


The background of the slide is a photograph of several white wind turbines on a grassy hill. The sky is bright blue with scattered white clouds. A semi-transparent blue rectangle is overlaid on the image, containing the text. A vertical green bar is on the left side of the blue rectangle.

CC Power Board Meeting

Discussion Slides
April 22, 2026

The background of the slide is a photograph of a wind farm. Two large white wind turbines are visible on a grassy hill. The sky is bright blue with scattered white clouds. A semi-transparent blue rectangle is overlaid on the image, containing the main title. A vertical green bar is on the left side of the slide.

7B. Consideration of 2026-2027 Work Plan and Budget

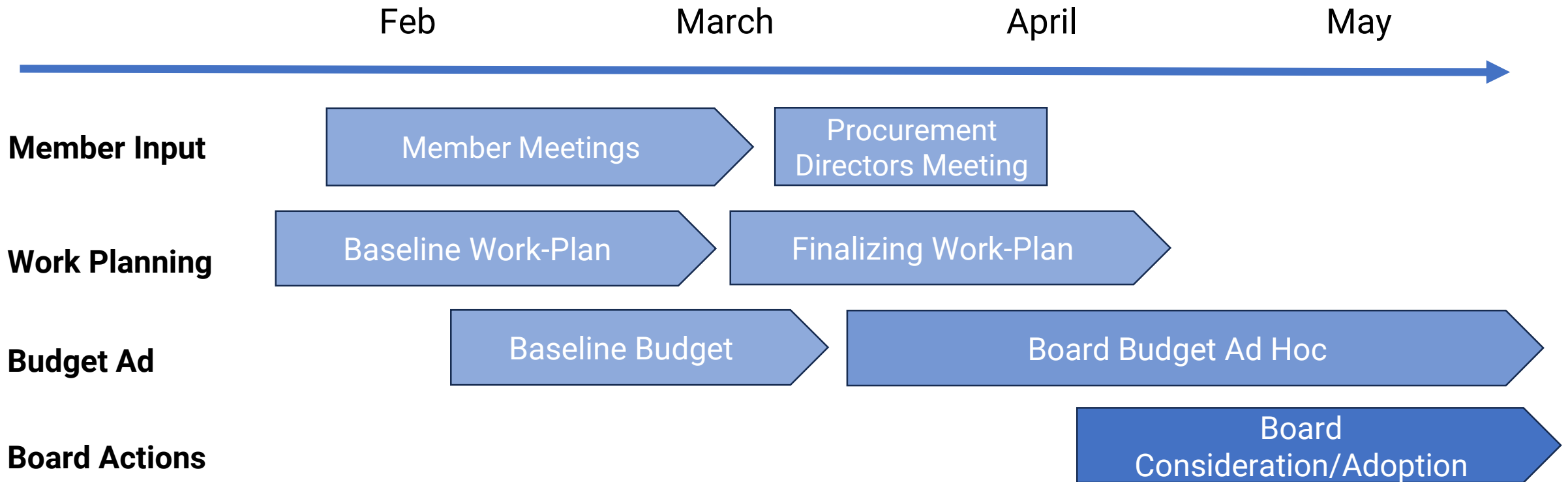
Today's Goals

- Explain
- Receive Feedback
- Consider passage or specify further work

- Thank you to Budget Ad Hoc Committee
 - Rob Shaw, 3CE
 - Mitch Sears, VCE
 - Monica Padilla, SVCE
 - Shawn Marshall, PCE

Work-Planning and Budgeting Timeline

CALIFORNIA
COMMUNITY POWER



Context: Where is CC Power

- 3 projects COD within 15 months (schedule)
 - Operations functions
- Aligning with Strategic Priorities and Policies
 - Strategic Priorities (R.25-12-01): Procurement, Emerging Tech, Asset Ownership, Project Execution
 - Policies: Budget (R.24-02-01), Working Capital & Carryover (R.25-11-02)
- Cementing Operational Practices
 - Board, Policies and Procedures, Working groups, Project Advisory Subcommittees, Operations Advisory Subcommittees

Work Plan: 2026-2027 Budget

Overall plan includes Existing Authorized and Annually Authorized work.

	Existing Authorized	Annually Authorized
Phase 3	<ul style="list-style-type: none"> • Tumbleweed (operational, long duration lithium-ion storage) • Fish Lake (2027 COD, geothermal) • Ormat (2027 COD, geothermal) • Willow Rock (2030 COD, compressed air energy storage) 	<ul style="list-style-type: none"> • Recurring Phase 3s (bulk-buys, subscription services, computer trainings)
Phase 2	<ul style="list-style-type: none"> • Expected for Approval in May 2026: <ul style="list-style-type: none"> ○ Solar + Storage #1 ○ Solar + Storage #2 ○ Geothermal 	<ul style="list-style-type: none"> • Geothermal Strategic Origination (extension) • Geothermal PPA • Geothermal/Emerging Tech PPA • Asset Ownership Entry Strategy
Phase 1	<ul style="list-style-type: none"> • N/A 	<ul style="list-style-type: none"> • All-member solicitation and related negotiations • 3 Research and Education efforts
G&A	<ul style="list-style-type: none"> • N/A 	<ul style="list-style-type: none"> • Annual G&A

2025-2026 Draft Recommended Budget

CALIFORNIA
COMMUNITY POWER

	Existing Authorized (\$M)	Annually Authorized (\$M)	Total (\$M)
Phase 3	\$21.33	\$0.18	\$21.51
Market Revenues (Phase 3)	(\$5.12)	\$-	(\$5.12)
Phase 2	\$0.82	\$0.64	\$1.46
Phase 1	\$0	\$0.35	\$0.35
G&A	\$0	\$1.60	\$1.60
Total	\$17.03	\$2.77	\$19.79

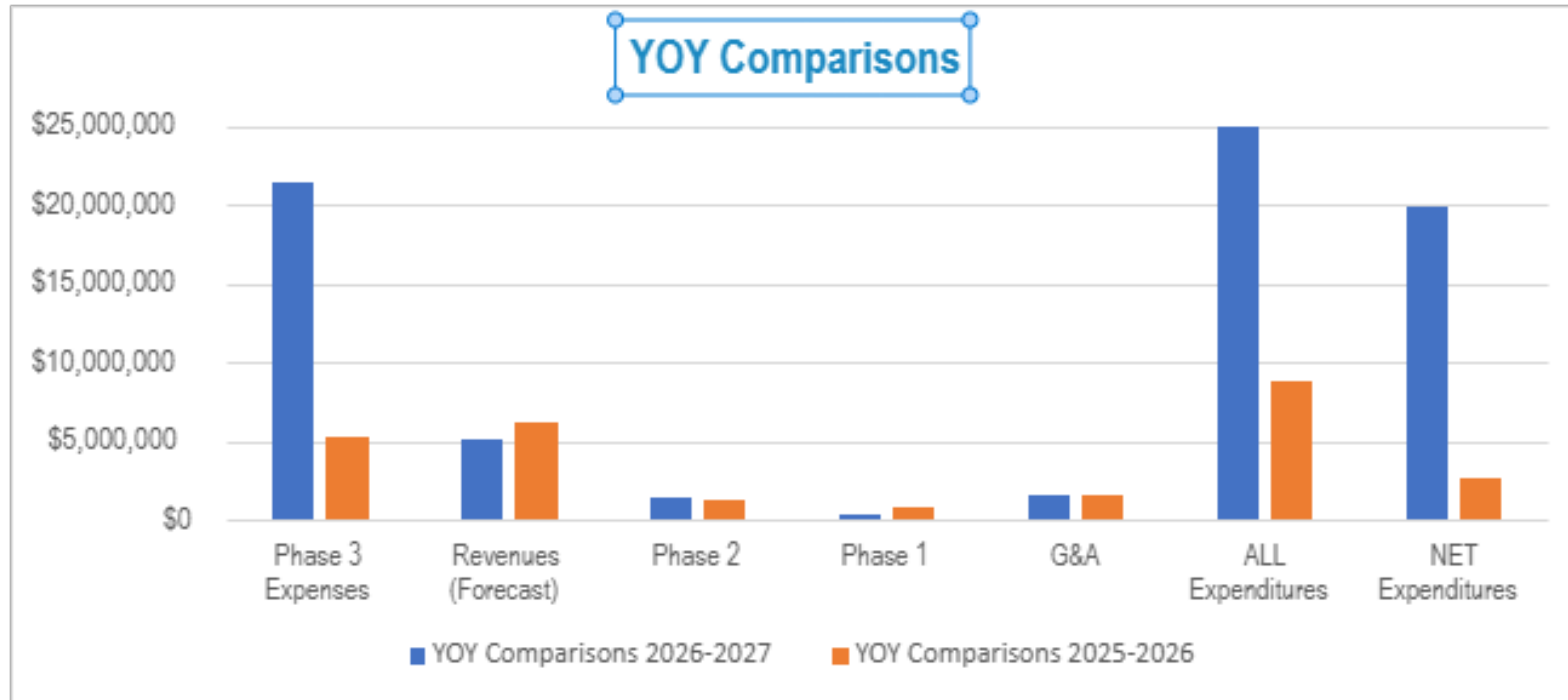
Summary:

Expenses: \$24.91M

Market Revenues: \$5.12M

Net Expenditures: \$19.79M

Year over Year (YOY) by Phase



Cost Increases:

- Full Year of power project operations
- Prior year revenues included settlement

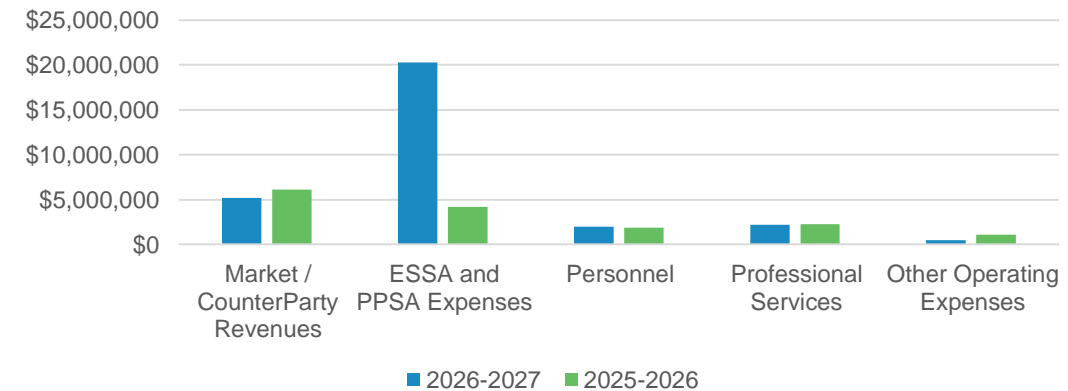
Cost Decreases:

- Smaller scope
- Reduced contingency
- No accumulation of working capital

YOY by Accounting Category

Item	2026-2027	2025-2026	% Difference
1.Revenues			
Market / Counterparty Project Revenues	\$5,119,758	\$6,135,848	-17%
2.Expenses			
A. ESSA and PPA Expenses	\$20,250,000	\$4,218,750	380%
B. Personnel	\$1,972,036	\$1,859,238	6%
C. Professional Services	\$2,221,054	\$2,293,260	-3%
D. Other Operating Expenses	\$468,617	\$1,087,048	-57%
Total Expenses (A+B+C+D)	\$24,911,707	\$9,458,296	163%
Net Expenditures (II – I)	\$19,791,949	\$3,322,448	496%

YOY Accounting Categories



- Other Operating Expenses down reduced based on prior year scope, reduced contingency, small recategorizations
- Personnel count flat; cost increase due to staff working more during the year vs. prior year

Annually Authorized by Member

Annually Authorized Projects (000s)	3CE	Ava	CPSF	PCE	RCEA	SCP	SJCE	SVCE	VCE	Total
G&A	(\$177)	(\$177)	(\$177)	(\$177)	(\$177)	(\$177)	(\$177)	(\$177)	(\$177)	(\$1,596)
Phase 1 Costs	(\$39)	(\$39)	(\$39)	(\$39)	(\$39)	(\$39)	(\$39)	(\$39)	(\$39)	(\$352)
Phase 2 Costs	(\$138)	(\$195)	(\$75)	(\$45)	(\$7)	(\$28)	(\$57)	(\$76)	(\$16)	(\$636)
Phase 3 Costs	(\$24)	(\$24)	(\$24)	(\$24)	(\$24)	(\$2)	(\$17)	(\$24)	(\$17)	(\$182)
Total Net Benefits (Expenses)	(\$379)	(\$436)	(\$316)	(\$285)	(\$248)	(\$247)	(\$290)	(\$317)	(\$250)	(\$2,766)

- Scope: G&A, 3 research & education projects, all-member solicitation and PPA negotiations, 4 Phase 2 projects, data set and report bulk buys, computer-based trainings
- Reflects potential participation – members must still opt in to projects

Existing Authorized by Member

Existing Authorized (000s)	3CE	Ava	CPSF	PCE	RCEA	SCP	SJCE	SVCE	VCE	Total
PPA/ESSA Payments	\$-	\$-	(\$3,252)	(\$3,987)	(\$733)	(\$2,622)	(\$4,512)	(\$4,303)	(\$840)	(\$20,250)
PPA/ESSA Revenues	\$-	\$-	\$822	\$1,008	\$185	\$663	\$1,141	\$1,088	\$212	\$5,120
All Other Existing Authorized Costs	(\$215)	(\$206)	(\$301)	(\$253)	(\$61)	(\$181)	(\$361)	(\$273)	(\$43)	(\$1,895)
Total Net Benefits (Expenses)	(\$215)	(\$206)	(\$2,731)	(\$3,233)	(\$609)	(\$2,141)	(\$3,732)	(\$3,488)	(\$671)	(\$17,026)

- Scope: 4 Phase 3 projects, 3 Phase 2s
- Reflects expected or known participation – phase 2s to activate in May 2026

Total Budget by Member

Existing Authorized + Annually Authorized

Overall Budget by Phase / Cost Type (000s)	3CE	Ava	CPSF	PCE	RCEA	SCP	SJCE	SVCE	VCE	Total
Phase 3: PPA/ESSA Payments	\$-	\$-	(\$3,252)	(\$3,987)	(\$733)	(\$2,622)	(\$4,512)	(\$4,303)	(\$840)	(\$20,250)
Phase 3: PPA/ESSA Revenues	\$-	\$-	\$822	\$1,008	\$185	\$663	\$1,141	\$1,088	\$212	\$5,120
Phase 3: All Other Project Costs	(\$114)	(\$24)	(\$199)	(\$242)	(\$64)	(\$113)	(\$241)	(\$200)	(\$60)	(\$1,257)
Phase 2 Costs	(\$264)	(\$401)	(\$201)	(\$80)	(\$28)	(\$99)	(\$194)	(\$173)	(\$16)	(\$1,456)
Phase 1 Costs	(\$39)	(\$39)	(\$39)	(\$39)	(\$39)	(\$39)	(\$39)	(\$39)	(\$39)	(\$352)
G&A	(\$177)	(\$177)	(\$177)	(\$177)	(\$177)	(\$177)	(\$177)	(\$177)	(\$177)	(\$1,596)
Total¹	(\$594)	(\$642)	(\$3,046)	(\$3,518)	(\$857)	(\$2,387)	(\$4,022)	(\$3,805)	(\$921)	(\$19,792)

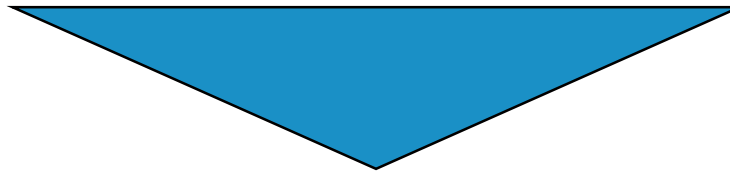
Incremental Approval Amount¹

Removing Power Contract Costs and Revenues

Overall Budget by Phase / Cost Type (000s)²	3CE	Ava	CPSF	PCE	RCEA	SCP	SJCE	SVCE	VCE	Total
Phase 3: All Other Project Costs	(\$114)	(\$24)	(\$199)	(\$242)	(\$64)	(\$113)	(\$241)	(\$200)	(\$60)	(\$1,257)
Phase 2 Costs	(\$264)	(\$401)	(\$201)	(\$80)	(\$28)	(\$99)	(\$194)	(\$173)	(\$16)	(\$1,456)
Phase 1 Costs	(\$39)	(\$39)	(\$39)	(\$39)	(\$39)	(\$39)	(\$39)	(\$39)	(\$39)	(\$352)
G&A	(\$177)	(\$177)	(\$177)	(\$177)	(\$177)	(\$177)	(\$177)	(\$177)	(\$177)	(\$1,596)
Total¹	(\$594)	(\$642)	(\$617)	(\$539)	(\$309)	(\$428)	(\$651)	(\$590)	(\$293)	(\$4,662)

Carryovers Impacts

	3CE	Ava	CPSF	PCE	RCEA	SCP	SJCE	SVCE	VCE
Estimated Carryover (000s)¹	\$303	\$179	\$182	\$131	\$224	\$144	\$252	\$173	\$216



Carryover can be applied *in limited ways* to reduce invoices for upcoming fiscal year (R.25-11-02).
Members should assume some carryover amounts stays within project accounts – see PABS for more information.

Budget Components (000s)	3CE		Ava	CPSF	PCE	RCEA	SCP	SJCE	SVCE	VCE
A. Existing Authorized	(\$215)		(\$206)	(\$2,731)	(\$3,233)	(\$609)	(\$2,141)	(\$3,732)	(\$3,488)	(\$671)
B. Annually Authorized	(\$379)		(\$436)	(\$316)	(\$285)	(\$248)	(\$247)	(\$290)	(\$317)	(\$250)
Total² (A + B)	(\$594)		(\$642)	(\$3,046)	(\$3,518)	(\$857)	(\$2,387)	(\$4,022)	(\$3,805)	(\$921)
Incremental Approvals (<i>Slide 13</i>)	(\$594)	(\$642)	(\$617)	(\$539)	(\$309)	(\$428)	(\$651)	(\$590)	(\$293)	(\$4,662)

Operating Account Deposits for 2027

Per member-approved contracts, CC Power 'seeds' project operating accounts 90-days prior to COD. Members may want visibility to invoice timing.

	3CE	Ava	CPSF	PCE	RCEA	SCP	SJCE	SVCE	VCE	Total
Spring 2027 Phase 3 Operating Account Charges (Cash Calls)	(\$811k)	\$-	(\$631k)	(\$775k)	(\$136)	(\$508k)	(\$837k)	(\$608k)	(\$157k)	(\$4,464k)

Invoicing Plan

Type	Amount	Timing
G&A	Full Amount	Following Budget Approval
Phase 1	Full Amount	Following Budget Approval
Phase 2	Full Amount net of any applied carryover amounts	Following Budget Approval and close of Fiscal Year, finalizing carryover amounts
Phase 3	Per authorized project or contracts net of applied carryover	Per project agreement

Tumbleweed Annual Budget

- Board approval of Tumbleweed-specific budget is required
 - Included in this overall budget
 - Separate Board vote recommended
 - Detailed budget on next slide

Tumbleweed Project Budget by Member

Per PPSA, Project Participants must approve project-specific Annual Budget

Line Item	Total	3CE	Ava	CPSF	PCE	RCEA	SCP	SJCE	SVCE	VCE	% of Total OpEx	% of Total Cost
Market Revenues	\$5,119,758	\$0	\$0	\$822,233	\$1,008,080	\$185,335	\$663,009	\$1,140,682	\$1,087,949	\$212,470		
Contract Costs	(\$20,250,000)	\$0	\$0	(\$3,252,150)	(\$3,987,225)	(\$733,050)	(\$2,622,375)	(\$4,511,700)	(\$4,303,125)	(\$840,375)		98.0%
Gross Income	(\$15,130,242)	\$0	\$0	(\$2,429,917)	(\$2,979,145)	(\$547,715)	(\$1,959,366)	(\$3,371,018)	(\$3,215,176)	(\$627,905)		
Insurance	(\$40,249)	\$0	\$0	(\$6,464)	(\$7,925)	(\$1,457)	(\$5,212)	(\$8,968)	(\$8,553)	(\$1,670)	9.5%	0.2%
Other Operating Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	0.0%
Personnel	(\$135,166)	\$0	\$0	(\$21,708)	(\$26,614)	(\$4,893)	(\$17,504)	(\$30,115)	(\$28,723)	(\$5,609)	32.0%	0.7%
Professional: Accounting	(\$5,700)	\$0	\$0	(\$915)	(\$1,122)	(\$206)	(\$738)	(\$1,270)	(\$1,211)	(\$237)	1.3%	0.0%
Professional: Legal	(\$7,500)	\$0	\$0	(\$1,205)	(\$1,477)	(\$272)	(\$971)	(\$1,671)	(\$1,594)	(\$311)	1.8%	0.0%
Professional: Marketing & IT	(\$17,475)	\$0	\$0	(\$2,806)	(\$3,441)	(\$633)	(\$2,263)	(\$3,893)	(\$3,713)	(\$725)	4.1%	0.1%
Professional: Other Misc.	(\$211,828)	\$0	\$0	(\$34,020)	(\$41,709)	(\$7,668)	(\$27,432)	(\$47,195)	(\$45,013)	(\$8,791)	50.2%	1.0%
Travel and External Engagement	(\$4,394)	\$0	\$0	(\$706)	(\$865)	(\$159)	(\$569)	(\$979)	(\$934)	(\$182)	1.0%	0.0%
Operating Costs	(\$422,312)	\$0	\$0	(\$67,823)	(\$83,153)	(\$15,288)	(\$54,689)	(\$94,091)	(\$89,741)	(\$17,526)	100.0%	100.0%
Net Income (Costs)	(\$15,552,554)	\$0	\$0	(\$2,497,740)	(\$3,062,298)	(\$563,002)	(\$2,014,056)	(\$3,465,109)	(\$3,304,918)	(\$645,431)		

Ad Hoc Comments and Discussion

- Receive Feedback
- Consider passage or specify further work
- Draft Motions (next slide)

Draft Motion Language

- Motion #1 (Tumbleweed Members Only): Motion for Tumbleweed Project Members to Approve Draft Recommended 2026-2027 Budget to address Tumbleweed Project Annual Budget requirements per Project Participation Share Agreement, per Agenda Item 7B Memo Appendix B
- Motion #2: Motion to approve Draft Recommended 2026-2027 Budget as shown in the Agenda Item 7B Memo (Tables 3, 4, and 9)

The background of the slide is a photograph of several white wind turbines situated on a grassy hill. The sky is a vibrant blue with scattered white clouds. A semi-transparent blue rectangular overlay covers the middle portion of the image, and a thin, bright green vertical bar is positioned on the left side of this overlay.

7C. Fall Member Forum

CALIFORNIA
COMMUNITY POWER

2026 Member Forum – In Person

- October 29, 2026
 - Noon – 5pm: Meeting
 - 5pm – 8pm: Reception and Board Dinner
- Location: SVCE Offices, Sunnyvale, CA
- Agenda: *will be provided and noticed*
 - Enable discussion of Key Topics
- Target Audience – Board Members

A photograph of a wind farm on a grassy hill. Two large white wind turbines are visible, one on the left and one on the right, both with their blades pointing towards the right. The sky is a vibrant blue with scattered white clouds. The foreground is a green, grassy slope. A semi-transparent blue rectangular overlay covers the middle portion of the image, containing the title text. A thin green vertical bar is on the left edge of this overlay.

7D. General Manager Report

CALIFORNIA
COMMUNITY POWER

Upcoming Phase 2s

- All-member RFO yielding several project pursuits, pursuing exclusivity
- All other projects released from further consideration / holds
- Target launch of any Phase 2s in May 2026
 - Members may apply unallocated Phase 2 funds

Tumbleweed – Status Update

- 75 MW / 8-hour battery project (*overall project is 125 MW*)
 - Expected Commercial Operation Date (COD): June 1, 2026
 - Expected to be first 8-hr battery in CAISO
- Project on track:
 - Site inspection completed and confirmed aligned w/ ESSA
 - Notice of Expected COD per ESSA
 - Completed CAISO Capacity Test and ESSA's Commercial Operation Capacity Test
 - RA Supply Plan submitted to CAISO and CPUC
 - CAISO Commercial Operations on March 30, 2026
 - Updated Letters of Credit for Performance Assurance in progress

Tumbleweed - Operations Preparation

CALIFORNIA
COMMUNITY POWER

- ✓ Operating Account funded
- ✓ Budgeted through CC Power annual budget
- ✓ Operations Advisory Subcommittee approved procedures:
 - Resource Adequacy
 - Outage Management
 - New Resource Implementation
- ☐ In progress procedures:
 - Settlements
 - Planning dry-run of Settlements process prior to first monthly invoice
 - Scheduling & Bidding

Tumbleweed – Scheduling and Bidding Preparation

- Scheduling Coordinator
 - ✓ Vendor Selection and Contracting
 - ✓ Secured CAISO User Access
 - ✓ Provisioned into Tenaska's PowerTools Platform
 - ❑ Negotiated TPS Parent Guarantee – *need signatures*
- Market Bidding
 - ✓ Vendor Selection and Contracting
 - ❑ Backcast analysis – *in progress*
 - ❑ Strategy for risk tolerance – *in progress*
 - ❑ Bidding strategies – *in progress*

Tumbleweed Ribbon Cutting

- Ribbon Cutting: June 18, ~ 11:00 am-2:00 pm
 - Location: Rosamond, CA (Kern County)
 - Draft Agenda:
 - 10:45 Arrival
 - 11:-00 Speakers (REV, off-takers [CC Power ~5 mins], CPUC, state/county/local officials)
 - 11:30 Lunch & Networking
 - 12:30-2:00 Site tours, photo ops, continued networking
 - REV leading outreach and invitations
 - CC Power coordinating with participating members' marketing teams
 - Interested in attending? – RSVP to CC Power (if you have not already)

Other Project Updates

- Ormat Portfolio (up to 125 MW of geothermal)
 - Crescent Valley (NV 25 MW geo) no longer indicated by Ormat for potential portfolio inclusion
- Hydrostor – Willow Rock (50 MW / 400 MWh compressed air storage)
 - Development Security received and accepted
 - Expect all members' approvals by 4/24
 - PPSA and BLPTAs to be distributed for member signatures
 - Invoices to issue in May for Phase 3 contract management this year (Feb-June)
- GEODE Projects w/ Atlantica, XGS, and Zanskar
 - Announced execution of agreements
 - Exploring opportunities for offtake contracting and need for QC16 IPE points

Financial Updates

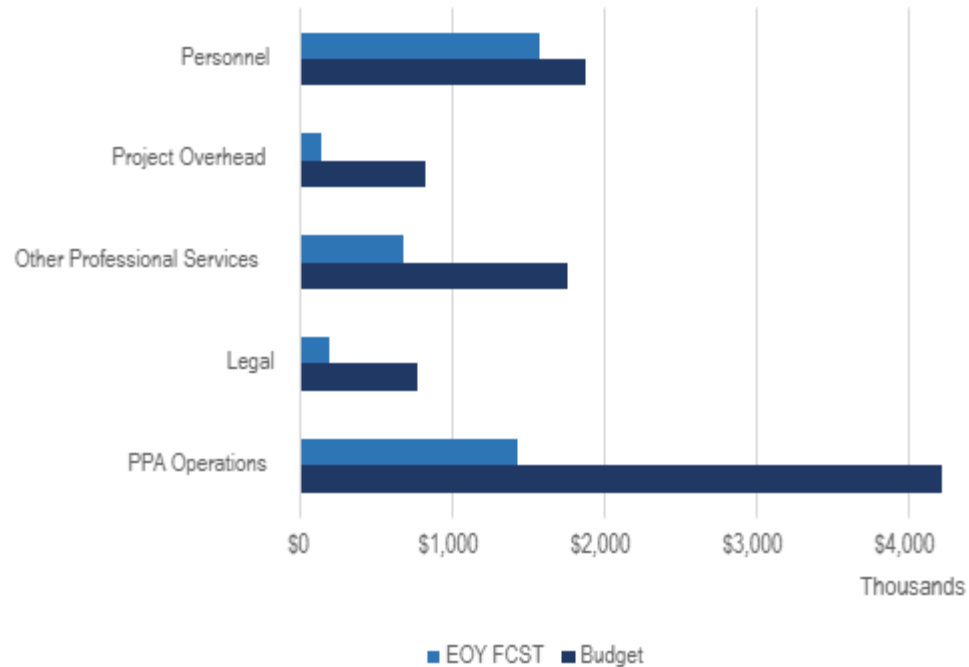
- Spending versus Budget:
 - Overall, significant underspending versus budget
 - Tumbleweed
 - Phase 2s
 - Federal matters, permitting/external delays
 - No new FTEs
 - Contract Managements efforts on track
- Other Financial Matters:
 - Working Capital
 - Tumbleweed Operating Account
 - Unallocated Phase 2s

Budget vs Actual – Summary

Spending Forecast for EOY

Forecast – Actuals will Differ

Budget vs. Actual by Expense Category



Category	Budget	EOY FCST	Variance (\$)	% Utilized
PPA Operations	\$4,218,750	\$1,427,000	\$2,791,750	33.8%
Legal	\$777,700	\$196,849	\$580,851	25.3%
Other Professional Services	\$1,758,360	\$678,123	\$1,080,236	38.6%
Project Overhead	\$829,248	\$138,340	\$690,908	16.7%
Personnel	\$1,874,238	\$1,572,205	\$302,033	83.9%
Total With PPA Operations	\$9,458,296	\$4,012,518	\$5,445,778	42.4%
Total Excluding PPA Operations	\$5,239,546	\$2,585,518	\$2,654,028	49.3%

Budget vs Actual – Non-Project and Project

Spending Forecast for EOY

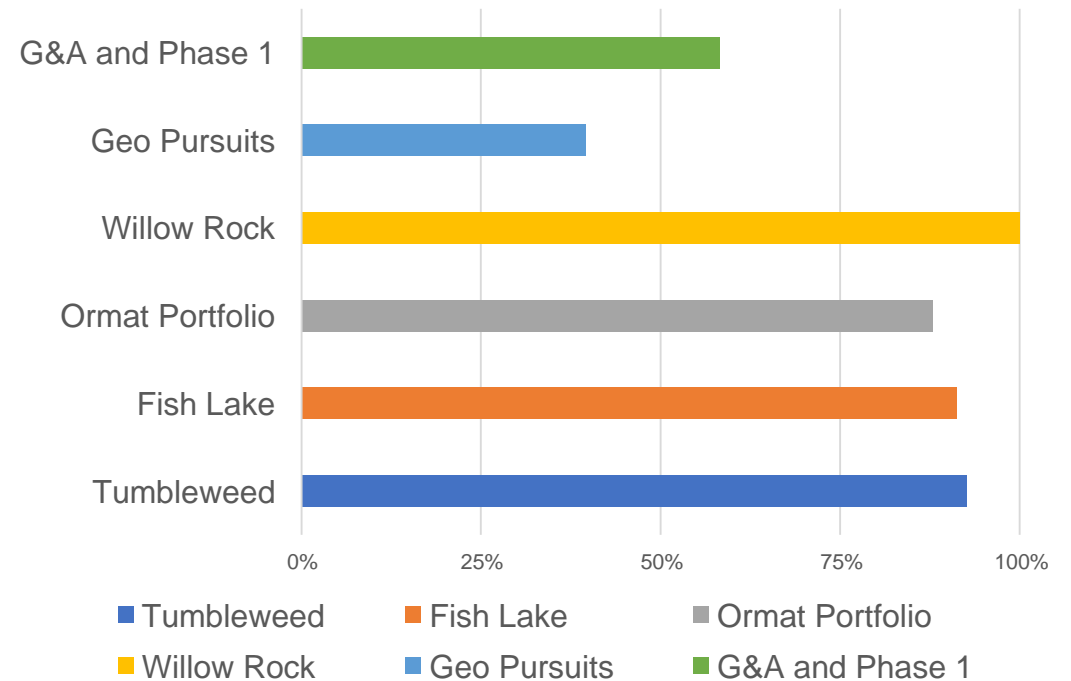
CALIFORNIA
COMMUNITY POWER

Forecast – Actuals will Differ

Non-Project (G&A & Phase I)	Budget	Actual	Variance	% Used
Legal	\$272,200	\$78,636	\$193,564	28.9%
Other Prof. Svcs	\$537,077	\$281,705	\$255,372	52.5%
Project Overhead	\$497,243	\$72,913	\$424,330	14.7%
Personnel	\$1,020,037	\$921,982	\$98,055	90.4%
TOTAL	\$2,326,557	\$1,355,236	\$971,321	58.3%

All Projects	Budget	Actual	Variance	% Used
Legal	\$505,500	\$118,214	\$387,286	23.4%
Other Prof. Svcs	\$1,221,282	\$396,418	\$824,864	32.5%
Project Overhead	\$332,005	\$65,427	\$266,578	19.7%
Personnel	\$854,201	\$650,223	\$203,978	76.1%
TOTAL	\$2,912,988	\$1,230,282	\$1,682,706	42.2%

% EOY Forecast of Budget Utilized Select Items



Strategic Plan Update

- Updates in progress
 - Goals, Trajectory, and Milestones for 2026-2030
 - Four Priorities (R.25-12-01)
- Aligns with Draft Recommended 2026-2027 Budget
 - Focus
 - Sequenced to support longer-term plans
- Board Discussion of Plan (May)

General Manager Activity

- Completed Phase 1 Transmission Education Project w/ ZGlobal
- Commenced P1 Emerging Tech Exploration focused on clean firm resource tech
- Executed Agreements
 - 1/15/2026 – Gridwell Cost Sharing Agreement Confirm
 - 1/29/2026 – XGS GEODE Agreement
 - 1/29/2026 – Atlantica GEODE Agreement
 - 1/29/2026 – Wood Mackenzie Cost Sharing Agreement Confirm
 - 2/4/2026 – Hydrostor RA+TB4
 - 2/12/2026 – Tenaska Power Services Bulk Pricing Letter Agreement
 - 2/18/2026 – GridSME Master Services Agreement and two Scopes of Work
 - SOW #1 – Not to exceed \$15,000 (Tumbleweed onboard)
 - SOW #2 – \$5,018 (site inspection, owner’s engineer verification of installation)
 - 3/1/26 – Office Sublet, Biering and Brown
 - 3/10/2026 – Zanskar GEODE Agreement
 - 3/12/2026 – Employment Agreement w/ Katrina Haidari for Graduate Associate Internship