

MINUTES OF THE REGULAR MEETING OF THE DIRECTORS OF CALIFORNIA COMMUNITY POWER (CC POWER)

NOVEMBER 19, 2025

On this date, a Regular Meeting of the Directors of CC Power was held via teleconference. Directors participated from the following public locations and members of the public had the opportunity to participate in public comment at each location.

Public Meeting Locations:

Any member of the public may observe the meeting and offer public comment at the following addresses where Board members may also join the meeting:

Ava Community Energy

1999 Harrison Avenue, Suite 2300
Oakland, CA 94612

Central Coast Community Energy

70 Garden Court, Suite 300
Monterey, CA 93940

CleanPowerSF

San Francisco Public Utilities Commission
525 Golden Gate Avenue
San Francisco, CA 94102

Peninsula Clean Energy

2075 Woodside Road
Redwood City, CA 94061

Redwood Coast Energy Authority

633 3rd Street
Eureka CA 95501

San José Clean Energy

4 N. 2nd Street, Suite 700
San Jose, CA 95113

Silicon Valley Clean Energy

333 W El Camino Real, Suite 330
Sunnyvale, CA 94087

Sonoma Clean Power Authority

Sonoma Clean Power Business Office
431 E Street, Stillman Conference Room
Santa Rosa, CA 95404

Valley Clean Energy

604 Second Street
Davis, CA 95616

Representatives:

Member Agency	Director
Ava Community Energy	Howard Chang
Central Coast Community Energy (3CE)	Robert Shaw
CleanPowerSF	Barbara Hale
Peninsula Clean Energy (PCE)	Shalini Swaroop
Redwood Coast Energy Authority (RCEA)	Beth Burks
San José Clean Energy (SJCE)	Lori Mitchell, Chair
Silicon Valley Clean Energy (SVCE)	Monica Padilla
Sonoma Clean Power Authority (SCP)	Geof Syphers, Vice Chair
Valley Clean Energy	Mitch Sears

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Other Participants:

Alex Morris	General Manager
Philippe Gerretsen	Director of Origination
Joshua Nelson	General Counsel

1. Call to Order: Chair Mitchell called the meeting to order at 1:03 p.m.
2. Verification of Meeting Quorum: Mr. Nelson verified that there was a quorum to proceed. Attendance is noted above. All Directors present participated via teleconference. All votes were via Roll Call.
3. Matters Subsequent to Posting the Agenda: None.
4. Public Comment (any matter not on the agenda):

Eric Veium read a letter he submitted regarding “Alignment of CC Power’s Procurement Approach with Member CCA Standards” as it relates to the 2025 Clean Generation Capacity Request for Proposal.

5. Consent Agenda: Chair Mitchell invited comments from the Board and there were none.
Public Comment: None.

ACTION: M/S (Syphers/Shaw) **to approve the Consent Agenda** as presented. Motion passed unanimously.

- A. Minutes of the Regular Board Meeting held on August 20, 2025.
- B. Minutes of the In Person Strategic Planning Session held on October 21, 2025.
- C. 2024-2025 Year-End Financials (unaudited)

6. Regular Agenda

A. Strategic Plan Refresh Update

General Manager Morris provided an update on the Strategic Plan Refresh, indicating there would be no budget changes during the current fiscal year based upon the refresh, although future years would see modest changes. He indicated the potential need for an ad hoc committee on the budget beginning in January.

Chair Mitchell noted that the Board’s consideration should be directed toward projects beyond routine operational activities. Director Hale requested a staff review of projects previously identified as non-viable. Director Padilla encouraged future consideration of staff expansion and governance policy development.

There was no Public Comment.

B. Resolution 25-11-01 – Authorization for Purchase of Price Forecast and Valuation Tool for 2025-2026 CC Power Solicitation(s)

General Manager Morris presented the staff report. He indicated the purchase also included specific data sets, the total purchase would be approximately \$150,000, and was included in the current fiscal year budget.

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Director Padilla inquired about using existing data sets from CC Power Member Agencies. Mr. Gerretson indicated staff was prohibited from using member data due to confidentiality clauses within the member agreements. He clarified the estimated cost was for a one year annual subscription. Director Chang stated he understood the importance of negotiating best pricing in the RFP process, however commented that in the future perhaps vendor selection might occur before bringing the matter to the Board, if the timing of the RFP provided that opportunity.

There was no Public Comment.

ACTION: M/S (Shaw/Hale) **to adopt Resolution No. 25-11-01** as presented. Motion passed unanimously.

C. Resolution 25-11-02 - Non-Project Working Capital Policy

General Manager Morris presented the staff report.

Director Sears commented on the importance of having basic policies in place. Director Shaw also appreciated seeing the policy while inquiring about policy controls and who would be monitoring compliance. He further encouraged staff to map the revenue and cash cycle as projects come online. Director Hale inquired as to how excess funds would be allocated or treated under the policy. General Manager Morris clarified that excess funds were generally left over general and administrative funds, and would be addressed annually as the fiscal year closes and the amount of the funds was determined. He further clarified that this policy addresses non-project working capital, and was a very small portion of the CC Power overall budget. Whereas each project might have a working capital budget, the funds addressed under the proposed policy were general and administrative in nature, and would be reviewed annually in the budget process.

There was no Public Comment.

It was noted the typographical error in the Resolution Number would be corrected before the Resolution was circulated for signature.

ACTION: M/S (Burks/Syphers) **to adopt Resolution No. 25-11-02** as presented. Motion passed unanimously.

D. Update on Geothermal Strategic Origination Phase 2

General Manager Morris presented the report.

Director Chang noted the presentation referenced Artificial Intelligence (AI) and asked what that involved. He further commented the presentation referenced Memorandums of Understanding and implied they had “teeth”, whereas he thinks of MOU’s as light-weight contractual documents, and asked for clarification on what was meant. Mr. Gerretsen replied that the developer was a traditional developer of hydro-thermal and geothermal assets. He stated they are using AI machine learning to identify previously unidentified, or untapped, or under-tapped geothermal resources. He stated the MOUs would allow the Members of CC Power to participate in the resources of the developer with some degree of exclusivity and expand access to geothermal resources in California.

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Vice Chair Syphers noted that California has the best geological resources, but also some of the most stringent regulations and permitting requirements. He stated his belief that reliance on geothermal resources would be a long but exciting journey.

Board discussion ensued on the topic of MOU efficacy and the projects individual members might already be considering.

Chair Mitchell summarized the Board's discussion, noting it appeared there was consensus for a future agenda item to further understand the MOU concept and how much staff time will be involved in this particular area of exploration. General Manager Morris acknowledged the Board's comments and requested that Directors check with their staff regarding Member projects, and noted geothermal origination remained a 2A project.

There was no Public Comment.

E. General Manager Report

Mr. Morris provided an update on the Tumbleweed project and indicated the Scheduling Coordinator (SC) Registration Procedure is complete and staff continues to work on Outage Management, Resource Adequacy, and New Resource Implementation / Transfers procedures. Regarding the Fish Lake geothermal project, he reported the CC Power had received the Amendment to Letter of Credit for Development Security, extending validity for another year.

Mr. Morris further reported the findings from 2 studies on potential for an RA Optimization Tool to optionally pool members' RA supply plans and identify resource or hourly load obligation (HLO) trades to reduce incremental procurement requirements. He stated the next steps involved posting a public facing report on the benefits of HLO trades for public review.

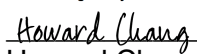
He provided an update on the Project Account Balance Statements, indicating that FY 2024-25 was now closed out and the balance statements had been circulated to members. Lastly, he reported he had executed the ZGlobal Professional Services Agreement in October, providing for development of transmission education reports and presentations relating to wheeling power, understanding of transmission constraints, and transmission ownership considerations

7. Discussion of Any Individual Member Items.

Vice Chair Syphers reported staff at Peninsula Clean Energy had discovered a potential increase in the Financial Security Requirement for 2026 that may affect all agencies, and advised Members have their staff investigate if these potential increases will apply to them.

ADJOURNMENT: The Board of Directors adjourned the meeting at 1:57 p.m.

Minutes approved on December 17, 2025.

DocuSigned by:

Howard Chang, Secretary