

**California Community Power**

# Regular Meeting of the Board of Directors of CC Power

**1:00 P.M.  
Wednesday, May 20, 2026  
Teleconference Meeting**

**California Community Power  
NOTICE OF REGULAR MEETING AND AGENDA**

Notice is hereby given **May 20, 2026**, at **1:00 p.m.**

**Teleconference Information:**

The following information is being provided as the forum by which members of the public may observe the meeting and offer public comment:

**Phone number:** 1-669-219-2599 or 1-213-338-8477

**Webinar ID:** 87328451862

**Meeting Link:** <https://svcleanenergy-org.zoom.us/j/87328451862>

If a member of the public would like to make a comment during the public comment period through the teleconference system, please use the 'Raise Hand' function and staff will note your desire to speak. Alternatively, for members of the public joining by telephone (audio only), please email your public comment to [comments@cacommunitypower.org](mailto:comments@cacommunitypower.org). Public comment received by email will be read within the allotted public comment period.

**Public Meeting Locations:**

Any member of the public may observe the meeting and offer public comment at the following addresses where Board members may also join the meeting:

**Ava Community Energy**

1999 Harrison Avenue, Suite 2300  
Oakland, CA 94612

**Central Coast Community Energy**

70 Garden Court, Suite 300  
Monterey, CA 93940

**CleanPowerSF**

San Francisco Public Utilities Commission  
525 Golden Gate Avenue  
San Francisco, CA 94102

**Peninsula Clean Energy**

2075 Woodside Road  
Redwood City, CA 94061

**Redwood Coast Energy Authority**

633 3rd Street  
Eureka CA 95501

**San José Clean Energy**

4 N. 2nd Street, Suite 700  
San Jose, CA 95113

**Silicon Valley Clean Energy**

333 W El Camino Real, Suite 330  
Sunnyvale, CA 94087

**Valley Clean Energy**

604 Second Street  
Davis, CA 95616

# CALIFORNIA COMMUNITY POWER

## AGENDA

1	<b>Call to Order.</b>
2	<b>Verification of Meeting Quorum.</b>
3	<b>Matters Subsequent to Posting the Agenda.</b>
4	<b>Public Comment</b> – any member of the public may address the Board of Directors concerning any matter not on the agenda.
5	<b>Consent Agenda.</b> A. Minutes of the Regular Board Meeting held on April 22, 2026. B. Receive Q1 2026 Financial Statements (unaudited).
6	<b>Regular Agenda.</b> A. Public Hearing for Consideration of Draft Recommended 2026-2027 Work Plan and Budget (Resolution 26-05-01), Including the Draft Recommended 2026-2027 Tumbleweed Project Annual Budget (Resolution 26-05-02) and Information on Vacancies and Recruitment and Retention Efforts – <i>Voting Item</i> . B. Strategic Plan Development and Implementation – <i>Information Item</i> . C. Recognition of Barbara Hale for Service to CC Power (Resolution 26-05-03) – <i>Voting Item</i> . D. Receive General Manager Report – <i>Information Item</i> .
7	<b>Discussion of Any Individual Member Items.</b>
8	<b>Adjournment.</b>

## California Community Power

# Consent Agenda 5A

- 1. Minutes of the Regular Meeting of the Directors of CC Power held on April 22, 2026**

MINUTES OF THE REGULAR MEETING OF THE DIRECTORS OF  
CALIFORNIA COMMUNITY POWER (POWER)

APRIL 22, 2026

On this date, a Regular Meeting of the Directors of CC Power was held via teleconference. Directors participated from the following public locations and members of the public had the opportunity to participate in public comment at each location.

**Public Meeting Locations:**

Any member of the public may observe the meeting and offer public comment at the following addresses where Board members may also join the meeting:

**Ava Community Energy**  
1999 Harrison Avenue, Suite 2300  
Oakland, CA 94612

**Central Coast Community Energy**  
1026 Palm Street  
San Luis Obispo, CA 93401

**CleanPowerSF**  
San Francisco Public Utilities Commission  
525 Golden Gate Avenue  
San Francisco, CA 94102

**MCE Community Energy**  
1125 Tamalpais Ave  
San Rafael, CA 94901

**Redwood Coast Energy Authority**  
633 3rd Street  
Eureka CA 95501

**San José Clean Energy**  
4 N. 2nd Street, Suite 700  
San Jose, CA 95113

**Silicon Valley Clean Energy**  
333 W El Camino Real, Suite 330  
Sunnyvale, CA 94087

**Valley Clean Energy**  
604 Second Street  
Davis, CA 95616

**Sonoma Clean Power Authority**  
Sonoma Clean Power Business Office  
431 E Street, Stillman Conference Room  
Santa Rosa, CA 95404

**Representatives:**

<b>Member Agency</b>	<b>Director</b>
Ava Community Energy	Howard Chang
Central Coast Community Energy (3CE)	Robert Shaw
CleanPowerSF	Barbara Hale
Peninsula Clean Energy (PCE)	Shalini Swaroop
Redwood Coast Energy Authority (RCEA)	Beth Burks
San José Clean Energy (SJCE)	Lori Mitchell, Chair
Silicon Valley Clean Energy (SVCE)	Monica Padilla
Sonoma Clean Power Authority (SCP)	Geof Syphers
Valley Clean Energy	Mitch Sears

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MINUTES – Regular Meeting of April 22, 2026

Other Participants:

Alex Morris	General Manager
Philippe Gerretsen	Director of Origination
Joshua Nelson	General Counsel

1. Call to Order: Chair Shaw called the meeting to order at 1:06 p.m.
2. Verification of Meeting Quorum: Mr. Nelson verified that there was a quorum to proceed. Attendance is noted above. All Directors present participated via teleconference. All votes were via Roll Call
3. Matters Subsequent to Posting the Agenda

None.

4. Public Comment: There was no Public Comment.
5. Closed Session: The Board of Directors recessed to Closed Session at 1:09 p.m. to discuss the following matter:

A. CONFERENCE WITH LEGAL COUNSEL—ANTICIPATED LITIGATION

Initiation of litigation pursuant to paragraph (4) of subdivision (d) of Section 54956.9: 1 case

The Board reconvened the Open Session at 1:27 p.m. General Counsel Nelson stated there was no reportable action.

6. Consent Agenda: Chair Shaw invited comments from the Board and there were none. Public Comment: None.

- A. Minutes of the Regular Board Meeting held on January 28, 2026.
- B. 2024-2025 Audited Financials and Audit Report.
- C. Q4 2025 Financials (unaudited).

**ACTION:** M/S (Syphers/Padilla) to approve the **Consent Agenda** as presented. Motion passed unanimously.

7. Regular Agenda:

- A. Consider and Approve Amendment No. 1 to Fish Lake Renewable Power Purchase Agreement

Board Member Chang recused himself from participation in the discussion item. General Manager Morris presented the staff report. Director Padilla stated she did not have Board approval from her agency and inquired if she should still participate in the decision and vote. General Manager Morris stated the agreement would only become operational upon Member Agency approvals.

There was no Public Comment.

CALIFORNIA COMMUNITY POWER  
MINUTES – Regular Meeting of April 22, 2026

**ACTION: M/S (Syphers/Padilla) to adopt Resolution No. 26-04-01 approving Amendment No. 1 to Fish Renewable Power Purchase Agreement.** Motion carried, 8-0 with Board Member Chang Abstained.

B. Consideration of Draft Recommended 2026-2027 Budget, Including the Draft Recommended 2026-2027 Tumbleweed Project Annual Budget

General Manager Morris presented the staff report. Chair Shaw thanked the budget ad hoc committee for their efforts in putting the budget together with staff. He noted the budget does not need to be adopted at this time however if it were, the budget for the Tumbleweed Project would need to be separated from the General agency budget.

Responding to Board inquiry, General Manager Morris indicated the agency was currently under-spending when reviewing budget to actual expenses, noting several Phase 2 Projects had yet to launch and those funds would be carryover funds in next year's budget. He stated the proposed budget does not propose filling vacancies and that staffing levels will remain at the current levels. He stated increases in insurance costs are largely driven by the various types of insurance the agency is required to carry, and as projects move forward, the amount of money moving through the agency.

Board discussion ensued.

**MOTION: M/S (Syphers/Padilla) to approve the Tumbleweed Project budget, direct staff to review the Willow Rock project expenses, bring back a comprehensive budget to actuals comparison with the proposed budget, and defer action on the proposed General Agency budget.**

Board discussion continued.

Director Syphers withdrew the motion.

**ACTION: M/S (Padilla/Chang) to direct staff to bring the budget discussion back at the next meeting.** Motion carried unanimously.

C. Fall Member Forum

General Manager Morris reviewed information on the proposed Fall Member Forum, noting it would be hosted by Silicon Valley Clean Energy on October 29, 2026.

D. Receive General Manager Report

General Manager Morris presented his report. He highlighted upcoming Phase 2 projects, provided a status update on the Tumbleweed Project including the ribbon cutting scheduled for June 18<sup>th</sup>, gave updates on the Hydrostor, Geode, and Ormat portfolio projects, gave a financial update including year to date budget versus actual expenditures, and forecast spending through the remaining fiscal year. He concluded his report with a list of General Manager activities and executed agreements.

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9. Adjournment:

The Board of Directors adjourned the meeting at 2:55 p.m.

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Monica Padilla, Secretary

**California Community Power**

**Consent Agenda 5B**

**B. Receive Q1 2026 Financial Statements (unaudited).**

**CALIFORNIA COMMUNITY POWER**  
**STATEMENTS OF NET POSITION**  
**AS OF MARCH 31, 2026**

**ASSETS**

Current assets

Cash and cash equivalents	\$ 7,694,836
Receivable from members	2,323,205
Prepaid expenses	182,994
Total current assets	10,201,035

**LIABILITIES**

Current liabilities

Accounts payable	143,599
Payroll and related liabilities	92,362
Deferred revenue	7,190,272
Supplier security deposits	300,000
Total current liabilities	7,726,233

**NET POSITION**

Unrestricted	2,474,802
Total net position	\$ 2,474,802

**CALIFORNIA COMMUNITY POWER**  
**STATEMENTS OF REVENUES, EXPENSES**  
**AND CHANGES IN NET POSITION**  
**NINE MONTHS ENDED MARCH 31, 2026**

**OPERATING REVENUES**

Member contributions	\$ 3,311,114
Total operating revenues	<u>3,311,114</u>

**OPERATING EXPENSES**

Contract services	557,148
Staff compensation	1,190,128
Other operating expenses	<u>215,155</u>
Total operating expenses	<u>1,962,431</u>
Operating income	<u>1,348,683</u>

**NONOPERATING REVENUES**

Investment income	<u>113,559</u>
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**CHANGE IN NET POSITION**

	1,462,242
Net position at beginning of year	<u>1,012,560</u>
Net position at end of year	<u><u>\$ 2,474,802</u></u>

## California Community Power

# Agenda Item 6A

- A. Public Hearing for Consideration of Draft Recommended 2026-2027 Work Plan and Budget (Resolution 26-05-01), Including the Draft Recommended 2026-2027 Tumbleweed Project Annual Budget (Resolution 26-05-02) and Information on Vacancies and Recruitment and Retention Efforts - *Voting Item.***

# California Community Power

901 H St, Ste 120 PMB 157 Sacramento, CA 95814 | [cacomunitypower.org](http://cacomunitypower.org)

## **Board Memo**

May 15, 2026

To: CC Power Board Members

From: Alexander Morris, CC Power General Manager

Re: CC Power 2026-2027 Revised Draft Recommended Work Plan and Budget

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## **Board Action Requested**

Review and adopt the Revised Draft Final Recommended 2026-2027 Budget and Work Plan.

### **I. Background**

California Community Power (“CC Power”) operates under a Board-approved annual budget which directs a spending and revenue plan. CC Power’s fiscal year is July 1 to June 30. Per the Budget Policy adopted in Resolution 24-02-01<sup>1</sup>, the General Manager is to prepare a recommended budget document for adoption and submit it to the board for the following fiscal year at least 45 days prior to the end of the fiscal year. The Budget shall reflect all activities and expenditure of CC Power.<sup>2</sup>

The work plan and budget reflects anticipated passthrough contract costs and market revenues from power projects, aka “passthroughs”, and all other operating costs, aka “the Operating Budget,” which includes personnel, professional services, project overhead, and legal fees.

For the 2026-2027 budget, a Board Budget Ad Hoc Committee has overseen the development of this Revised Draft Recommended Budget. The Budget is based on a work plan developed and proposed by CC Power staff with input from members’ staff.

At the April 22 board meeting, the CC Power Board reviewed a Draft Recommended 2026-2027 Budget and directed areas for potential revisions, with a plan to review and vote on a Revised Draft Recommended Budget at the May Board meeting.

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## II. Changes From Prior Version

The below and attached Revised Draft Final Recommended budget reflects changes that follow from the April 22 Board discussion. These changes lower overall costs and address four board-directed areas for further review (listed in Table 1 below).

These revisions cumulatively reduce expenditures in the budget by **\$339k** based on updated forecasts, modifications to staffing and consultant estimates, and other factors.

The scope of the work plan is unchanged.

**Table 1: Board-Directed Areas for Potential Revisions and Related Cost Reductions**

No.	Review Area	Budgetary Impact	Notes
1	Review Willow Rock ongoing contract management (Phase 3 <sup>1(1)</sup> ) costs	\$38k <i>decrease</i> in annual budget	Reductions from updates to insurance, other general operating expenses (“OpEx”), and personnel allocations.
2	Current Fiscal Year Spending Forecast	Possibility of under-spending	CC Power’s expenditure forecast can overestimate spending when projects in the budget are not ultimately authorized. This occurs in part from CC Power’s i) ‘opt-in’ model, ii) preference to avoid mid-year cash calls, iii) use of not-to-exceed amounts in scoping and cost-share agreements, and iv) conditional use of hiring for any staffing or consultant needs. Excess funds are available to members as ‘carryover’.
3	Build-Transfer Agreement (BTA) Phase 2 <sup>2</sup>	\$48k <i>decrease</i> in annual budget	Reductions from updates to consultant estimates, legal estimates, other OpEx, and personnel allocations.
4	Other general review, including <i>contingent</i>	\$253k decrease in annual budget	Reductions from updates to personnel, consultant cost estimates, insurance, and other OpEx.

<sup>1</sup> CC Power uses a three-phase model for its joint-action project exploration and execution. Phase 1: education and preliminary assessment of joint-action project ideas; Phase 2: pursuit and negotiation of a targeted joint-action project; Phase 3: management and execution of an authorized joint-action project.

<sup>2</sup> See Footnote 1

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	resourcing for potential projects		
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### III. Work Plan

The Work Plan includes activities that 1) are already authorized or are expected to be authorized prior to the budget process and which will carry forward into the 2026-27 Fiscal Year, 2) have not been previously authorized or require re-authorization and are proposed for inclusion within the 2026-27 Fiscal Year Work Plan.

Members may not participate in all activities. Member-specific participation information and accompanying budget estimates are shown later in this document.

**Table 2:** *Work Plan by Phase*

Category	Work Scope
<b>Phase 3</b>	<ul style="list-style-type: none"> <li>• Tumbleweed (operational, long duration lithium-ion storage)</li> <li>• Fish Lake (2027 COD, geothermal)</li> <li>• Ormat (2027+ COD, geothermal)</li> <li>• Willow Rock (2030 COD, compressed air energy storage)</li> <li>• Recurring Phase 3s (bulk-buys, subscription services, and computer trainings)</li> </ul>
<b>Phase 2</b>	<ul style="list-style-type: none"> <li>• Solar + Storage project #1</li> <li>• Solar + Storage project #2</li> <li>• Geothermal project #1</li> <li>• Geothermal project #2</li> <li>• Geothermal Strategic Origination (extension)</li> <li>• Emerging Tech project</li> <li>• Asset Ownership Entry Strategy</li> </ul>
<b>Phase 1</b>	<ul style="list-style-type: none"> <li>• All-member solicitation and related negotiations</li> <li>• 3 Research and Education efforts</li> </ul>
<b>G&amp;A</b>	Annual G&A

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Summarized scopes of work for the above work plan items are appended.

All work plan items map to the four Board-approved Strategic Priorities:

1. Procurement
2. Emerging Tech
3. Asset Ownership
4. Project Execution

Members were consulted regarding their expected interest in the proposed work areas, validating sufficient interest to include in the annual work plan.

### **IV. Revised Draft Recommended 2026-2027 Budget**

The Revised Draft Recommended 2026-2027 Budget provides an annual spending and revenue plan for CC Power and reflects the principle of ‘a la carte’ offerings, so members only pay for the projects they are a part of.

The plan aligns with the four (4) Board-approved strategic priorities for 2026-2030 (R.25-12-01<sup>3</sup>) and includes estimated spending for exploring new joint-action project areas in which members have expressed interest.

Approval of this budget does not obligate members to participate in new Phase 2 or 3 projects<sup>4</sup>. Participation in projects requires that member opt in through the execution of a Cost Sharing Agreement (CSA) Confirmation, which includes a defined scope of work.

The Revised Draft Recommended Budget is developed in accordance with the following CC Power Policies:

- Budget Policy ([R.24-02-01](#))
- Working Capital and Carryover Policy ([R.25-11-02](#))
- Strategic Priorities 2026-2030 ([R.25-12-01](#))
- Project-specific agreements that require annual budget estimates

#### **A. Budget Overview**

The Revised Draft Recommended Budget reflects **\$24.6M** in spending, offset by an estimated **\$5.1M** in market revenues from upcoming operating power project(s), for a net cost of **\$19.5M**.

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**Table 3: Top-level Budget Summary and Year-Over-Year (YOY) Comparison**

Budget Summary	2026-2027 (Revised Draft Recommended)	2025-2026 (Adopted, inclusive <sup>3</sup> )	Delta
Passthroughs – (Revenues)	\$5.12M	\$6.14M <sup>4</sup>	(\$1.02M)
Passthroughs (Spending)	(\$20.25M)	(\$4.22M)	(\$16.03M)
Operating Budget	(\$4.32M)	(\$5.29M)	\$0.92M
Net Total	(\$19.45M)	(\$3.37M)	\$16.08M

YOY increases in expenditures are driven primarily by Phase 3 power projects, as the 2026-2027 fiscal year will have more months of active project operations. The Operating Budget is reduced in part due to the reduced scope of Phase 1 and Phase 2 projects, as detailed below.

**Table 4: Total Budget by Accounting Category and YOY**

Item	2026-2027	2025-2026 (approved)	% Difference
<b>I. Revenues</b>			
Market / Counterparty Project Revenues	\$5,119,758	\$6,135,848	-17% <sup>5</sup>
<b>II. Expenses</b>			
A. ESSA and PPA Expenses	\$20,250,000	\$4,218,750	
<b>Total Project Energy and PPA Expenses</b>	<b>\$20,250,000</b>	<b>\$4,218,750</b>	<b>380%<sup>6</sup></b>

<sup>3</sup> Removes the impact of any carryovers shown through budget charts in prior year to for accurate comparisons.

<sup>4</sup> Prior year included a large one-time contract termination settlement to CC Power that was passed-through. Prior year also includes power project operations for only part of the year.

<sup>5</sup> See Footnote 3. Prior year include a one-time settlement, increasing revenues.

<sup>6</sup> Project operations will occur in more months of the year versus prior year.

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B. Personnel	\$1,814,487	\$1,859,238	
<b>Total Personnel</b>	<b>\$1,814,487</b>	<b>\$1,859,238</b>	<b>-2%</b>
C. Professional Services			
Accounting	\$149,000	\$125,000	19% <sup>7</sup>
Legal	\$536,650	\$792,700	-32% <sup>8</sup>
Marketing & IT	\$61,216	\$43,000	41% <sup>9</sup>
Other Misc. Professional	\$1,361,778	\$1,332,560	2%
<b>Total Professional Services</b>	<b>\$2,108,644</b>	<b>\$2,293,260</b>	<b>-8%</b>
D. Other Operating Expenses			
Insurance	\$207,477	\$97,605	113% <sup>10</sup>
Travel and External Engagement	\$115,450	\$188,300	-39% <sup>11</sup>
Other Misc. Operating Expenses	\$76,340	\$801,143 <sup>7</sup>	-90% <sup>12</sup>
<b>Total Operating Expenses</b>	<b>\$399,267</b>	<b>\$1,087,048</b>	<b>-63%</b>
<b>Total Expenses (A+B+C+D)</b>	<b>\$24,572,398</b>	<b>\$9,458,296</b>	<b>160%<sup>13</sup></b>
<b>Net Expenditures (II – I)</b>	<b>\$19,452,640</b>	<b>\$3,322,449</b>	<b>485%<sup>14</sup></b>

<sup>7</sup> Increasing accounting functions associated with power project operations

<sup>8</sup> CC Power updated its legal cost estimates based on actuals over recent years.

<sup>9</sup> IT costs are increasing based on the number of tools CC Power uses.

<sup>10</sup> Insurance costs increase due to the increased scope and larger operating budget associated with having a full year of project operations. CC Power carries insurance primarily to meet contractual requirements, including general liability, auto, worker's comp, Public Official's Liability.

<sup>11</sup> Updated cost estimates, reduced work travel in applicable cases

<sup>12</sup> Prior year work-scope included project-specific costs for a potential RA Optimization program that was not pursued. Other miscellaneous changes apply.

<sup>13</sup> Primarily as a result of full year power project operations

<sup>14</sup> See Footnote 12

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### *B. Operating Budget and Budget by Phases*

CC Power’s power contract costs significantly exceed operating costs but are passthrough costs. A focus on non-passthrough costs, aka the Operating Budget, as well as comparisons of costs by phase, can usefully show the CC Power operating costs and work-scope.

As shown in Table 3 above, the Operating Budget of \$4.32M shows a YOY reduction of \$917k. This reduction results from reductions in scope of Phase 2 projects, reduced potential for additional full-time employees (FTEs), shifts in consulting and legal costs, and reduced contingency. Some areas of operating expenses, such as insurance, have increased based on the increased scope of CC Power’s work.

Table 5 below shows how budgets and work-scopes for Phases 1 and 2 are significantly lower than the prior year, based on member inputs and the work-plan.

**Table 5:** *Excluding passthroughs, Comparison by Phase to Prior Fiscal Year*

Excluding Power Contracts/Revenues: Overall Budget by Phase / Cost Type (000s)	2026-2027 (Revised Draft Recommended)	2025-2026 (adopted, inclusive)	Difference (2026-2027 minus prior year)	% Difference
Phase 3: Non-Contract/Other Project Costs	(\$1,082)	(\$992)	(\$90)	8%
Phase 2 Costs	(\$1,299)	(\$1,921)	\$623	-48%
Phase 1 Costs	(\$340)	(\$811)	\$471	-139% <sup>15</sup>
G&A	(\$1,602)	(\$1,566)	(\$37)	2%
<b>Total</b>	<b>(\$4,322)</b>	<b>(\$5,290)</b>	<b>\$967 (reduction)</b>	<b>-22%</b>

### *C. Conditional Spending*

CC Power’s budget and annual work plan reflects spending on *potential* projects, such as Phase 2 project negotiations. In practice, such projects may not be activated, and members must opt-in to such projects in order to trigger spending. Such spending is therefore considered conditional. By including conditional spending in the budget, there is a possibility of underspending in a Fiscal Year. Underspending in turn can lead to higher

<sup>15</sup> Prior year included additional scope items. Costs for the annual solicitation have been reduced YOY based on costs for data sets and staff allocations.

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amounts of ‘carryover’ for members, which can be applied to other projects in applicable circumstances.

Underspending can also occur due to the ‘not-to-exceed’ (NTE) nature of CC Power budgeting and cost-share agreements. CC Power’s cost-share agreements with members often include NTE provisions. These provisions help members avoid cash calls by anticipating the full range of costs in advance and structuring projects around a NTE so that project teams have reasonable budgets given the scopes of work. Residual or excess funds are ‘carried over’ and available to members, pursuant to CC Power’s carryover policy

Operationally, CC Power avoids discretionary spending that is not relevant to authorized projects and works with members in order to spend prudently on authorized work. For instance, in some cases, the use of consultants, legal support, or hiring of an FTE is deemed conditional and will not occur without an authorized business need. Authorized projects use Project Advisory Subcommittees (PAS) that are chaired by members, allowing collaborative and careful spending decisions.

For Fiscal Year 2025-2026, more than \$2.5M in underspending is expected.<sup>16</sup>

**Table 6:** Forecast Underspending for End-of-Year 2025-2026 fiscal year

Category	A. 2025-2026 Budget (adopted)	B. EOY Forecast	C. Variance (\$)	D. % Utilized	E. 2026-2027
Legal	\$792,700	\$208,058	\$584,642	26.2%	\$536,650
Other Professional Services	\$1,500,560	\$641,023	\$859,537	42.7%	\$1,571,994
Other Operating Expenses	\$1,087,048	\$141,808	\$945,240	13.0%	\$399,267
Personnel	\$1,859,238	\$1,569,816	\$289,422	84.4%	\$1,814,487
<b>TOTAL</b>	<b>\$5,239,546</b>	<b>\$2,560,704</b>	<b>\$2,678,842</b>	<b>48.9%</b>	<b>\$4,322,398</b>

Table 6 shows nearly 50% underspending compared to the approved Operating Budget for Fiscal Year 2025-2026. Multiple Phase 2 projects did not activate during the ‘25-‘26 Fiscal Year, leading to reduced spending compared to the budget. Such underspending included underspending on personnel, as two FTE positions were contemplated for this fiscal year

<sup>16</sup> See GM Update from April 22, 2026 Board Meeting.

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that were ultimately not pursued due to work scope and managerial decisions based on further updates on project timing, alternative approaches to covering work, etc.

In considering 2026-2027 budget, variability in spending versus plan should be expected.

### *D. Budgets by Member*

Member budgets reflect member contributions to General and Administrative (G&A) expenses, participation in Phase 1 (all-member) activities, and participation or potential participation, aka “expressed interest”, in projects (Phases 2 and 3).

**Table 7: Total Annual Budget by Member by Phase (\$000)**

Line Item	3CE	Ava	CPSF	PCE	RCEA	SCP	SJCE	SVCE	VCE	Total
Project Market Revenues	\$-	\$-	(\$822)	(\$1,008)	(\$185)	(\$663)	(\$1,141)	(\$1,088)	(\$212)	(\$5,120)
<b>Expenses</b>										
Phase 3 - Passthroughs	\$-	\$-	\$3,252	\$3,987	\$733	\$2,622	\$4,512	\$4,303	\$840	\$20,250
Phase 3 – Other	\$94	\$24	\$170	\$206	\$58	\$96	\$205	\$174	\$53	\$1,082
Phase 2 Costs	\$235	\$359	\$179	\$71	\$24	\$86	\$172	\$157	\$15	\$1,299
Phase 1 Costs	\$38	\$38	\$38	\$38	\$38	\$38	\$38	\$38	\$38	\$340
G&A	\$178	\$178	\$178	\$178	\$178	\$178	\$178	\$178	\$178	\$1,602
<b>Expense Totals</b>	<b>\$545</b>	<b>\$599</b>	<b>\$3,817</b>	<b>\$4,480</b>	<b>\$1,031</b>	<b>\$3,021</b>	<b>\$5,105</b>	<b>\$4,850</b>	<b>\$1,124</b>	<b>\$24,572</b>
<b>Net Expense</b>	<b>\$545</b>	<b>\$599</b>	<b>\$2,995</b>	<b>\$3,472</b>	<b>\$846</b>	<b>\$2,358</b>	<b>\$3,964</b>	<b>\$3,763</b>	<b>\$912</b>	<b>\$19,453</b>

**Table 8: 2026-2027 Operating Budget - excludes passthroughs**

## – CALIFORNIA COMMUNITY POWER –

Excluding Power Contracts/Revenues: Overall Budget by Phase / Cost Type (000s)	3CE	Ava	CPSF	PCE	RCEA	SCP	SJCE	SVCE	VCE	Total
Phase 3: Non-Contract/Other Project Costs	(\$94)	(\$24)	(\$170)	(\$206)	(\$58)	(\$96)	(\$205)	(\$174)	(\$53)	(\$1,082)
Phase 2 Costs	(\$235)	(\$359)	(\$179)	(\$71)	(\$24)	(\$86)	(\$172)	(\$157)	(\$15)	(\$1,299)
Phase 1 Costs	(\$38)	(\$38)	(\$38)	(\$38)	(\$38)	(\$38)	(\$38)	(\$38)	(\$38)	(\$340)
G&A	(\$178)	(\$178)	(\$178)	(\$178)	(\$178)	(\$178)	(\$178)	(\$178)	(\$178)	(\$1,602)
<b>Total</b>	<b>(\$545)</b>	<b>(\$599)</b>	<b>(\$565)</b>	<b>(\$493)</b>	<b>(\$298)</b>	<b>(\$398)</b>	<b>(\$593)</b>	<b>(\$547)</b>	<b>(\$284)</b>	<b>(\$4,322)</b>

Table 9 shows changes from the prior year by member by phase. A negative number indicates an increase. Collectively, Table 9 shows total cost decreases of \$917k and decreases for all members aside from Ava. Ava’s YOO cost increase results from increase potential participation in Phase 2 projects in 2026-2027.

**Table 9:** Change from 2025-26 to 2026-27 Budget

Excluding Passthroughs: YOY Budget Change by Phase by Member (000s)	3CE	Ava	CPSF	PCE	RCEA	SCP	SJCE	SVCE	VCE	Total
Phase 3: Non-Contract/Other Project Costs	(\$15)	(\$12)	(\$20)	(\$55)	\$4	\$24	(\$21)	(\$6)	\$12	(\$90)
Phase 2 Costs	\$117	(\$130)	\$81	\$137	\$133	\$67	\$115	(\$9)	\$113	\$623
Phase 1 Costs	\$52	\$52	\$52	\$52	\$52	\$52	\$52	\$52	\$52	\$471
G&A	(\$10)	(\$10)	(\$10)	(\$10)	(\$10)	(\$10)	(\$10)	(\$10)	(\$10)	(\$87)
<b>Total</b>	<b>\$145</b>	<b>(\$100)</b>	<b>\$104</b>	<b>\$125</b>	<b>\$179</b>	<b>\$133</b>	<b>\$137</b>	<b>\$28</b>	<b>\$167</b>	<b>\$917</b>

## – CALIFORNIA COMMUNITY POWER –

**Table 10: Budget by Member by Accounting Category (\$000)**

Accounting Category	3CE	Ava	CPSF	PCE	RCEA	SCP	SJCE	SVCE	VCE	Total
Market Revenues	\$-	\$-	\$822	\$1,008	\$185	\$663	\$1,141	\$1,088	\$212	\$5,120
Contract Costs	\$-	\$-	\$(3,252)	\$(3,987)	\$(733)	\$(2,622)	\$(4,512)	\$(4,303)	\$(840)	\$(20,250)
<b>Gross Income</b>	<b>\$-</b>	<b>\$-</b>	<b>\$(2,430)</b>	<b>\$(2,979)</b>	<b>\$(548)</b>	<b>\$(1,959)</b>	<b>\$(3,371)</b>	<b>\$(3,215)</b>	<b>\$(628)</b>	<b>\$(15,130)</b>
Insurance	\$(21)	\$(9)	\$(30)	\$(36)	\$(14)	\$(20)	\$(35)	\$(28)	\$(14)	\$(207)
Other Operating Expenses	\$(8)	\$(8)	\$(8)	\$(8)	\$(8)	\$(8)	\$(8)	\$(8)	\$(8)	\$(76)
Personnel	\$(229)	\$(226)	\$(231)	\$(220)	\$(133)	\$(190)	\$(238)	\$(222)	\$(126)	\$(1,814)
Professional: Accounting	\$(19)	\$(20)	\$(18)	\$(18)	\$(12)	\$(15)	\$(18)	\$(17)	\$(11)	\$(149)
Professional: Legal	\$(78)	\$(114)	\$(74)	\$(46)	\$(25)	\$(44)	\$(73)	\$(62)	\$(21)	\$(537)
Professional: Marketing & IT	\$(7)	\$(5)	\$(7)	\$(8)	\$(6)	\$(7)	\$(8)	\$(8)	\$(6)	\$(61)
Professional: Other Misc.	\$(166)	\$(200)	\$(180)	\$(144)	\$(93)	\$(103)	\$(197)	\$(188)	\$(90)	\$(1,362)
Travel and External Engagement	\$(16)	\$(17)	\$(14)	\$(13)	\$(8)	\$(11)	\$(15)	\$(14)	\$(8)	\$(115)
<b>Operating Costs</b>	<b>\$(545)</b>	<b>\$(599)</b>	<b>\$(565)</b>	<b>\$(493)</b>	<b>\$(298)</b>	<b>\$(398)</b>	<b>\$(593)</b>	<b>\$(547)</b>	<b>\$(284)</b>	<b>\$(4,322)</b>
<b>Net Income (Costs)</b>	<b>\$(545)</b>	<b>\$(599)</b>	<b>\$(2,995)</b>	<b>\$(3,472)</b>	<b>\$(846)</b>	<b>\$(2,358)</b>	<b>\$(3,964)</b>	<b>\$(3,763)</b>	<b>\$(912)</b>	<b>\$(19,453)</b>

### V. Invoicing Plan, Carryover and Other Cash Considerations

The Revised Draft Final Budget reflects accrual-based expenses and revenue within the Fiscal Year.

In conjunction with the overall Budget approval, members may also need:

1. Estimations of carryover funds that may be applicable to the upcoming Fiscal Year
2. Invoicing Plans

## – CALIFORNIA COMMUNITY POWER –

### 3. Expected cash deposit needs for already approved projects

This section provides information on these items and may help members in their planning or budget approval steps.

#### A. *Carryover Forecast:*

Collected project funds are tracked and may not be fully spent in the applicable period. Such excess amounts can be ‘carried over’ (R.25-11-02). Carryover amounts are finalized at the end of the fiscal year. *Estimated* carryover amounts are provided to members. Carryover may offset members’ out-of-pocket costs.

Staff cautions that carryover forecasts involve numerous assumptions, and final carryover amounts will differ from forecasts. Further, some carryover funds, e.g. funds specific to a project account, are expected to stay within that project account and cannot be readily re-applied elsewhere unless that project concludes or is exited. Lastly, accounting conventions and categorization also limit the reapplication of some ‘carryover’ funds.<sup>17</sup>

**It is recommended that members use caution in evaluating how carryover funds may be applied, including in estimating any individual member budget amounts for which members may seek approval. In approving the overall budget, members should refer to Tables 4, 7, 10, 12, and 13.**

**Table 11: Carryover Estimates**

	3CE	Ava	CPSF	PCE	RCEA	SCP	SJCE	SVCE	VCE
<b>Estimated Carryover (000s)<sup>1</sup></b>	<b>\$273</b>	<b>\$148</b>	<b>\$158</b>	<b>\$105</b>	<b>\$207</b>	<b>\$122</b>	<b>\$226</b>	<b>\$147</b>	<b>\$199</b>

Final official carryover amounts are determined and provided to members as part of the fiscal year-end Project Account Balance Statement (PABS), expected to be available to members in late Q3 2026.

#### B. *Invoicing Plan:* Similar to FY 2025-26, CC Power will use the following invoicing approach.

**Table 12: Invoicing Plan**

Type	Amount	Timing
------	--------	--------

<sup>17</sup> These generalized and forecast carryover calculations use forecasts, do not include the Tumbleweed account balance (which includes the operating account amount), and have other manual adjustments. This information shows for the coming Fiscal Year may be reduced. Members should apply conservatism in using this information.

## – CALIFORNIA COMMUNITY POWER –

G&A	Full Amount	Following Budget Approval
Phase 1	Annual Amount	Following Budget Approval
Phase 2	Annual Amount, net of any applied carryover	September
Phase 3	Project Specific Amounts, net of any applied carryover	Project-specific

### C. Anticipating Large Invoices:

CC Power’s accrual-based budget may not reflect cash effects that may be relevant to members. These cases can occur when members are invoiced to establish a project’s operating account prior to the project’s Commercial Operations Date (COD). This is only applicable for power projects within 90 days of COD. Table 13 below shows the total cash impact of these expected deposit invoices which are not shown in the accrual-accounting-based budget.

**Table 13: Separate from Budget – Large Invoices Expected on Select Existing Authorized Projects**

Annually Authorized Projects (\$000s)	3CE	Ava	CPSF	PCE	RCEA	SCP	SJCE	SVCE	VCE	Total
Phase 3 Operating Account Deposit Invoices (Q2 '27) for Geothermal Projects w/ '27 COD	(\$811)	\$-	(\$631)	(\$775)	(\$136)	(\$508)	(\$837)	(\$608)	(\$157)	(\$4,464)

## VI. Alignment with Strategic Priorities

CC Power has four Board-approved strategic priorities ([R.25-12-01](#)) to guide CC Power’s priorities for 2026-2030.

CC Power’s Work Plan and Budget align work efforts to the Strategic Priorities. This occurs by ensuring any proposed and budgeted work maps to one or more strategic priority. Further, CC Power validates that proposed joint-action efforts are supported by numerous members prior to inclusion in the work plan and budget.<sup>18</sup>

Separately from this one-year Budget and Work Plan, CC Power is updating its Strategic Plan to ensure year-over-year progress towards, and focus on, the Strategic Priorities.

<sup>18</sup> CC Power seeks a minimum of three project participants for joint action projects.

# – CALIFORNIA COMMUNITY POWER –

## VII. Additional Considerations

CC Power’s approach to its budget and work plan accounts for past Board direction, policies, and useful practices, including:

***Avoid Unanticipated Mid-Year Cash Calls:*** As members may each budget for CC Power at different times of year and with different approval processes, members have directed CC Power to avoid unexpected mid-year ‘cash calls’. To do this, CC Power’s budget and invoicing plan shows expected ‘all-in’ expenses and includes an invoicing plan. As part of this process, when CC Power collects funds for project work to which members have not committed, CC Power tracks these funds as ‘unallocated’. Members can apply unallocated funds towards projects as they see fit. Remaining unallocated funds at the end of the fiscal year are available as ‘carryover’. CC Power budgets to limit unallocated funds to not unreasonably hold excess funds on behalf of members.

***Staffing and Consultants:*** Operationally, CC Power uses a blend of FTE staff as well as consultant resources for accomplishing its scope of work, in line with any legal requirements and Board direction.

The 2025-2026 fiscal year budget included an assumed 7 FTEs. CC Power has filled only 5 FTE positions as of May 2026. CC Power approaches FTE hires conservatively and has delayed FTE hires for various reasons, including through use of consultants, delays in project online dates, changing work scopes, insufficient member interest in planned joint-action efforts, etc.

The Revised Draft Recommended Budget includes an assumed 6 FTEs, based on the current 5 FTEs, and one conditional FTE slated for potential project management duties that may be authorized mid-year pursuant to the work plan.

***Budgeted FTEs and duties include:***

1. General Manager: organizational management, project specific work
2. Director of Energy Procurement and Management: power project responsibilities, including valuation, origination, contract management, operations, settlements, and compliance
3. Contract Originator: solicitation, negotiation and contract management
4. Project Manager A: power project onboarding and operations, and Phase 2 project management
5. Analyst – valuation, compliance, settlements, market optimization, research, and other analysis
  - Not Hired (1):
    - Project Manager B – *estimated start in Q1 2027* – solicitations for services, contract management, and project management of Phase 1 and certain Phase 2 projects

## – CALIFORNIA COMMUNITY POWER –

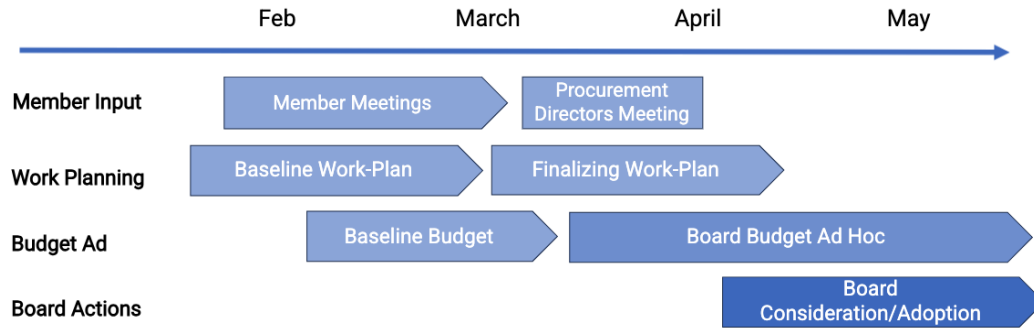
- Intern – *part-time*: Phase 1 / 2 and project-related research
6. External Support
- General Counsel
  - Contract Counsel
  - Other Outside Legal Counsel
  - Operations Consultant
  - Accounting
  - Fractional CFO or Finance Manager
  - Audit
  - HR Compliance
  - Technical Experts / Consultants (Phases 1, 2, 3)
    - Scheduling Coordinator
    - Battery Market Optimization Services

### VIII. Budget Development Inputs

CC Power uses a zero-based budgeting approach. The process to establish the Draft Recommended Budget involved the following steps:

1. CC Power identifies Existing Authorized work.
2. CC Power identifies any further staff or member-recommended joint-action work or projects.
3. Via meetings with members, staff hones the list of recommended projects and aligns with members on approaches for administering and conducting work.
4. CC Power develops a Draft Baseline Budget and Work Plan.
5. Ad Hoc Committee Reviews and Updates Baseline Budget, yielding Draft Recommended Budget.
6. Members update (non-binding) estimates of participation levels in the upcoming fiscal year's projects, informing member-specific budgets while confirming sufficient potential support for the joint-action projects identified in the Budget.
7. Draft Recommend Budget is presented to Board for discussion.
8. Revised Draft Recommended Budget presented to the Board for approval.

# – CALIFORNIA COMMUNITY POWER –



**Budget Ad Hoc Committee:** This work was overseen by a Budget Ad Hoc Committee. This Committee included:

- Robert Shaw, 3CE
- Monica Padilla, SVCE
- Shawn Marshall, PCE
- Mitch Sears, VCE

# – CALIFORNIA COMMUNITY POWER –

## Appendix A – Summary Scopes of Work (SOWs)

The 2026-2027 Work Plan includes estimated work for numerous existing authorized or potential annually authorized joint-action efforts. Some of these projects are not yet activated and will require opt-ins by members. The following summary SOWs explain the various work-areas reflected in the budget.

### Phase 3 Projects:

- Tumbleweed Energy Storage Project
  - \$20.6M in expenses, 1% discretionary
  - \$5.1M in forecast market revenues
  - Strategic Priority: Project Execution

On behalf of participating members, CC Power will administer this contract pursuant to the PPSA. This work involves project operations such as contract management, scheduling the battery storage system into the CAISO through a scheduling coordinator (Tenaska), ensuring realization of RA attributes, validating settlement and payment information, providing compliance reporting information, and maintaining member project balancing accounts.
  
- Fish Lake Geothermal Project
  - \$0.19M in expenses, 33% discretionary
  - Strategic Priority: Project Execution

On behalf of participating members, CC Power will administer this contract pursuant to the PPSA. This work involves contract management, with onboarding preparations for commercial operation expected in Q3 2027.
  
- Ormat Portfolio of Geothermal Projects
  - \$0.19M in expenses, 30% discretionary
  - Strategic Priority: Project Execution

On behalf of participating members, CC Power will administer this contract pursuant to the PPSA. This contract requires a portfolio of projects to be provided to CC Power. This work involves contract management, with onboarding preparations for a project to achieve commercial operation expected in Q3 2027.
  
- Willow Rock Energy Storage Project
  - \$0.13M in expenses, 18% discretionary
  - Strategic Priorities: Project Execution & Emerging Technology

On behalf of participating members, CC Power will administer this contract pursuant to the PPSA. This work involves contract management.

## – CALIFORNIA COMMUNITY POWER –

- Bulk Buy(s) of Data Sets and Reports
  - \$0.16M in expenses, 100% discretionary
  - Strategic Priority: Project Execution, Procurement

CC Power will explore a bulk purchase of select power sector data sets and informational reports. Members can cost-share in these products, receiving discounts through the bulk-buy. Members incur costs if they opt-in to the purchase(s). CC Power settles with the provider and charges members.

- Computer Based Trainings
    - \$0.02M in expenses, 100% discretionary
- CC Power members can take computer-based trainings on power markets and compliance-related matters. Members incur costs if they use the training. CC Power settles with the training provider and charges members.

### Phase 2 Projects:

- Solar and Storage Project #1
  - \$0.42M in expenses, 74% discretionary
  - Strategic Priority: Asset Ownership

Based on member opt-ins, CC Power will diligence and negotiate a build-transfer agreement that members may approve to execute and advance to Phase 3. For BTA projects, a larger-than-usual number of discretionary consultants and legal experts are included in the budget, given the complexities and risks of development oversight, financing and ownership transfer.<sup>19</sup>

- Solar and Storage Project #2
  - \$0.13M in expenses, 42% discretionary
  - Strategic Priority: Procurement

Based on member opt-ins, CC Power will negotiate and diligence a PPA that members may approve to execute and advance to Phase 3.<sup>20</sup>

- Geothermal PPA #1 Negotiation
  - \$0.15M in expenses, 42% discretionary
  - Strategic Priority: Procurement, Emerging Technology

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<sup>19</sup> The budget assumes the negotiation is successful and enters CC Power's portfolio and is thus allocated staff costs for the balance of the fiscal year.

<sup>20</sup> The budget assumes the negotiation is successful and enters CC Power's portfolio and is thus allocated staff costs for the balance of the fiscal year.

## – CALIFORNIA COMMUNITY POWER –

Based on member opt-ins, CC Power will negotiate and diligence a PPA agreement for an enhanced geothermal technology project that members may approve to execute and advance to Phase 3.<sup>21</sup>

- GEODE Agreements – 1-Year Extension
  - \$0.08M in expenses, 35% discretionary
  - Strategic Priority: Procurement, Emerging Tech

Based on member opt-ins, CC Power will continue to manage the Geothermal Exclusivity, Offtake, and Development Engagement (GEODE) Agreements with its three counterparties. These efforts are designed to lead to opportunities for members' consideration of advancing to PPA negotiations with the counterparties based on their achievement of key development milestones.

- Geothermal Project #2
  - \$0.13M in expenses, 42% discretionary
  - Strategic Priority: Procurement, Emerging Tech

Based on counterparty readiness and subject to member opt-ins, CC Power will negotiate a PPA that members may approve to execute and advance to Phase 3.<sup>22</sup>

- Emerging Tech Project Offtake Negotiation
  - \$0.1M in expenses, 54% discretionary
  - Strategic Priority: Emerging Tech

Based on identifying a viable project of interest and subject to member opt-ins, CC Power will negotiate and diligence an offtake agreement that members may approve to execute and advance to Phase 3.<sup>23</sup>

- Develop Strategy for Early Stage Project Ownership Options
  - \$0.28M in expenses, 76% discretionary
  - Strategic Priority: Ownership

Based on the results of the Ownership Pursuits Research and Education Phase 1 projects and subject to member opt-ins, CC Power plans to assess and develop an actionable plan to gain access to high-value ownership opportunities for members, including with power project opportunities that are less mature. This project is scoped to conclude with a follow-on Phase 2 proposal to execute the plan as developed. This Phase 2 effort does not involve any binding commitment to enter into ownership positions for sites or projects.

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<sup>21</sup> The budget assumes the negotiation is successful and enters CC Power's portfolio and is thus allocated staff costs for the balance of the fiscal year.

<sup>22</sup> The budget assumes the negotiation is successful and enters CC Power's portfolio and is thus allocated staff costs for the balance of the fiscal year.

<sup>23</sup> The budget assumes the negotiation is successful and enters CC Power's portfolio and is thus allocated staff costs for the balance of the fiscal year.

## – CALIFORNIA COMMUNITY POWER –

### Phase 1 Work:

- All Member Solicitation and potential PPA Negotiations

- \$0.19M in expenses, 61% discretionary
- Strategic Priority: Procurement, Emerging Tech, Ownership

CC Power will conduct a request for offers for select project sizes or technologies informed by member needs and subject to their selection interest, may negotiate and diligence certain offtake agreements. This effort is designed to provide scale-based procurement and may inform offtake opportunities in line with any of the strategic priorities. This effort includes budget for offtake negotiations that would be launched through the formal establishment of Phase 2 cost-share agreement(s) with interested members.

- Ownership Pursuits Research and Education Project #1

- \$0.05M in expenses, 100% discretionary
- Strategic Priority: Ownership

To support member exploration and readiness for power project ownership considerations, this all-member effort will focus on specific elements of asset ownership that members may want to better understand.

- Ownership Pursuits Research and Education Project #2

- \$0.05M in expenses, 100% discretionary
- Strategic Priority: Ownership

To support member exploration and readiness for power project ownership considerations, this all-member effort will focus on specific elements of asset ownership that members may want to better understand.

- Emerging Technology Assessment Project

- \$0.05M in expenses, 100% discretionary
- Strategic Priority: Emerging Tech

To support member exploration and pursuit for emerging tech project offtake, this all-member effort is anticipated to research and assess technology readiness, approximate pricing and contract terms, and fit with member grid needs, informing potential RFOs for emerging tech.

# – CALIFORNIA COMMUNITY POWER –

## Appendix B: Tumbleweed Annual Operating Budget

Line Item	Total	CPSF	PCE	RCEA	SCP	SJCE	SVCE	VCE	% of Total OpEx	% of Total Cost
Market Revenues	\$5,119,758	\$822,233	\$1,008,080	\$185,335	\$663,009	\$1,140,682	\$1,087,949	\$212,470		
Contract Costs	(\$20,250,000)	(\$3,252,150)	(\$3,987,225)	(\$733,050)	(\$2,622,375)	(\$4,511,700)	(\$4,303,125)	(\$840,375)		98.1%
<b>Gross Income</b>	<b>(\$15,130,242)</b>	<b>(\$2,429,917)</b>	<b>(\$2,979,145)</b>	<b>(\$547,715)</b>	<b>(\$1,959,366)</b>	<b>(\$3,371,018)</b>	<b>(\$3,215,176)</b>	<b>(\$627,905)</b>		
Insurance	(\$31,957)	(\$5,132)	(\$6,262)	(\$1,157)	(\$4,138)	(\$7,120)	(\$6,791)	(\$1,326)	8.1%	0.2%
Other Operating Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	0.0%
Personnel	(\$131,191)	(\$21,069)	(\$25,831)	(\$4,749)	(\$16,989)	(\$29,229)	(\$27,878)	(\$5,444)	33.4%	0.6%
Professional: Accounting	(\$5,700)	(\$915)	(\$1,122)	(\$206)	(\$738)	(\$1,270)	(\$1,211)	(\$237)	1.5%	0.0%
Professional: Legal	(\$6,000)	(\$964)	(\$1,181)	(\$217)	(\$777)	(\$1,337)	(\$1,275)	(\$249)	1.5%	0.0%
Professional: Marketing & IT	(\$5,000)	(\$803)	(\$985)	(\$181)	(\$648)	(\$1,114)	(\$1,063)	(\$208)	1.5%	0.0%
Professional: Other Misc.	(\$208,441)	(\$33,476)	(\$41,042)	(\$7,546)	(\$26,993)	(\$46,441)	(\$44,294)	(\$8,650)	53%	1.0%
Travel and External Engagement	(\$4,394)	(\$706)	(\$865)	(\$159)	(\$569)	(\$979)	(\$934)	(\$182)	1.1%	0.0%
<b>Operating Costs</b>	<b>(\$392,924)</b>	<b>(\$65,065)</b>	<b>(\$77,319)</b>	<b>(\$14,215)</b>	<b>(\$50,852)</b>	<b>(\$87,489)</b>	<b>(\$83,445)</b>	<b>(\$16,296)</b>	<b>100.0%</b>	<b>1.9%</b>
<b>Net Income (Costs)</b>	<b>(\$15,552,924)</b>	<b>(\$2,492,982)</b>	<b>(\$3,056,464)</b>	<b>(\$561,930)</b>	<b>(\$2,010,219)</b>	<b>(\$3,458,507)</b>	<b>(\$3,298,621)</b>	<b>(\$644,201)</b>		

**California Community Power  
Resolution 26-05-01**

**APPROVAL OF 2026–2027 FISCAL YEAR BUDGET**

WHEREAS, California Community Power (“CC Power”) was created by a Joint Powers Agreement (“JPA”); and

WHEREAS, CC Power’s JPA Section 4.09 describes the non-delegable duty of the CC Power Board of Directors to approve the budget; and

WHEREAS, CC Power Staff has worked with the Board and developed a strategic plan to ensure development of existing resources under contract, explore new resource opportunities, and builds the organizational capabilities of CC Power to support Member interests; and

WHEREAS, CC Power has worked with an Ad Hoc committee of the Board to develop a budget that reflects the annual priorities and scope of work for CC Power; and

WHEREAS, the Board has established policies that inform the annual budgeting process; and

WHEREAS, attached hereto are supporting materials developed in consultation with the Ad Hoc committee to describe in detail the proposed budget for the 2026-2027 Fiscal Year through June 30, 2027, for consideration and possible adoption by the Board.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of CC Power hereby approves a total 2026–2027 Budget and invoicing plan in accordance with the materials in Attachment A.

PASSED AND ADOPTED by the Board of Directors of California Community Power this 20<sup>th</sup> day of May, 2026, by the following vote:

		Aye	No	Abstain	Absent
Ava Community Energy	Howard Chang				
Central Coast Community Energy	Robert Shaw				
CleanPowerSF	Barbara Hale				
Peninsula Clean Energy	Shawn Marshall				
Redwood Coast Energy Authority	Beth Burks				
San José Clean Energy	Lori Mitchell				
Silicon Valley Clean Energy	Monica Padilla				
Sonoma Clean Power Authority	Geof Syphers				
Valley Clean Energy	Mitch Sears				

\_\_\_\_\_  
Chair

\_\_\_\_\_  
Attest by: Secretary

**California Community Power  
Attachment A to Resolution 26-05-01**

**Table 4: CC Power 2026-2027 Summary Budget**

Item	<u>2026-2027</u>	<u>2025-2026</u> (approved)
<b><u>Revenues</u></b>		
Market / Counterparty Project Revenues	<b>\$5,119,758</b>	<b>\$6,135,848</b>
<b><u>Expenses</u></b>		
A. ESSA and PPA Expenses	\$20,250,000	\$4,218,750
<b>Total Project Energy and PPA Expenses</b>	<b>\$20,250,000</b>	<b>\$4,218,750</b>
B. Personnel	\$1,814,487	\$1,859,238
<b>Total Personnel</b>	<b>\$1,814,487</b>	<b>\$1,859,238</b>
C. Professional Services		
Accounting	\$149,000	\$125,000
Legal	\$536,650	\$792,700
Marketing & IT	\$61,216	\$43,000
Other Misc. Professional	\$1,361,778	\$1,332,560
<b>Total Professional Services</b>	<b>\$2,108,644</b>	<b>\$2,293,260</b>
D. Other Operating Expenses		
Insurance	\$207,477	\$97,605
Travel and External Engagement	\$115,450	\$188,300
Other Misc. Operating Expenses	\$76,340	\$801,143 <sup>7</sup>
<b>Total Operating Expenses</b>	<b>\$399,267</b>	<b>\$1,087,048</b>
<b>Total Expenses (A+B+C+D)</b>	<b>\$24,572,398</b>	<b>\$9,458,296</b>

<b>Net Expenditures (II – I)</b>	<b>\$19,452,640</b>	<b>\$3,322,448</b>
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**Table 7: 2026-2027 CC Power Budget - Member Invoice Amount Budgets by Phase (\$000)**

Line Item	3CE	Ava	CPSF	PCE	RCEA	SCP	SJCE	SVCE	VCE	Total
Project Market Revenues	\$-	\$-	(\$822)	(\$1,008)	(\$185)	(\$663)	(\$1,141)	(\$1,088)	(\$212)	(\$5,120)
<b>Expenses</b>										
Phase 3 - Contracts (ESSAs, PPAs)	\$-	\$-	\$3,252	\$3,987	\$733	\$2,622	\$4,512	\$4,303	\$840	\$20,250
Phase 3 – Other	\$94	\$24	\$170	\$206	\$58	\$96	\$205	\$174	\$53	\$1,082
Phase 2 Costs	\$235	\$359	\$179	\$71	\$24	\$86	\$172	\$157	\$15	\$1,299
Phase 1 Costs	\$38	\$38	\$38	\$38	\$38	\$38	\$38	\$38	\$38	\$340
G&A	\$178	\$178	\$178	\$178	\$178	\$178	\$178	\$178	\$178	\$1,602
<b>Expense Totals</b>	<b>\$545</b>	<b>\$599</b>	<b>\$3,817</b>	<b>\$4,480</b>	<b>\$1,031</b>	<b>\$3,021</b>	<b>\$5,105</b>	<b>\$4,850</b>	<b>\$1,124</b>	<b>\$24,572</b>
<b>Net Expense</b>	<b>\$545</b>	<b>\$599</b>	<b>\$2,995</b>	<b>\$3,472</b>	<b>\$846</b>	<b>\$2,358</b>	<b>\$3,964</b>	<b>\$3,763</b>	<b>\$912</b>	<b>\$19,453</b>

*Table 10: Budget by Member by Accounting Category (\$000)*

Accounting Category	3CE	Ava	CPSF	PCE	RCEA	SCP	SJCE	SVCE	VCE	Total
Market Revenues	\$-	\$-	\$822	\$1,008	\$185	\$663	\$1,141	\$1,088	\$212	\$5,120
Contract Costs	\$-	\$-	\$(3,252)	\$(3,987)	\$(733)	\$(2,622)	\$(4,512)	\$(4,303)	\$(840)	\$(20,250)
<b>Gross Income</b>	<b>\$-</b>	<b>\$-</b>	<b>\$(2,430)</b>	<b>\$(2,979)</b>	<b>\$(548)</b>	<b>\$(1,959)</b>	<b>\$(3,371)</b>	<b>\$(3,215)</b>	<b>\$(628)</b>	<b>\$(15,130)</b>
Insurance	\$(21)	\$(9)	\$(30)	\$(36)	\$(14)	\$(20)	\$(35)	\$(28)	\$(14)	\$(207)
Other Operating Expenses	\$(8)	\$(8)	\$(8)	\$(8)	\$(8)	\$(8)	\$(8)	\$(8)	\$(8)	\$(76)
Personnel	\$(229)	\$(226)	\$(231)	\$(220)	\$(133)	\$(190)	\$(238)	\$(222)	\$(126)	\$(1,814)
Professional: Accounting	\$(19)	\$(20)	\$(18)	\$(18)	\$(12)	\$(15)	\$(18)	\$(17)	\$(11)	\$(149)
Professional: Legal	\$(78)	\$(114)	\$(74)	\$(46)	\$(25)	\$(44)	\$(73)	\$(62)	\$(21)	\$(537)

Professional: Marketing & IT	\$ (7)	\$ (5)	\$ (7)	\$ (8)	\$ (6)	\$ (7)	\$ (8)	\$ (8)	\$ (6)	\$ (61)
Professional: Other Misc.	\$ (166)	\$ (200)	\$ (180)	\$ (144)	\$ (93)	\$ (103)	\$ (197)	\$ (188)	\$ (90)	\$ (1,362)
Travel and External Engagement	\$ (16)	\$ (17)	\$ (14)	\$ (13)	\$ (8)	\$ (11)	\$ (15)	\$ (14)	\$ (8)	\$ (115)
<b>Operating Costs</b>	<b>\$ (545)</b>	<b>\$ (599)</b>	<b>\$ (565)</b>	<b>\$ (493)</b>	<b>\$ (298)</b>	<b>\$ (398)</b>	<b>\$ (593)</b>	<b>\$ (547)</b>	<b>\$ (284)</b>	<b>\$ (4,322)</b>
<b>Net Income (Costs)</b>	<b>\$ (545)</b>	<b>\$ (599)</b>	<b>\$ (2,995)</b>	<b>\$ (3,472)</b>	<b>\$ (846)</b>	<b>\$ (2,358)</b>	<b>\$ (3,964)</b>	<b>\$ (3,763)</b>	<b>\$ (912)</b>	<b>\$ (19,453)</b>

**Table 12: 2026-2027 CC Power Budget - Invoice Plan by Category**

Type	Amount	Timing
G&A	Full Amount	Following Budget Approval
Phase 1	Annual Amount	Following Budget Approval
Phase 2	Annual Amount, net of any applied carryover	September
Phase 3	Project Specific Amounts, net of any applied carryover	Project-specific

**California Community Power  
Attachment A to Resolution 25-05-01**

**APPROVAL OF 2026–2027 TUMBLEWEED PROJECT BUDGET**

WHEREAS, California Community Power (“CC Power”) was created by a Joint Powers Agreement (“JPA”); and

WHEREAS, the Board has approved CC Power to enter into long-term power purchase and offtake contracts; and

WHEREAS, CC Power has an Energy Storage Supply Agreement (ESSA) with the Tumbleweed Energy Storage Project in Kern County, CA; and

WHEREAS, the Board shall review and approve an annual budget for the Tumbleweed Energy Storage Project pursuant to CC Power’s contractual obligations for the project and with members; and

WHEREAS, the annual Tumbleweed Project budget approval is being considered in conjunction with the 2026-2027 CC Power Budget approval; and

WHEREAS, attached hereto are supporting materials that budget for a year of operations for the Tumbleweed Energy Storage Project and that align with the recommended 2026-2027 CC Power Budget that has been developed in consultation with the Ad Hoc committee for consideration and possible adoption by the Board.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of CC Power hereby approves a 2026–2027 Tumbleweed Project Budget in accordance with the materials in Attachment A for the fiscal year period ending June 30, 2027.

PASSED AND ADOPTED by the Board of Directors of California Community Power this 20<sup>th</sup> day of May, 2026, by the following vote:

		Aye	No	Abstain	Absent
Ava Community Energy	Howard Chang				
Central Coast Community Energy	Robert Shaw				
CleanPowerSF	Barbara Hale				
Peninsula Clean Energy	Shawn Marshall				
Redwood Coast Energy Authority	Beth Burks				
San José Clean Energy	Lori Mitchell				
Silicon Valley Clean Energy	Monica Padilla				
Sonoma Clean Power Authority	Geof Syphers				
Valley Clean Energy	Mitch Sears				

\_\_\_\_\_

Chair

\_\_\_\_\_

Attest by: Secretary

## Appendix A: 2026-2027 Tumbleweed Annual Operating Budget

Line Item	Total	CPSF	PCE	RCEA	SCP	SJCE	SVCE	VCE	% of Total OpEx	% of Total Cost
Market Revenues	\$5,119,758	\$822,233	\$1,008,080	\$185,335	\$663,009	\$1,140,682	\$1,087,949	\$212,470		
Contract Costs	(\$20,250,000)	(\$3,252,150)	(\$3,987,225)	(\$733,050)	(\$2,622,375)	(\$4,511,700)	(\$4,303,125)	(\$840,375)		98.1%
<b>Gross Income</b>	<b>(\$15,130,242)</b>	<b>(\$2,429,917)</b>	<b>(\$2,979,145)</b>	<b>(\$547,715)</b>	<b>(\$1,959,366)</b>	<b>(\$3,371,018)</b>	<b>(\$3,215,176)</b>	<b>(\$627,905)</b>		
Insurance	(\$31,957)	(\$5,132)	(\$6,262)	(\$1,157)	(\$4,138)	(\$7,120)	(\$6,791)	(\$1,326)	8.1%	0.2%
Other Operating Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	0.0%
Personnel	(\$131,191)	(\$21,069)	(\$25,831)	(\$4,749)	(\$16,989)	(\$29,229)	(\$27,878)	(\$5,444)	33.4%	0.6%
Professional: Accounting	(\$5,700)	(\$915)	(\$1,122)	(\$206)	(\$738)	(\$1,270)	(\$1,211)	(\$237)	1.5%	0.0%
Professional: Legal	(\$6,000)	(\$964)	(\$1,181)	(\$217)	(\$777)	(\$1,337)	(\$1,275)	(\$249)	1.5%	0.0%
Professional: Marketing & IT	(\$5,000)	(\$803)	(\$985)	(\$181)	(\$648)	(\$1,114)	(\$1,063)	(\$208)	1.5%	0.0%
Professional: Other Misc.	(\$208,441)	(\$33,476)	(\$41,042)	(\$7,546)	(\$26,993)	(\$46,441)	(\$44,294)	(\$8,650)	53%	1.0%
Travel and External Engagement	(\$4,394)	(\$706)	(\$865)	(\$159)	(\$569)	(\$979)	(\$934)	(\$182)	1.1%	0.0%
<b>Operating Costs</b>	<b>(\$392,924)</b>	<b>(\$65,065)</b>	<b>(\$77,319)</b>	<b>(\$14,215)</b>	<b>(\$50,852)</b>	<b>(\$87,489)</b>	<b>(\$83,445)</b>	<b>(\$16,296)</b>	<b>100.0%</b>	<b>1.9%</b>
<b>Net Income (Costs)</b>	<b>(\$15,552,924)</b>	<b>(\$2,492,982)</b>	<b>(\$3,056,464)</b>	<b>(\$561,930)</b>	<b>(\$2,010,219)</b>	<b>(\$3,458,5076)</b>	<b>(\$3,298,621)</b>	<b>(\$644,201)</b>		

## California Community Power

# Agenda Item 6B

- B. Strategic Plan Development and Implementation – *Information Item.***

# California Community Power

901 H St, Ste 120 PMB 157 Sacramento, CA 95814 | cacommunitypower.org

May 07, 2025

## **Board Memo**

To: Board Members  
From: General Manager

Re: Draft 2026-2030 Strategic Plan Discussion

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**Board Action Requested:** Board Discussion.

### **Background and Approach:**

In December 2025, CC Power's Board adopted 2026-2030 Strategic Priorities to further focus and guide CC Power to pursue and offer high value and complimentary joint-action opportunities for members. To further this work, CC Power is embedding these priorities in an updated Strategic Plan.

The updated Strategic Plan will establish non-binding goals within the four strategic priority areas and non-binding implementation milestones or related plans by which to measure or achieve the goals. This approach was discussed and socialized with members through individual meetings with members in Q1, 2026.

This approach ensures that the range of ideas and work considered through each calendar year's annual work plans and budgets targets the high-value opportunities identified by the Board while also providing a multi-year perspective to guide CC Power's resourcing and scoping considerations year-by-year. The approach is designed to work in concert with the current process whereby the Board affirms and oversees binding work plans and budgets through annual adoption.

The process for finalizing the updated strategic plan is:

- Adopt Strategic Priorities – *complete*
- Review (non-binding) goal-based strategic plan concept with members – *complete*
- Discuss draft goals and draft 2026-2030 Strategic Plan – *May 20 Board Meeting*
- Finalize and adopt 2026-2030 Strategic Plan – *potentially in June 2026*

### **Sections of the Draft 2026 Strategic Plan:**

## – CALIFORNIA COMMUNITY POWER –

With four strategic priorities, CC Power’s Draft 2025-2026 Strategic Plan lists the following components for each Priority Area:

1. Principles: The joint-action principles that guide the overall intent and reasoning for joint-action efforts to be explored or pursued for each Strategic Priority.
2. Outcomes/Goals: The outcomes of joint-action within the priority area that can be achieved or worked towards within the 2026-2030 period
3. Implementation: The milestones that can measure progress to achieve the outcomes over the applicable time period. The milestones also may reflect a specific strategy or approach for reaching milestones.
4. Competencies: The intended and desired competencies CC Power should establish or maintain to execute on the priority work. Competencies can be established or maintained through various approaches, including through consultants, and expansions of CC Power’s staff, if any, should be approached carefully.
5. Other: The supplemental information that can further express intent, direction, and guidance of the Board to aid in pursuing the strategic priority, including potential budget considerations, potential collaborations, and/or implementation strategies.

### How the Strategic Plan will be used:

Once finalized and adopted, the strategic plan is designed to guide both CC Power and members on relevant roles and capabilities for CC Power. The plan’s five-year arc posits a doable potential sequence of actions and goals that may build on each other over time, yielding specific joint-action outcomes in each priority area.

The plan is not designed to be a step-by-step implementation tool. Instead, it provides guidance, a potential end point, and implementation ideas or steps that staff can use in developing and managing actual work-plans and decisions over time.

The Plan’s non-binding goals allow staff and members to prioritize and incorporate the Board’s intent while setting CC Power’s work plans and budgets, steering budget decisions, work scope questions, and considerations for CC Power’s capabilities. Members may also use the plan to better anticipate CC Power’s future roles. In some cases, specifics of the plan may be incorporated into annual work plans.

The goals within the plan are deemed non-binding in several ways. First, members opt in to projects and are not committed through other means, including through the strategic plan. Second, the Board will still set the organization’s work plan and budget through Board actions. Lastly, as with the past Strategic Plan, the 2026-2030 Strategic Plan will not affect or change core CC Power operating structures.

### Board Discussion Areas:

## – CALIFORNIA COMMUNITY POWER –

Because the principles and goals for each Strategic Priority area inform the downstream steps regarding implementation, competencies, budgets, etc., Board discussion of the Principles and Goals should occur before finalization of the latter steps.

Staff seeks alignment amongst the Board on principles because they highlight why and how joint action activities can support members and should be explored in the Strategic Plan.

Staff seeks feedback on the draft outcomes/goals because they represent what and in what time CC Power can or should consider or achieve joint-action outcomes.

For discussion, staff will present information on the draft principles and outcomes/goals to the Board at the May 20, 2026 meeting.

A full version of the Draft 2026-2030 Strategic Plan is appended.

### Strategic Priority Areas:

Pursuant to R 25.12.01, the Draft 2026-2030 Strategic Plan incorporates four Board-adopted Strategic Priorities.

- Strategic Priority 1: Procurement and Contract Management of Wholesale Power Resources.
- Strategic Priority 2: Assessment and Procurement of Emerging, Higher Risk, Difficult to Procure, and Unusual Technologies or Projects.
- Strategic Priority 3: Lead member-CCA Power Asset Ownership Efforts (Owning Wholesale Power Assets).
- Strategic Priority 4: Successfully Implement and Manage Ongoing or Future Phase 3 Project Agreements.

# CALIFORNIA COMMUNITY POWER

*A Joint Powers Agency*

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## DRAFT

# 2026–2030 Strategic Plan

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Board Adopted: **Month, Day**, 2026

Plan Period: 2026–2030

*Ava Community Energy | Central Coast Community Energy | CleanPowerSF |  
Peninsula Clean Energy | Redwood Coast Energy Authority | San José Clean Energy |  
Silicon Valley Clean Energy | Sonoma Clean Power | Valley Clean Energy*

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## Executive Summary

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California Community Power (CC Power) is a Joint Powers Authority formed in 2021 to undertake joint action projects and services on behalf of its nine-member Community Choice Aggregators (CCAs). CC Power's members collectively serve over 2.7 million customers across 112 municipalities spanning Humboldt County to Santa Barbara County, representing a combined annual load of nearly 30,000 gigawatt hours (GWh).

This 2026–2030 Strategic Plan updates CC Power's original 2022 Strategic Plan to reflect the go-forward priorities of its members and the agency's growing maturity for 2026-2030. This plan was developed through a collaborative process in 2025, including a Board member survey, an in-person Member Forum retreat in October 2025, and iterative review by the Board and staff. The plan builds on the 2026-2030 Strategic Priorities formally adopted by the Board of Directors on December 17, 2025<sup>1</sup>.

This plan is intended to guide CC Power in its annual work planning and budgeting efforts from 2026-2030. The plan should be referenced in order to ensure:

1. Work plans prioritize joint-action efforts in line with the Strategic Plan and Strategic Priorities.
2. Any annual budgets can reference and or align with longer-term timelines, goals, and future goals or competencies envisioned for CC Power.
3. Members work to leverage and maximize value from CC Power through clear definition of CC Power's roles and functions.
4. Any member budgets and resourcing decisions may be informed by longer-term perspectives on CC Power as established by the CC Power Board.

This plan also lists sequential actions contemplated for each strategic priority, providing an approach for how strategic priorities will yield or support joint-action projects over time.

Lastly, this plan lists guiding principles, goals, and implementation actions that CC Power should work towards in four strategic priority areas. As part of this Strategic Plan, CC Power should establish certain competencies over time.

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<sup>1</sup> Resolution 25-12-01

## Core Operating Elements of CC Power

These core operating elements of CC Power guide and structure CC Power’s work.

### Vision

Leverage members' buying power through joint action to deliver cost-effective, clean, valuable, and reliable energy solutions or services for members and their customers.

### Mission

Develop, provide, and manage joint-action opportunities in the form of procurements and services for use by its members.

### Operating Model

CC Power's joint-action opportunities are explored and offered through an opt-in structure. CC Power approaches and incubates joint action through three phases.

- Phase 1 – Exploration of projects and services; open to all members.
- Phase 2 – Pursuit of targeted joint-action projects through negotiation and project structuring; members must opt-in.
- Phase 3 – Execution and ongoing work pursuant to binding joint-action agreements; members must opt-in.

### 2026–2030 Strategic Priorities

Four (4) Strategic Priorities guide and focus CC Power’s joint-action efforts and pursuits for the timeline of the strategic plan, 2026 through 2030. These priorities include:

- Strategic Priority 1: Procurement and Contract Management of Wholesale Power Resources.
- Strategic Priority 2: Assessment and Procurement of Emerging, Higher Risk, Difficult to Procure, and Unusual Technologies or Projects.
- Strategic Priority 3: Lead member-CCA Power Asset Ownership Efforts (Owning Wholesale Power Assets).
- Strategic Priority 4: Successfully Implement and Manage Ongoing or Future Phase 3 Project Agreements.

## Approach and Components of the Strategic Plan

This Strategic Plan starts with the Board adopted 2026-2030 Strategic Priorities. The plan then lists guiding principles and defines outcomes or goals for each Strategic Priority area, along with implementation milestones and related plans by which to achieve the goals.

Goals as established in the Strategic Plan, while meaningful, are deemed non-binding. These non-binding outcomes or goals are used to inform but not to proscribe annual work planning efforts and budget development. This approach thus ensures that the array of ideas, work, and spending planned through each calendar year’s binding annual work-plans and budgets is guided by the Board’s long-term thinking. Primarily, the non-binding Strategic Plan goals will inform what CC Power focuses on, how it is resourced and built over time, and what members

should expect from CC Power. This Strategic Plan thus supports but does not change CC Power's current process whereby the Board affirms and oversees binding workplans and budgets through annual adoption.

For each of the four (4) strategic priorities, CC Power's 2025-2026 Strategic Plan provides guidance and information in the following categories:

1. [Principles](#): The joint-action principles that guide the overall intent, approach, and scope of joint-action efforts for each Strategic Priority.
2. [Outcomes/Goals](#): The goals for joint action within the priority area or outcomes to achieve within the 2026-2030 period.
3. [Implementation](#): The milestones that will measure progress to achieve the goals over the applicable time period.
4. [Competencies](#): The intended and desired competencies CC Power should establish or maintain to execute on the priority work. Competencies can be established or maintained through various approaches, including through consultants and or CC Power's staffing.
5. [Other](#): Supplemental information that further clarifies the Board's intent and guidance for pursuing the strategic priority, including budget considerations, recommended collaborations, and implementation strategies.

## Strategic Priority 1: Procurement and Contract Management of Wholesale Power Resources

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### PRINCIPLES

- Joint solicitations and procurement can provide cost savings while yielding useful procurement opportunities, project valuations, and long-term contracts.
- Joint solicitations and procurement can reduce risks to members and counterparties, increase access to an array of project opportunities, increase participation and focus from sellers, yield a broad array of market-price information, and may attract and evaluate opportunities that individual CCAs may not access on their own.
- Any CC Power annual solicitation should be structured to allow all members to participate.
- Solicitations should serve compliance-driven procurement needs, strategic mega-project contracting, and market intelligence functions as applicable.
- Members should support CC Power’s procurement through expressions of interest and resource-type preferences, support in the promotion of any solicitation, review of projects and valuations, earnest intent to procure (where applicable, based on each CCA’s interests), and adherence to membership agreement and confidentiality provisions.
- Members should have a choice where they are not obligated to contract for resources.
- CC Power and members will aim to minimize confusion or conflict between procurement solicitations issued by CC Power on behalf of members and the solicitations of individual members for similar resources
- CC Power will use an efficient and well managed solicitation process that complements members’ efforts and needs.
- For project originated through CC Power, members will work through CC Power until projects are secured or released.
- Projects not selected for joint action will be released promptly to members for independent contracting.

### OUTCOMES / GOALS

Over the 2026-2030 period, annually provide one (1) or more incremental Phase 3 project agreements to the Board for approval (on behalf of interested members) and for one mega-project (>500 MW) approved by the Board by 2030.

Based on member needs, plan annually to originate deal-flow for members through solicitations during the 2026-2030 period on behalf of all members, targeting technologies that are expected to meet procurement needs for three (3) or more members. Deal-flow origination should targets three (3) main areas:

- *Compliance-oriented procurement.* Help members meet California Public Utilities (CPUC) procurement requirements including Resource Adequacy (RA), Renewable Portfolio Standards (RPS), and Integrated Resource Planning (IRP) obligations.

- *Mega-project procurement*: Support members in pursuing large-scale, complex, or long-duration projects that benefit from CC Power's joint-action scale, origination capabilities, and contract management expertise.
- *Complementary resource procurement desired by members and/or market-pricing assessments for target resource areas*: Use origination efforts as a way to generate pricing information for projects in applicable categories, informing members' individual procurement decisions. Project types may include novel projects, hard to contract project, or projects using other more established technologies, where of interest to and directed by members.

## IMPLEMENTATION

- Q3 2026: Develop and refine the annual solicitation framework, including standard templates, evaluation criteria, valuation tools, and coordination protocols with member procurement staff.
- Q4 2026: Issue the annual Request for Proposal (RFP) open to all members, covering compliance-driven, mega-project, and complementary/market pricing categories.
- Q1 2027: Evaluate bids and develop shortlists in consultation with member staff and the Resource Planning Working Group (RPWG).
- Q1–Q2 2027: Facilitate member Go/No-Go decisions for Phase 2 and Phase 3 participation; release non-selected projects to members promptly.
- Q2–Q3 2027: Execute contract negotiations and finalize Phase 3 agreements for selected projects.
- Annually (recurring): Continue deal-flow origination activities on behalf of members, incorporating lessons learned and updated valuation tools while serving members' evolving procurement needs.
- Ongoing: Produce and distribute useful reports to members on findings, including the state of the market, emerging trends, etc.

## COMPETENCIES

- Contract origination and negotiation expertise, including legal support for complex transactions.
- Valuation tools and price forecasting capabilities (in-house or contracted) to evaluate competing bids rigorously.
- Market operations, settlements, and compliance functions to support ongoing contract management.
- Management of the RPWG as the primary member-staff engagement vehicle for shaping solicitation priorities.
- Project management capabilities to administer concurrent solicitations and contract negotiations efficiently.

## OTHER

**Budget Estimate:** The 2026-2027 Budget will address any cost requirements for this Strategic Priority near-term.

Members should anticipate an amount of ongoing commitments to fund costs for this effort. Much of this commitment is already established through CC Power’s current staff and structures to serve power contracts.

Purchases and or use of additional or varied valuation datasets and other tools will be considered. These costs may be reduced through bulk-buys and/or defrayed across multiple projects. Any Annual solicitation costs are expected to be funded through Phase 1 budgets, with member opt-in for cost sharing of any Phase 2 and Phase 3 activities. Specific budget estimates will be developed annually in the budgeting process.

**Exclusions:** This work shall not include the following:

- Solicitations for resource types that lack off-take interest by three (3) or more members.
- Contract negotiations that lack off-take interest by three (3) or more members.
- Negotiations and execution of short-term contracts with terms shorter than 5-year terms unless explicitly authorized by a Board vote.
- Procurement of distribution-connected resources or those that are less than 20 MW in size and are not pilot or demonstration projects for new technologies.
- Solicitations for retail energy products, demand-side programs, or services outside the wholesale power market.
- Efforts that replicate individual member solicitations where joint action does not add scale, cost-saving, or other value.

## Strategic Priority 2: Assessment and Procurement of Emerging, Higher Risk, Difficult to Procure, and Unusual Technologies or Projects

### PRINCIPLES

- Joint action approaches are prudent for the assessment and procurement of emerging, higher risk, difficult to procure, and unusual technologies or projects.
- Members may use or consider CC Power to support member interests to explore, evaluate, and contract for emerging, higher-risk, difficult to procure, or novel technologies not previously pursued at scale by members.
- Joint action in this strategic priority area can reduce risks for members while yielding project opportunities that members may consider.
- Member education on emerging technologies is a distinct and valuable service, complementary to contracting activities.
- Proactive engagement with interconnection and IRP processes is sometimes necessary or valuable to enable viable contracting for emerging technologies.
- CC Power and members will leverage CC Power with the end goal of securing power contracts, and not to provide ongoing project support or general technology incubation that is not valued and required through contractual agreements and that does not directly support members' wholesale procurement needs.
- Technology demonstration projects must balance risks and rewards appropriately, with clear milestones, contracting structures, and cost-sharing frameworks that protect members.
- Members will support CC Power's work efforts for these types of projects through expressions of interest and resource-type preferences, review of project opportunities where of interest, earnest intent to procure where applicable, based on each CCA's interests, and adherence to membership agreement and confidentiality provisions.
- Members are not obligated to contract for the resources.

### OUTCOME / GOAL

Between 2026-2030:

- Identify and contract for five (5) or more emerging, high-risk, or novel technologies on behalf of interested members by 2030. Projects should deliver to the California wholesale electricity grid.
- Curate offtake opportunities that are of interest to at least five members for at least two (2) discrete emerging technology generation or energy storage technology projects by June 30, 2030. Candidate technology areas include, but are not limited to:
  - Technologies and projects that are typically unsuited to general RFP structures and instead need milestone based contractual approaches, including condition precedent agreements.
  - Technologies or projects that are of interest to three (3) or more members, potentially including baseload energy generation technologies like emerging

geothermal technologies or other low or no carbon solutions, as well as novel renewable resources including offshore wind.

As part of this goal, CC Power will:

- Establish a member-facing technology assessment and education function to collaborate on emerging technology evaluations and share findings with members on a regular basis.
- Explore participation in emerging technology working groups with official bodies to gain understandings of relevant technologies or progress, and or to serve multiple CCAs in emerging technology roles or engagements.
- Undertake and occasionally refresh a “Phase 1 Screening and Technology Targeting” effort by which to benchmark new emerging technologies against others and to identify or recommend technology areas that may make sense for project pursuits and contracting.

## IMPLEMENTATION

- Q3 2026–Q1 2027: Work to convert and cement geothermal collaboration agreements into binding Power Purchase Agreements (PPAs) and to provide recommendations to CC Power Board or members on any useful relevant IRP, transmission, and interconnection comments or related actions.
- Q4 2026: Only if candidate technologies are identified by members, issue an RFI to canvas target emerging technology developers and identify candidate projects across target technology areas.
- Q1–Q2 2027: Develop a technology assessment framework providing consistent criteria for evaluating emerging technologies across dimensions of maturity, risk, cost, member value, and contracting feasibility.
- Q1–Q2 2027: Develop interconnection and IRP inclusion strategies for target projects to support transmission planning and future contracting eligibility.
- Q2 2027: Shortlist target technologies as appropriate; present findings and recommendations to the Board; develop contracting strategies tailored to each technology type.
- Q3 2027 – Ongoing: Deliver regular technology assessment briefings and educational materials to member staff; update the technology pipeline as new candidates emerge; undertake RFI-type advanced procurement activities for target technologies as determined. Tee up go-forward contracting opportunities, including Phase 2Bs or Phase 3s as appropriate.
- TBD: Advance selected projects toward Phase 3 execution as technologies mature and contracting conditions are met.

## COMPETENCIES

- Project Management ability to oversee the research and education, RFI and deal-exploration, and then ongoing contract management functions associated with project deals that emerge as part of this strategic priority area.

- Technical expertise — in-house or through contracted advisors — to communicate about technology readiness, risk profiles, and cost structures.
- Familiarity with independent technology research and peer collaboration groups or bodies.
- Member Support – serve members by sharing or researching joint-action related technology areas or projects.
- Legal expertise in structuring non-standard pre-commercial agreements including Right of First Refusals (ROFRs), and condition-precedent agreements.
- Knowledge of the California Independent System Operator (CAISO) interconnection processes and IRP regulatory requirements to anticipate or mitigate regulatory impacts on target projects.

## OTHER

Budget Estimate: The 2026-2027 Budget will address any cost requirements for this Strategic Priority near-term.

Members should anticipate a limited amount of ongoing commitments to fund costs for this effort. Staffing or management of this effort could require project management and complementary origination or analytical expenditures, along with expenditures for technical education and research efforts. Further legal or other deal-specific diligence costs will also be considered for specific projects. Costs will be reflected in Phase 1 budgets, with Phase 2 and Phase 3 costs allocated only to participating members through opt-in cost sharing agreements. Specific budget estimates will be developed annually in the budgeting process.

Specific budget estimates will be developed annually in the budgeting process based on member-interest and Board direction. Staff foresees costs as driven primarily by contingent spending on potential project negotiations and origination efforts.

Costs of origination efforts may be reduced by including ‘emerging tech’ interests in any CC Power solicitation pursuant to Strategic Priority #1. Over time, spending may increase if multiple Phase 2 or Phase 3 projects are carried out.

Spending on external working groups or project negotiations is to-be-determined but members should explore how a centralized approach to these functions may be prudent.

Exclusions: This work shall not include the following:

- CC Power will not pursue technology incubation, grants management roles, or research and development (R&D) functions that do not directly yield wholesale procurement opportunities for members.
- CC Power will not pursue retail-facing technology programs or demand-side solutions under this strategic priority.
- CC Power will not commit to Phase 2 contracts for technologies that lack interest from at least three (3).
- Behind-the-meter generation and storage technologies.
- Distribution-level generation and storage technologies.



## Strategic Priority 3: Lead member-CCA Power Asset Ownership Efforts (Owning Wholesale Power Assets)

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### PRINCIPLES

- Joint action can meaningfully reduce the risks and complexity of asset ownership for individual CCA members and may create opportunities beyond those available to individual CCAs.
- Ownership may create long-term strategic value for CCAs and their communities, including through exposure to long-term interconnection value, useful diversity amongst power plant owner-types, use of CCA financing structures, or opportunities to provide generation to meet CCA load obligations.
- Joint action allows flexibility in acquiring shares of projects.
- Members have established CC Power as a body for joint-action projects that can include jointly-owned projects through CC Power.
- Members will consider and use CC Power to explore, pursue, and operate these efforts.
- On behalf of members, CC Power should develop levels of ownership and asset management capabilities, growing any related competencies over time to meet member needs.
- Asset ownership is optional and requires member opt-in, consistent with CC Power's cafeteria model.
- Ownership capabilities and strategies should be developed to pursue opportunities based on key factors, including the timing of interconnection queue window, so some capability-building should start in 2026 to be ready for future windows of opportunity.

### OUTCOME / GOAL

By 2030, identify and contract to own three (3) or more relevant wholesale power projects, with one or more projects online or under construction by 2030.

As part of this goal, CC Power will:

- Establish potential ownership entry strategies and plans that show potential risks and rewards compared to non-ownership models.
- Near-term, develop capabilities through negotiations for an ownership project in line with member needs, as well as near-term education and research efforts related to entering, leveraging, and operating in ownership roles, including in the development process.
- Longer-term, possess limited ownership capabilities within CC Power, pursuant to annual work plan and budget authorizations.
- Establish and advance capabilities to ready CC power and members for ownership decisions that may arise, including through establishing financing relationships, modeling tools, relations with applicable services providers such that ownership decisions can be considered in timely manner by the CC Power Board.

- Position CC power to demonstrate effective ownership capabilities in service to member-CCAs to support the overall role of CCAs in supporting their local communities and achieving clean energy, reliability, and affordability goals in California.

## IMPLEMENTATION

- Q3 2026–Q1 2027: Negotiate and enter into a power project ownership, targeting a project with established and operationally simple technologies that also support members' portfolio needs.
- Q3 2026 – Q4 2026 – Conduct research and education activities on critical ownership considerations, including, on financing structures, credit rating implications, operational models, and other relevant factors.
- Q1 2027 – Q2 2027: Assess entry points for asset ownership, including pre-COD opportunities, provide assessments on risks and benefits of early entry, consider how CCA capabilities may affect risks and benefits, and develop recommendations for Board consideration of ownership entry approaches.
- Q3 2027 – Execute on Board directed activities and establish ownership functions for large power projects to serve members.
- 2027–2028 – Explore ownership benefits and roles for other power infrastructure assets.
- 2028–2029 – Diligence development and construction of ownership project based on executed contracts.
- TBD: Advance selected projects toward Phase 3 execution as technologies mature and contracting conditions are met.

## COMPETENCIES

- Near-term, CC Power plans to use existing project management staff to support these efforts and will rely on external expertise or consultants. CC Power's project-management capabilities may need augmentation to accomplish ownership goals and projects, depending on timelines and Board authorizations.
- Over time, CC Power will need expertise in assessing, advising, and executing on development strategies and activities, including through relationship building with counterparties and experienced providers in site development, construction, financing, permitting, and related legal and risk-management entities.
- Contracted for or in-house capabilities should include finance and debt structuring knowledge, including municipal bond structures and project finance models. Consider consultants for providing to provide expertise near-term.
- Expertise in asset management and operations and maintenance. Consider consultants for providing this expertise near-term.

## OTHER

Budget Estimate:

The 2026-2027 Budget will address any cost requirements for this Strategic Priority near-term. The 2026-2027 Revised Draft Recommended Budget includes approximately \$800k in expenditures related to this strategic priority.

Costs for future years will depend on further work or commitment to Phase 3 projects.

Over time, CC Power foresees additional resourcing needs related to financial management, asset ownership and operations, or other work-elements will be considered.

Members should anticipate a commitment to fund project management needs. Beyond these costs or project-specific costs, in practice, most expenditures will depend on project enrollment and should be viewed as discretionary.

#### Exclusions:

- CC Power will not at this time pursue retail energy assets (excluding microgrids).
- CC Power will not commit to asset ownership projects without completing adequate due diligence, member opt-in, and Board authorization.
- CC Power will not directly undertake plant-level operations and management (O&M) staffing in the near term; outsourced approaches will be used until scale and capability warrant otherwise.
- Some of the potential immature-site development itself, e.g. construction and commercial operations, may occur outside the 2026–2030 period of this plan.
- Projects < \$75M in costs or smaller than 25 MW (excluding potential microgrids).

## Strategic Priority 4: Successfully Implement and Manage Ongoing or Future Phase 3 Project Agreements

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### PRINCIPLES

- Contract execution on CC Power joint-projects is required for members' portfolio management and for success project execution.
- Joint approaches to project management and execution of project agreements can reduce management and legal costs for members or can provide other benefits.
- CC Power should maintain capabilities in contract administration, asset or market operations for contracted resources, financial settlements, and project accounting and reporting.
- Accuracy, transparency, and timeliness in project performance tracking and financial reporting to members can improve the members' ability to serve as Load-Serving entities (LSEs) and to serve their local boards.
- Asset operations and settlements' function should be sized to meet current needs and designed to grow as additional projects come online.
- CC Power's project operating models, including Project Advisory Subcommittees (PAS) and Operations Advisory Subcommittees (OAC) provide the right structure for member engagement.
- PAS and OAS efforts to administer contracts within the Board and General Manager's (GM's) approved delegation can proceed through close coordination with the PAS or OAS Chair and Vice Chair and with CC Power Staff, though the full PAS and OAS should be briefed on critical matters, including general deal points, strategies, etc.
- Where appropriate, members can consider expansions or further uses of CC Power's contract management efforts to keep costs down.

### OUTCOME / GOAL

- Achieve commercial operation for at least four (4) resources by June 30, 2030.
- In accordance with contracts and project online dates, develop and maintain a mature and stable Energy Procurement & Management (EPM)<sup>2</sup> function within CC Power.
- Annually, provide members value through bulk-buy purchases.
- Establish 2-3 energy-supply related master-services agreements that enable members to leverage CC Power's scale to reduce costs or acquire specialized services.
- Advance at least one (1) Geothermal Exploration, Offtake and Development Engagement (GEODE) or MOU agreement to a PPA with a line of sight to commercial operations.
- Maintain contracts in compliance with contract terms and avoid disputes, litigation, and cost increases where possible; manage or minimize impact where not possible.

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<sup>2</sup> EP&M is defined as the combined set of skills and capabilities needed to provide contract management, settlements, project accounting, member support functions, compliance activities, asset operations, project management etc.

## IMPLEMENTATION

- 2026 and onward: Support and mature project operations functions within CC Power — including CAISO settlements validation, operating procedures, and staffing — for initial projects.
- Q4 2026: Evaluate resourcing needs and changes, including for settlements or financial analysts.
- 2026 Onward: Ongoing contract management for all active Phase 3 projects including Tumbleweed, Fish Lake Geothermal, Hydrostor Willow Rock LDS, and any new projects executed under Strategic Priorities 1, 2, and 3 above.
- 2027–2030: Explore asset operations and settlements needs in conjunction with Strategic Priorities 1, 2, and 3. Include ‘right-sized’ staffing models in future budgets.
- Ongoing: Use PAS and OAS as the primary member-staff engagement and governance vehicles for each project.

## COMPETENCIES

- Power Project operational duties: Project management abilities for working with contract counterparties and members for effective outage management, support for RA compliance, new resource implementation, and energy scheduling.
- Settlements and accounting: Accurate and timely financial settlements, invoice reconciliation, and project account reporting.
- Contract management: Legal, commercial, and operational contract administration across multiple concurrent Phase 3 agreements.
- Market operations: Day-ahead and real-time market interaction, bid optimization (including tools such as SmartBidder), and compliance reporting.
- Project management: Rigorous tracking of project milestones, budgets, and performance metrics across the portfolio.

*The asset operations and settlements team will be lean initially — potentially two (2) to four (4) people — and will grow deliberately as the Phase 3 project portfolio expands. Contracted services may supplement in-house capabilities during the ramp-up period.*

## OTHER

Budget Estimate: The 2026-2027 Budget will address any cost requirements for this Strategic Priority near-term.

Costs for future years will depend on further work or commitment to Phase 3 projects. Members should anticipate ongoing CC Power resourcing needs commensurate with its work scope.

CC Power expects additional resourcing related to financial management, asset ownership and operations, or other work elements will be considered.

Members should anticipate a commitment to partially fund project management personnel. Beyond limited personnel costs, in practice, most expenditures will depend on project enrollment and should be viewed as discretionary.

Use of consultants for fractional or technical duties will be contemplated.

Specific budget estimates will be developed annually in the budgeting process. Budget for this strategic priority is funded through Phase 3 project CSAs with participating members. Staffing costs for this work include asset operations, limited settlements, invoicing, project accounting, project management, and reporting functions. Costs are incorporated in project-specific budgets, pursuant to Phase 3 agreements and procurement contracts.

Exclusions:

- CC Power will not expand the asset operations team beyond what is required to service active Phase 3 projects at any given time, consistent with the lean team philosophy.

**SUMMARY:**

*To be included in final version.*

## California Community Power

# Agenda Item 6C

- C. **Recognition of Barbara Hale for Service to CC Power (Resolution 26-05-03) – *Voting Item***

**California Community Power  
Resolution 26-05-03**

**COMMENDING AND THANKING BARBARA HALE  
FOR HER SERVICE TO CALIFORNIA COMMUNITY POWER**

WHEREAS, California Community Power (“CC Power”) was created by a Joint Powers Agreement (“JPA”); and

WHEREAS, Barbara Hale, as the Assistant General Manager, Power for San Francisco Public Utilities Commission (CleanPowerSF), was instrumental in the standing up and ensuring the ongoing success of CleanPowerSF and CC Power; and

WHEREAS, Ms. Hale served faithfully as a CC Power Board Director from her initial appointment in April 2021<sup>1</sup> until her planned departure in June 2026; and

WHEREAS, Ms. Hale provided leadership to move CC Power in new and beneficial strategic directions; and

WHEREAS, Ms. Hale’s roles on the CC Power Board of Directors were essential to ensure the successful operation to CC Power; and

WHEREAS, through her service to California Community Power, Ms. Hale has gained the respect and admiration of her colleagues on the Board of Directors and CC Power participants.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of CC Power hereby commend and thank Barbara Hale for her outstanding work with California Community Power and extend to her their best wishes for all her future endeavors.

PASSED AND ADOPTED by the Board of Directors of California Community Power this 20<sup>th</sup> day of May, 2026, by the following vote:

		Aye	No	Abstain	Absent
Ava Community Energy	Howard Chang				
Central Coast Community Energy	Robert Shaw				
CleanPowerSF	Barbara Hale				
Peninsula Clean Energy	Shawn Marshall				
Redwood Coast Energy Authority	Beth Burks				
San José Clean Energy	Lori Mitchell				
Silicon Valley Clean Energy	Monica Padilla				
Sonoma Clean Power Authority	Geof Syphers				
Valley Clean Energy	Mitch Sears				

\_\_\_\_\_

Chair

\_\_\_\_\_

Attest by: Secretary

<sup>1</sup> Resolution 21-04-09

## California Community Power

# Agenda Item 6D

- D. Receive General Manager Report – *Information Item*, Including Presentation Slides**



# CC Power Board Meeting

Discussion Slides  
May 20, 2026

A photograph of a white wind turbine on a grassy hill under a blue sky with scattered white clouds. The turbine is positioned on the right side of the frame, with its three blades extending outwards. The foreground is a green, grassy slope. A semi-transparent blue rectangular box is overlaid on the left and center of the image, containing white text. A vertical green bar is on the far left edge of the blue box.

# **6A. Consideration of 2026-2027 Work Plan and Budget, Including Tumbleweed Project Annual Budget**

# Today's Goals

- Review changes requested at May meeting
- Review current year budget update
- Review 2026-2027 Work Plan and Budget
- Budget Adoption

# Changes Requested at April Meeting

Actual current 2025-2026 budget spend comparison to recommended 2026-2027 budget *(excluding passthroughs)*



2026-2027

\$4.3M recommended

2025-2026

\$5.24M approved  
\$2.68M EOY forecast

Review overall budget for opportunities to trim expenses



\$253k reduction

Review Phase 3 Willow  
Rock budget



\$38k reduction

Review Build-Transfer Agreement  
(BTA) budget



\$48k reduction

# 2025-2026 EOY Forecast Budget vs Actual

**Forecast – Actuals will Differ**

Category	A. 2025-2026 Budget (adopted)	B. EOY Forecast	C. Variance (\$)	D. % Utilized	E. 2026-2027
Legal	\$792,700	\$208,058	\$584,642	26.2%	\$536,650
Other Professional Services	\$1,500,560	\$641,023	\$859,537	42.7%	\$1,571,994
Other Operating Expenses	\$1,087,048	\$141,808	\$945,240	13.0%	\$399,267
Personnel	\$1,859,238	\$1,569,816	\$289,422	84.4%	\$1,814,487
<b>TOTAL</b>	<b>\$5,239,546</b>	<b>\$2,560,704</b>	<b>\$2,678,842</b>	<b>48.9%</b>	<b>\$4,322,398</b>

## Comparing “A” vs. “E”

- Not-to-exceeds and annual estimates avoid mid-year cash calls, but work and spending is conditional.
  - Numerous Phase 2s unlaunched/inactive
- High underspending in 2025-2026 will lead to carryover.
- 2026-2027 Budget reduced in ways but still sufficient.

- Frames: Project-based budget, full year ‘all-in’ picture, “Passthroughs” versus “Operating Budget”
- Maturation:
  - 3 projects COD within 15 months (schedule)
  - Established structures: Board meetings, working groups, sub-committees, policies, and procedures, etc.
- Alignment to Strategic Priorities and Policies
  - Strategic Priorities (R.25-12-01): Procurement, Emerging Tech, Asset Ownership, Project Execution
  - Policies: Budget (R.24-02-01), Working Capital & Carryover (R.25-11-02)

# Work Plan: 2026-2027 Budget

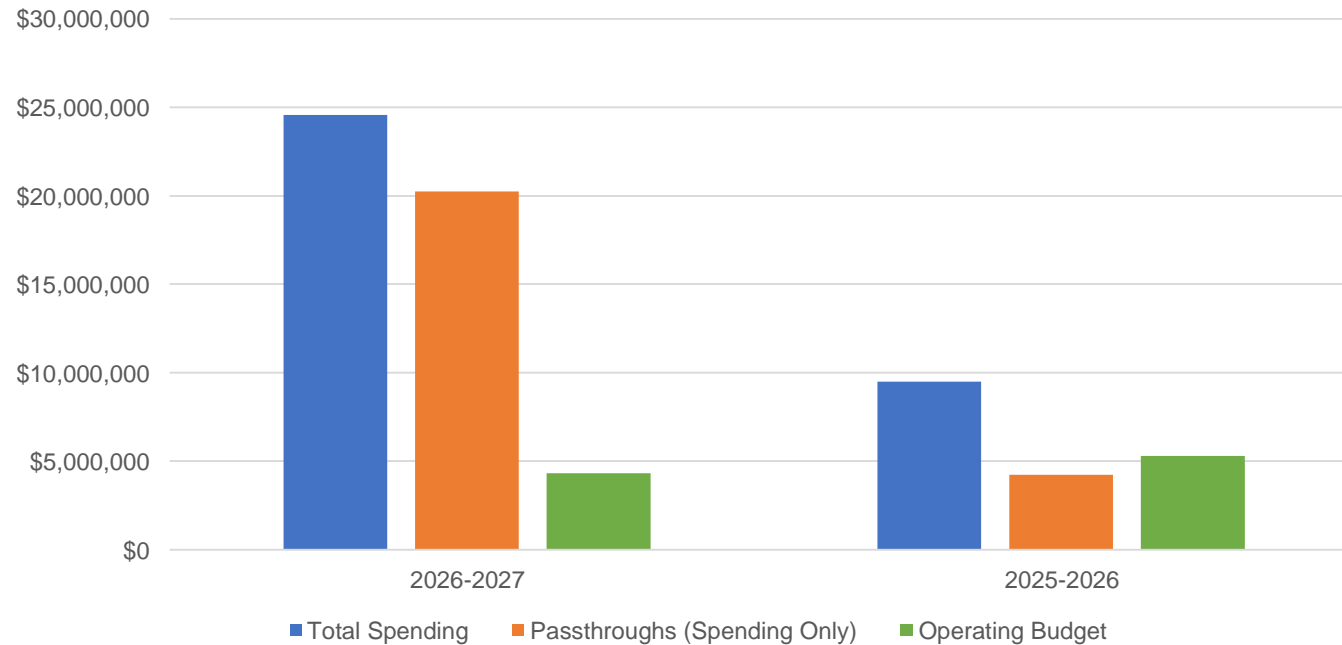
Category	Work Scope
Phase 3	<ul style="list-style-type: none"> <li>• Tumbleweed (operational, long duration lithium-ion storage)</li> <li>• Fish Lake (2027 COD, geothermal)</li> <li>• Ormat (2027+ COD, geothermal)</li> <li>• Willow Rock (2030 COD, compressed air energy storage)</li> <li>• Recurring Phase 3s (bulk-buys, subscription services, and computer trainings)</li> </ul>
Phase 2	<ul style="list-style-type: none"> <li>• Solar + Storage project #1</li> <li>• Solar + Storage project #2</li> <li>• Geothermal project #1</li> <li>• Geothermal project #2</li> <li>• Geothermal Strategic Origination (extension)</li> <li>• Emerging Tech project</li> <li>• Asset Ownership Entry Strategy</li> </ul>
Phase 1	<ul style="list-style-type: none"> <li>• All-member solicitation and related negotiations</li> <li>• 3 Research and Education efforts</li> </ul>
G&A	Annual G&A

# 2026-2027 Recommended Budget

Item	2026-2027 (Revised Draft Recommended)	2025-2026 (Adopted)	Delta
Passthroughs – (Revenues)	\$5.12M	\$6.14M	(\$1.02M)
Passthroughs (Spending)	(\$20.25M)	(\$4.22M)	(\$16.03M)
Operating Budget	(\$4.32M)	(\$5.24M)	\$0.92M
<b>Net Total</b>	<b>(\$19.45M)</b>	<b>(\$3.32M)</b>	<b>(\$16.13M)</b>

# Passthroughs vs. Operating Budget

### YOY Budget Comparison



**Passthroughs increasing YOY as projects come online**  
**Operating budget decreasing – scope, OpEx**

# Operating Budget<sup>1</sup> by Phase

Operating Budget by Phase / Cost Type (000s)	2026-2027 (Revised Draft Recommended)	2025-2026 (adopted, inclusive <sup>2</sup> )	Difference <sup>3</sup> (2026-2027 minus '25-26)	% Difference
Phase 3: Non-Contract/Other Project Costs	(\$1,082)	(\$992)	(\$90)	8%
Phase 2 Costs	(\$1,299)	(\$1,921)	\$623	-48%
Phase 1 Costs	(\$340)	(\$811)	\$471	-139%
G&A	(\$1,602)	(\$1,566)	(\$37)	2%
<b>Total</b>	<b>(\$4,322)</b>	<b>(\$5,290)</b>	<b>\$967 (reduction)</b>	<b>-22%</b>

1. Removes Phase 3 Power project pass-through amounts and rev estimates which members have already approved.

2. These numbers do not show carryover impacts.) .

3. Prior year included additional scope items. Costs for the annual solicitation have been reduced YOY based on costs for data sets and staff allocations.

# Total Budget by Member

Line Item	3CE	Ava	CPSF	PCE	RCEA	SCP	SJCE	SVCE	VCE	Total
<b>CAISO Market Revenues (Passthroughs)</b>	\$-	\$-	(\$822)	(\$1,008)	(\$185)	(\$663)	(\$1,141)	(\$1,088)	(\$212)	(\$5,120)
<b>Expenses:</b>										
<b>Phase 3 – Contract Expenses (Passthroughs)</b>	\$-	\$-	\$3,252	\$3,987	\$733	\$2,622	\$4,512	\$4,303	\$840	\$20,250
<b>Phase 3 – Other</b>	\$94	\$24	\$170	\$206	\$58	\$96	\$205	\$174	\$53	\$1,082
<b>Phase 2 Costs</b>	\$235	\$359	\$179	\$71	\$24	\$86	\$172	\$157	\$15	\$1,299
<b>Phase 1 Costs</b>	\$38	\$38	\$38	\$38	\$38	\$38	\$38	\$38	\$38	\$340
<b>G&amp;A</b>	\$178	\$178	\$178	\$178	\$178	\$178	\$178	\$178	\$178	\$1,602
<b>Expense Totals</b>	\$545	\$599	\$3,817	\$4,480	\$1,031	\$3,021	\$5,105	\$4,850	\$1,124	\$24,572
<b>Net Expense</b>	<b>\$545</b>	<b>\$599</b>	<b>\$2,995</b>	<b>\$3,472</b>	<b>\$846</b>	<b>\$2,358</b>	<b>\$3,964</b>	<b>\$3,763</b>	<b>\$912</b>	<b>\$19,453</b>

# Operating Budget Amount<sup>1</sup>

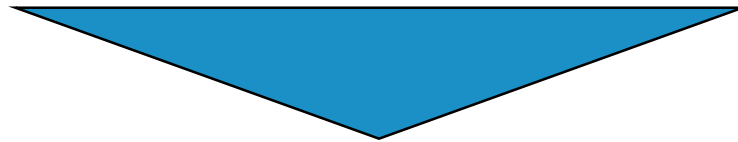
## Removing Power Contract Costs and Revenues

Operating Budget by Phase / Cost Type (000s)	3CE	Ava	CPSF	PCE	RCEA	SCP	SJCE	SVCE	VCE	Total
Phase 3: Non-Contract/Other Project Costs	(\$94)	(\$24)	(\$170)	(\$206)	(\$58)	(\$96)	(\$205)	(\$174)	(\$53)	(\$1,082)
Phase 2 Costs	(\$235)	(\$359)	(\$179)	(\$71)	(\$24)	(\$86)	(\$172)	(\$157)	(\$15)	(\$1,299)
Phase 1 Costs	(\$38)	(\$38)	(\$38)	(\$38)	(\$38)	(\$38)	(\$38)	(\$38)	(\$38)	(\$340)
G&A	(\$178)	(\$178)	(\$178)	(\$178)	(\$178)	(\$178)	(\$178)	(\$178)	(\$178)	(\$1,602)
<b>Total</b>	<b>(\$545)</b>	<b>(\$599)</b>	<b>(\$565)</b>	<b>(\$493)</b>	<b>(\$298)</b>	<b>(\$398)</b>	<b>(\$593)</b>	<b>(\$547)</b>	<b>(\$284)</b>	<b>(\$4,322)</b>

1. Operating Budget is defined as the budget items, excluding the passthroughs of contractual power project payments and CAISO market revenues.

# Carryovers Impacts

	3CE	Ava	CPSF	PCE	RCEA	SCP	SJCE	SVCE	VCE
<b>Estimated Carryover (000s)<sup>1</sup></b>	\$273	\$148	\$158	\$105	\$207	\$122	\$226	\$147	\$199



Carryover can be applied *in limited ways* to reduce invoices for upcoming fiscal year (R.25-11-02).  
Members should assume some carryover amounts stays within project accounts – see PABS for more information.

Budget Components (000s)	3CE	Ava	CPSF	PCE	RCEA	SCP	SJCE	SVCE	VCE	Total
Total Net Budget (Slide 11)	(\$545)	(\$599)	(\$2,995)	(\$3,472)	(\$846)	(\$2,358)	(\$3,964)	(\$3,763)	(\$912)	(\$19,453)
Operating Budget (Slide 12)	(\$545)	(\$599)	(\$565)	(\$493)	(\$298)	(\$398)	(\$593)	(\$547)	(\$284)	(\$4,322)

1. Generalized carryover calculations use forecasts and do not include the Tumbleweed Operating Account deposit amounts and have other manual adjustments. Page 77 of 93

# Cost Management & Staffing

- Discretionary and conditional spending based on project 'go/no-gos', work-flows, conservatism
- Discretion in FTE and consultant use
  - Conditional .5 FTE increase – lower than current year budget

# Operating Account Deposits for 2027

Per member-approved contracts, CC Power ‘seeds’ project operating accounts 90-days prior to COD. Members may want visibility to invoice timing.

	3CE	Ava	CPSF	PCE	RCEA	SCP	SJCE	SVCE	VCE	Total
Spring 2027 Phase 3 Operating Account Charges (Cash Calls)	(\$811k)	\$-	(\$631k)	(\$775k)	(\$136)	(\$508k)	(\$837k)	(\$608k)	(\$157k)	(\$4,464k)

# Invoicing Plan

Type	Amount	Timing
G&A	Full Amount	Following Budget Approval
Phase 1	Full Amount	Following Budget Approval
Phase 2	Full Amount net of any applied carryover amounts	September
Phase 3	Per authorized project or contracts net of applied carryover	Project-specific

# Tumbleweed Annual Budget

- Board approval of Tumbleweed-specific budget is required
  - Included in this overall budget
  - Separate Board vote
  - Detailed budget on next slide

# Tumbleweed Project Budget by Member

Per PPSA, Project Participants must approve project-specific Annual Budget

Line Item	Total	CPSF	PCE	RCEA	SCP	SJCE	SVCE	VCE	% of Total OpEx	% of Total Cost
Market Revenues	\$5,119,758	\$822,233	\$1,008,080	\$185,335	\$663,009	\$1,140,682	\$1,087,949	\$212,470		
Contract Costs	(\$20,250,000)	(\$3,252,150)	(\$3,987,225)	(\$733,050)	(\$2,622,375)	(\$4,511,700)	(\$4,303,125)	(\$840,375)		98.1%
<b>Gross Income</b>	<b>(\$15,130,242)</b>	<b>(\$2,429,917)</b>	<b>(\$2,979,145)</b>	<b>(\$547,715)</b>	<b>(\$1,959,366)</b>	<b>(\$3,371,018)</b>	<b>(\$3,215,176)</b>	<b>(\$627,905)</b>		
Insurance	(\$31,957)	(\$5,132)	(\$6,262)	(\$1,157)	(\$4,138)	(\$7,120)	(\$6,791)	(\$1,326)	8.1%	0.2%
Other Operating Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	0.0%
Personnel	(\$131,191)	(\$21,069)	(\$25,831)	(\$4,749)	(\$16,989)	(\$29,229)	(\$27,878)	(\$5,444)	33.4%	0.6%
Professional: Accounting	(\$5,700)	(\$915)	(\$1,122)	(\$206)	(\$738)	(\$1,270)	(\$1,211)	(\$237)	1.5%	0.0%
Professional: Legal	(\$6,000)	(\$964)	(\$1,181)	(\$217)	(\$777)	(\$1,337)	(\$1,275)	(\$249)	1.5%	0.0%
Professional: Marketing & IT	(\$5,000)	(\$803)	(\$985)	(\$181)	(\$648)	(\$1,114)	(\$1,063)	(\$208)	1.5%	0.0%
Professional: Other Misc.	(\$208,441)	(\$33,476)	(\$41,042)	(\$7,546)	(\$26,993)	(\$46,441)	(\$44,294)	(\$8,650)	53%	1.0%
Travel and External Engagement	(\$4,394)	(\$706)	(\$865)	(\$159)	(\$569)	(\$979)	(\$934)	(\$182)	1.1%	0.0%
<b>Operating Costs</b>	<b>(\$392,924)</b>	<b>(\$65,065)</b>	<b>(\$77,319)</b>	<b>(\$14,215)</b>	<b>(\$50,852)</b>	<b>(\$87,489)</b>	<b>(\$83,445)</b>	<b>(\$16,296)</b>	100%	82 of 100%



# 6B. Strategic Plan Development and Implementation

# Strategic Plan

- Four Strategic Priorities adopted Dec 2025 ([R.25-12-01](#))
- Informed Draft Recommended 2026-2027 Budget
- Strategic Plan outlines Principles, Outcomes/Goals, Implementation Milestones, Competencies, Supplemental Information for each priority
- Next Steps

# 2026-2030 Strategic Priorities

## 1. Procure

Procurement and Contract Management of Wholesale Power Resources

## 2. Explore

Assess and procure emerging, higher risk, and unusual technologies or projects

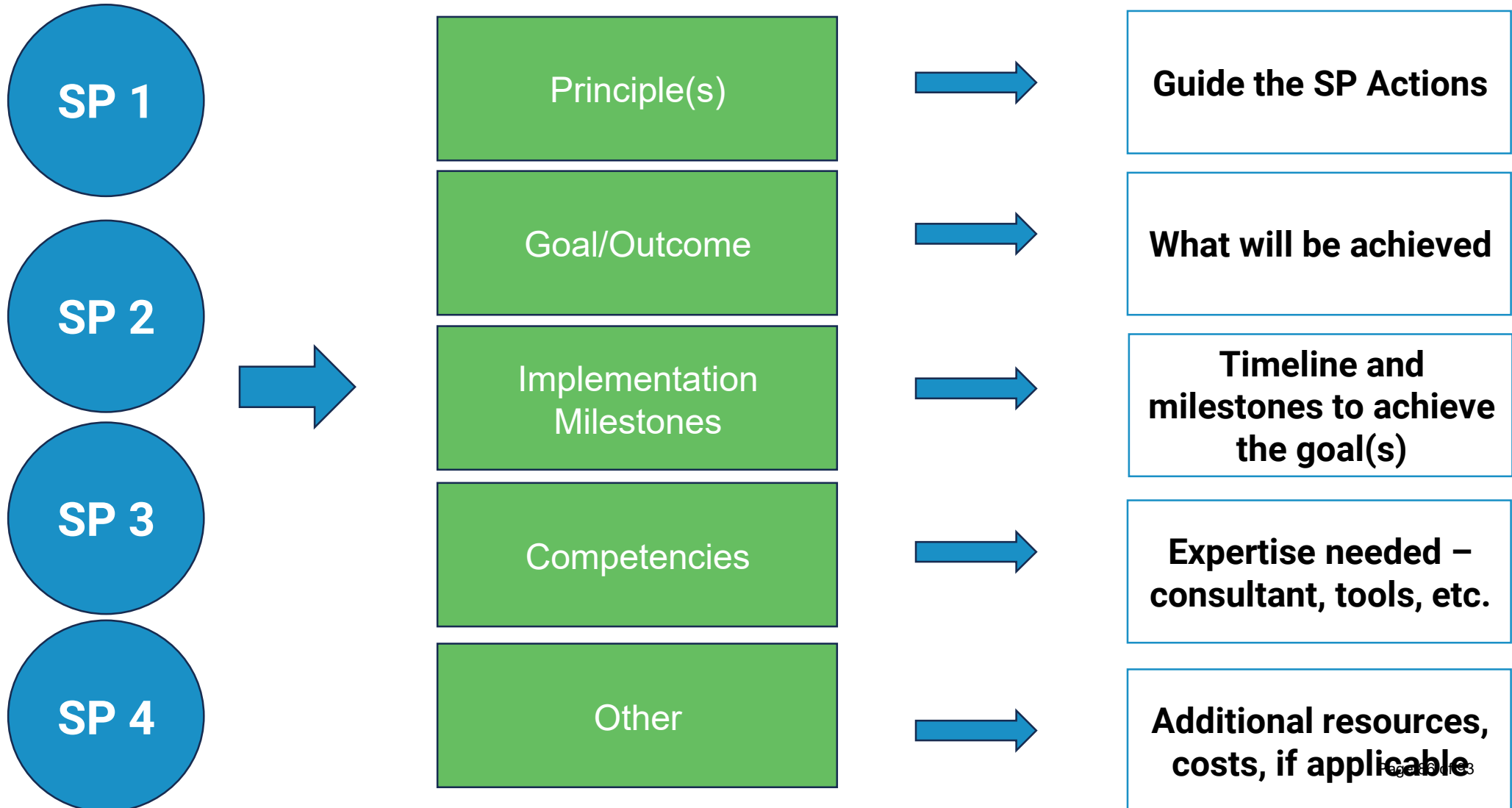
## 3. Own

Lead member-CCA power asset ownership efforts

## 4. Implement

Successfully implement and manage ongoing or future Phase 3 project agreements

# Strategic Plan - Outline



# Excerpts for Discussion

Priority	Excerpted Principle(s)	Excerpted Outcomes/Goals
1. Power Procurement	<ul style="list-style-type: none"> <li>• Joint solicitations and procurement can provide cost savings while yielding useful procurement opportunities, project valuations, and long-term contracts</li> <li>• Solicitations should serve compliance-driven procurement needs, strategic mega-project contracting, and market intelligence functions as applicable.</li> </ul>	<ul style="list-style-type: none"> <li>• Over the 2026-2030 period, annually provide one (1) or more incremental Phase 3 project agreements to the Board for approval (on behalf of interested members) and for one mega-project (&gt;500 MW) approved by the Board by 2030.</li> </ul>
2. Emerging Tech	<ul style="list-style-type: none"> <li>• Joint action approaches are prudent for the assessment and procurement of emerging, higher risk, difficult to procure, and unusual technologies or projects.</li> <li>• Members may use or consider CC Power to support member interests to explore, evaluate, and contract for emerging, higher-risk, difficult to procure, or novel technologies not previously pursued at scale by members.</li> </ul>	<ul style="list-style-type: none"> <li>• Curate offtake opportunities that are of interest to at least five members for at least two (2) discrete emerging technology generation or energy storage technology projects by June 30, 2030.</li> </ul>
3. Asset Ownership	<ul style="list-style-type: none"> <li>• Joint action can meaningfully reduce the risks and complexity of asset ownership for individual CCA members and may create opportunities beyond those available to individual CCAs.</li> <li>• Ownership may create long-term strategic value for CCAs and their communities, including through exposure to long-term interconnection value, useful diversity amongst power plant owner-types, use of CCA financing structures, or opportunities to provide generation to meet CCA load obligations.</li> </ul>	<ul style="list-style-type: none"> <li>• By 2030, identify and contract to own three (3) or more relevant wholesale power projects, with one or more projects online or under construction by 2030.</li> </ul>
4. Implement & Manage Phase 3s	<ul style="list-style-type: none"> <li>• CC Power should maintain capabilities in contract administration, asset or market operations for contracted resources, financial settlements, and project accounting and reporting.</li> </ul>	<ul style="list-style-type: none"> <li>• Achieve commercial operation for at least four (4) resources by June 30, 2030.</li> </ul>

# Strategic Plan – Next Steps

- Staff will seek feedback
- June or later Board meeting vote

A photograph of several white wind turbines on a grassy hill under a bright blue sky with scattered white clouds. The image is partially covered by a semi-transparent blue rectangle with a green vertical bar on the left side.

# 6D. General Manager Report

# Financial Updates

- \$2.5M+ underspending versus budget
- Q1 Project Account Balance Statements (PABS) coming soon

# Project Opportunity Notices (PONS)

- Enhanced Geothermal PPA pursuit – Phase 2 (*issued*)
- Solar plus Storage PPA pursuit – Phase 2 (*issued*)
- Solar plus Storage BTA pursuit – Phase 2 (*issued*)
- Amendment to existing Long Duration Storage Agreement for expansion – Phase 2C (*coming soon*)
- Reauthorization of Geode Agreements Phase 2 (*coming soon*)
  
- \*Phase 2s anticipated in annual work-plan. Members expected to apply unallocated Phase 2 dollars

- June 17 – Board Meeting (likely)
  - Possible Phase 3 decision
  - GM Goals
- June 18 – Tumbleweed Ribbon Cutting
- July 15 – Board Meeting (tentative/doubtful)

# General Manager Activity

- Executed Agreements
  - 4/23/2026 – Amendment No. 1 to Fish Lake PPA
  - 4/24/2026 – Notice of Resolution of Event of Default under Fish Lake PPA
  - 4/28/2026 – Agent Designation Agreement w/ Tenaska Power Services and Ascend Analytics
  - 4/28/2026 – Exclusivity Agreement w/ geothermal developer
  - 4/29/2026 – Willow Rock PPSA among CC Power and 5 members
  - 4/29/2026 – BLPTAs among CC Power, GEM A-CAES LLC and each of 5 members
  - 5/14/2026 – Tenaska Parent Guarantee