathways to cost-reasonable project opportunities. The general approach was to, in collaboration with the Phase 2a Project Advisory Subcommittee (PAS), identify a short-list of projects of interest and to seek contractual and collaborative approaches that can lead to

A Joint Powers Agency whose members are:

[Ava Community Energy](#) | [Central Coast Community Energy](#) | [CleanPowerSF](#) | [Peninsula Clean Energy](#) |
[Redwood Coast Energy Authority](#) | [San José Clean Energy](#) | [Silicon Valley Clean Energy](#) | [Sonoma Clean Power](#) |
[Valley Clean Energy](#)

– California Community Power –

binding offtake opportunities. Further, this effort sought to eventually yield more in-state geothermal project supply and to positively position members through exposure to the array of new geothermal technologies, including Advanced Geothermal Systems (AGS), Enhanced Geothermal Systems (EGS), and Artificial Intelligence-enabled geothermal site-location practices.

With many geothermal projects being early in their development progress, CC Power used a Request for Information (RFI) to consider the potential candidates for CC Power's Phase 2a efforts. A shortlist of these projects was identified. CC Power is now working with the selected counterparties to develop agreements that, through developer engagement and project development maturation, can yield binding offtake opportunities.

CC Power's primary role is to, on behalf of members, enter binding contracts for power and energy offtake. The strategies for yielding binding contract opportunities can vary. CC Power has been structuring agreements under the title of Memoranda of Understandings (MOUs), but these agreements have greater rights and may be more binding upon the developer than a typical MOU approach. Specifically, CC Power has negotiated rights of first refusal (ROFRs) and exclusivity for offtake in exchange for providing feedback on value drivers in the wholesale market that would benefit CC Power's members and considering (but not committing) to offer support that may enable progress through geothermal technology-related development challenges, such as interconnection and permitting.

As a Phase 2 effort, the Geothermal Strategic Origination is informed by and managed through the Firm Clean Resources PAS. Each participating member has access to this subcommittee. The PAS is chaired by representatives from Sonoma Clean Power and CleanPowerSF. These chairperson roles ensure participating members have influence over decision-making and project management of the CC Power projects and serve as an effective part of the CC Power project management process.

Members have supported CC Power's approach to date and have actively engaged in the RFI, shortlisting process, and the contract negotiation efforts that are intended to yield MOUs with binding contractual provisions. CC Power is in close coordination with the FCR PAS on the status of the MOUS and rationale for selecting each counterparty.

Consensus exists within the PAS that efforts to solely solicit for binding geothermal power purchase agreements may be insufficient to yield the offtake opportunities that members may desire for their portfolios. For this reason, this RFI and MOU-based approach has been broadly supported by member-staff from its initiation.

Given market sensitivities, CC Power is not disclosing the specific MOU counterparties in public at this time.